

CARGILLS BANK TEENS ACCOUNT OPENING APPLICATION



Branch Name & Code							CCY				
Account No.											
Teen Customer CIF											
Parent / Guardian CIF											

1. DECLARATION

Cargills Bank PLC Date

..... Branch

I,.....as parent / guardian ofrequest you to open a teen savings account with your bank, and do hereby agree to comply with and be bound by all the prevailing rules and regulations relating to the said account and further be bound by any variations, amendments and charges made to the same as may be prescribed by the bank from time to time in future.

2. DETAILS OF TEEN *(PLEASE FILL IN BLOCK LETTERS)*

1. Name in Full (Master / Miss)
2. Date of Birth
3. Birth Certificate / NIC / PP No 4. Place of Birth
5. Address

3. PERSONAL INFORMATION OF PARENT / GUARDIAN

1. Name in Full (Dr/Mr/Mrs/Ms)
2. Date of Birth 3. Place of Birth..... 4. Nationality.....
5. NIC / Passport No6. Date of Issue.....7. Expiry Date.....
8. Visa Type9. Expiry Date.....10. Country of Issuance.....
11. Permanent Address
12. Correspondence Address (If differs from above)
13. Telephone Numbers. Resident Mobile.....
14. E-mail.....15. Maiden Name.....
16. Relationship with the Teen.....17. Income Tax File No.....

4. PEP DECLARATION

Are you or any member of your family politically expose (PEP)
Teen Yes No **Parent / Guardian** Yes No

5. EMPLOYMENT / FINANCIAL INFORMATION OF PARENT / GUARDIAN

1. Occupation.....2. Name of Employer/Business.....
3. Address of Employer/Business.....
4. Nature of the Business.....5. Contact No..... 6. Email
7. Employed Since

<input type="checkbox"/> Salaried	<input type="checkbox"/> Self-Employed Professional	<input type="checkbox"/> Student	<input type="checkbox"/> Clergy
<input type="checkbox"/> Self Employed	<input type="checkbox"/> Retired	<input type="checkbox"/> Housewife	

Position/Designation

<input type="checkbox"/> Proprietor	<input type="checkbox"/> Partner	<input type="checkbox"/> Non-Executive	<input type="checkbox"/> Executive
<input type="checkbox"/> Manager	<input type="checkbox"/> Senior/Corporate Manager	<input type="checkbox"/> Director/CEO	<input type="checkbox"/> Other.....

Anticipated Annual Income - LKR

<input type="checkbox"/> Less than 50,000	<input type="checkbox"/> 100,001 – 200,000	<input type="checkbox"/> 300,001 – 600,000
<input type="checkbox"/> 50,001 – 100,000	<input type="checkbox"/> 200,001 – 300,000	<input type="checkbox"/> Above 600,001

Purpose of Account Opening

Investment Purpose Savings Crediting of Interest Education Purpose Family Remittances Other.....

Source of Credits to Account Salary/Employment Income Savings Investment Proceeds

Sales/Business Turnover Donation/Charity Remittances Other (Pls specify).....

Anticipated Monthly Inflows to the Account from Above Source – LKR

<input type="checkbox"/> Less than 100,000	<input type="checkbox"/> 500,001 – 1,000,000	<input type="checkbox"/> 2,000,001 – 3,000,000	<input type="checkbox"/> 4,000,001 – 5,000,000
<input type="checkbox"/> 100,001 – 500,000	<input type="checkbox"/> 1,000,001 – 2,000,000	<input type="checkbox"/> 3,000,001 – 4,000,000	<input type="checkbox"/> Above 5,000,001

Mode of Transaction Cash Cheque Others (Pls Specify)

Source of Wealth Profession or Employment Business Ownership Inheritance Investment Other.....

6. VALUE ADDED SERVICES

1. Debit Card with ATM, POS & E-Commerce – Yes No
 2. E-Statement – Yes No E-mail Address (Parent / Guardian)3.Paper Statement Yes No
 4. SMS Alerts – Yes No Mobile Number (Parent / Guardian)
 5. Mother’s Maiden Name

7. FATCA COMPLIANCE

I am a subject of USA taxes as per the Foreign Accounts Tax Compliance Act. Teen Yes No Parent/Guardian Yes No

8. TERMS & CONDITIONS

1. Applicant should be Sri Lankan resident in the age of 13 – 18 years at the time of opening the account
2. Cargills Teens account can be opened for a teen by a parent/guardian acceptable by Cargills bank.
3. Teen shall be termed as the account holder.
4. Cargills Teens account shall not be operated jointly.
5. Parent/Guardian along with the teen should signed the account opening mandate.
6. Minimum deposit requires to open a Cargills Teens account is LKR.5,000.00 (subject to the right of the bank to vary the minimum deposit requirement)
7. Minimum balance of Rs.2,500/- monthly should maintain & Rs.50/- will be deduct if customer fails to maintain the same.
8. A passbook shall not be issued to this product & monthly e-statement will be provided to the parent/guardian to the registered email address & if a customer does not use e-mail, the paper statement will be dispatched to the mailing address.
9. Per day withdrawal limit of the Cargills Teens account is as follows.
 ATM Withdrawal – LKR 5,000.00 / POS, Tap pay & E-commerce Transaction – LKR 5,000.00
10. Interest will be calculated to the daily balance & will be credited monthly
11. The parent/Guardian hereby acknowledge that he/she cannot hold the bank liable, responsible or accountable in any way whatsoever for any loss or damage howsoever arising as a result of the bank allowing the account holder named overleaf to make withdrawals from the account as set above no 09.
12. Unless the loss of the Cargills Teens card has been reported and acknowledge by the bank, any payments made by the bank upon the production of the Cargills Teens card shall have the same effect as if paid to the account holder personally.
13. At the time of the teen turns 18 years, the relevant Cargills Teens account would be converted to a Cargills Bank general savings account & all debit to the account will be freeze until all relevant documents are completed pertaining to the general savings account.
14. The account balance of a Cargills Teens account cannot be assigned to the bank as a security at any given time.
15. The account is subject to any statutory taxes & levies prevailing in the country.
16. All other terms & conditions applicable for savings accounts will be applicable to Cargills Teens account as well.
17. “Podihitiyo” or any children savings account cannot be converted to a Cargills Teens account.

9. DECLARATION BY THE APPLICANT FOR ELECTRONIC FUND TRANSFER CARD “EFTC”

I declare that all details given by me on this form are true and correct. I hereby confirm that I am aware of the terms and conditions applicable for the use of Electronic Fund Transfer Cards (EFTCs) as detailed in the Directions No. 03 of 2021 dated 18 March 2021 issued under the provisions of the Foreign Exchange Act, No. 12 of 2017 (the FEA) (As amended from time to time or replaced) subject to which the card may be used for transactions in foreign exchange and I hereby undertake to abide by the said conditions. I further agree to provide any information on transactions carried out by me in foreign exchange on the card issued to me as Cargills Bank PLC may require for the purpose of the FEA. I am aware that the bank is required to suspend availability of foreign exchange on EFTC if reasonable grounds exist to suspect that foreign exchange transactions which are not permitted in terms of Directions issued under the provisions of the FEA are being carried out on the EFTC issued to me and to report the matter to the Director - Department of Foreign Exchange. I also affirm that I undertake to surrender the EFTCs to the bank, if I migrate or leave Sri Lanka for permanent residence or employment abroad, as applicable. Further, I also agree to notify my change in residential status to the bank, if any, accordingly. I am also aware that cheques will not be collected to savings accounts. The statement issued by the Automated Teller Machine at the time of deposit will only represent what I purport to have deposited and shall not be binding on the Bank. Cheques will be accepted for collection only and proceeds will not be available for drawing until the cheques are cleared and realized.

All rules and regulations governing the operation of Savings Accounts shall be applicable.

Tick the box below if you’d like to hear from us on existing offers and promotions.

I like to receive information above Cargills Bank’s products and services including any personalized offers and promotions.

By signing below, I confirm that I understand how Cargills Bank will handle my personal data in compliance with the Personal Data Protection Act No. 9 of 2022 (as amended) by having read and understood the bank’s Data Protection Notice available at Cargills Bank website (www.cargillsbank.com)

I / We agree that as a part of the bank’s contractual obligation to provide the necessary services along with bank’s desire to optimize the usage of the IT infrastructure of the bank, the bank may from time to time utilize information system infrastructure managed or owned by reputed third-party service providers that may be located within or outside Sri Lanka. I / We acknowledge and agree that the bank may share my/our data with such service providers for hosting and processing information system.

Signature of Teen							
CIF							
Name							

Signature of Parent / Guardian							
CIF							
Name							

For office use only		
CIF Entry.	Account Entry.	Sig Tag.
CIF Auth.	Account Auth.	Sig Tag Auth.