

KOTIPATHI INVESTMENT PLAN SAVINGS ACCOUNT - TERMS AND CONDITIONS

- a. The account can only be opened by the applicant individually.
- b. Applicant must be a Sri Lankan Resident above 18 years of age holding a NIC / Valid Driving License/ Passport.
- c. The account will be opened upon the receipt of the first monthly installment.
- d. The monthly installment due date will be one (01) month after the “first monthly installment” date.
- e. Customers are welcome to open more than one Kotipathi Investment Plan Savings Account.
- f. The account holder is required to place a standing instructions from a savings account maintained with the Bank to remit the monthly installments to the Kotipathi Investment Plan Savings Account.
- g. In the event that the customer opts to place a standing instruction from another bank account or make the installment through a cash deposit, prior approval must be obtained from the AGM - Retail & SME.
- h. The account holder is not allowed to make lump sum and deposit more than required monthly installment amount or multiples of the said installment at any given time and reaches the maturity target amount before the agreed maturity date.
- i. The account holder is subject to prevailing statutory levies payable on interest payment which will be deducted by the Bank as stipulated by the relevant authorities designated by the law for such purpose.
- j. The account holder must ensure that monthly installments are made on the due dates to be entitled to the full maturity proceeds (Guaranteed Savings Value) at the end of the agreed period of investment.
- k. The bank guarantees the agreed savings value upon maturity, provided all payments are made on time/regularly and all applicable statutory levies are satisfied.
- l. If monthly installments are not paid for a period of 3 consecutive months, the Bank reserves the right to discontinue the Kotipathi Investment Plan and the interest rate will be changed to the prevailing Standard Savings rate offered by the Bank. Further, applicable account closing charges will be deducted by the Bank.
- m. Interest is credited monthly. The account holder may collect the maturity proceeds one month after the final installment.
- n. Cheques and bank drafts will not be accepted by the Bank for this account without prior authorization.
- o. This account is not subject to minimum balance charges or SMS alert charges. Account closure fees are waived when the account is closed upon maturity of the investment plan.

- p. Debit cards are not issued for this account, and withdrawals are not permitted until the maturity date.
- q. Passbooks or account statements are provided based on the customer's preference indicated on the account opening application.
- r. Upon maturity, funds will be credited according to the account holder's instructions. Payout options include cash or transfer to a Cargills Bank account.
- s. In the event that the maturity proceeds are not claimed by the account holder, the bank reserves the right to transfer them to an existing Cargills Bank account or maintain them at the prevailing Standard Savings account rate until claimed.
- t. In the event of the death of the account holder, the account will be terminated. Contributions made, along with accrued interest, will be paid to the nominee (nominated by the account holder), after deduction of any applicable taxes and levies, without charging any penalty.
- u. Cargills Bank reserves the right to change, add or revise the features/offers of this product and its terms and conditions pertaining to the "Kotipathi Investment Plan Savings Account" at any given time. Any changes to the Kotipathi Investment Plan Savings Account will not impact existing Kotipathi Investment Plans.

Terms and Conditions for Bundled Products

Personal Loan

- a. Eligible to obtain a loan after 12 months consecutive remittance to Kotipathi Investment Plan Savings Account.
- b. Maximum loan amount granted up to a 90% of the account balance
- c. No early settlement fee
- d. Interest Rate - Kotipathi Rate + 2%

Credit Card

- a. The account holder should maintain a minimum balance of Rs. 200,000/- to be eligible for this credit card.
- b. Credit limit granted 90% against the account balance **at the time of application.**

Note - In the events if the Account Holder opts for both a loan and a credit card facility, the total combined credit exposure must not exceed 90%

The Bank marks a lien on the account equal to the approved facility. And the lien remains until the loan is repaid in full or Credit Card is canceled and dues are cleared.

Fixed Deposit

Eligible to receive an interest rate of 0.25% above the sheet rate for maturity Fixed Deposits up to 1 year, upon making three consecutive monthly installment to Kotipathi Investment Plan Savings Account.

- a. Deposits allowed up to maximum of Rs. 100 million per CIF.

- b. This benefit shall not be eligible for special fixed deposit products such as 100 days FD, etc. which have a fixed interest rate.