



PODIHITIYO CHILDREN'S SAVINGS ACCOUNT

KEY FACT DOCUMENT

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Description of the Account	This account can be opened by a parent or a legal guardian on behalf of a child below 16 years.
Benefits to customers	<ul style="list-style-type: none"> Interest accumulates on day-end (EOD) balance.
Interest Rates, Fees, and other bank charges	<ul style="list-style-type: none"> Please Refer : https://www.cargillsbank.com/deposit-interest-rates/ for the current interest rates. Fees and Charges are as per the current tariff published by the bank. https://www.cargillsbank.com/rates-and-charges/fees-charges/
Procedures to be followed to open the account	<p>Duly filled kids savings account opening form should be completed and submitted to any Branch of the Bank together with,</p> <ul style="list-style-type: none"> Birth Certificate of the minor or Birth Certificate certified by the school principal Copy of the valid National Identity Card (NIC)/valid Driving License/valid Passport of the Parent/Guardian. Documentary evidence is required for address verification if the resident address differs from NIC or Passport/Driving License.
Eligibility	<ul style="list-style-type: none"> Parents/Guardians of the kids who are Sri Lankan Nationals under 16 years of age should open the account on behalf of the child.
Major terms and conditions	<ul style="list-style-type: none"> Withdrawals will be permitted only for critical requirements i.e. education and medical, based on valid documentation and at the sole discretion of the bank. Upon reaching 18yrs of age, the minor is entitled to either release the funds or to convert the account into any other adult account as appropriate. Cargills Bank holds the authority to change, add or revise product features/offers and Terms and Conditions pertaining to the Cargills Bank “Podihitiyo” Savings Account at any given time. All the other General Terms & Conditions and operating processes pertaining to the normal savings will be applied to “Podihitiyo” Children Savings Account.

COMPLAIN PROCEDURE

We welcome your comments/suggestions to serve you better :-

<https://www.cargillsbank.com/contact-us/feedback/>

or

Visit any Cargills Bank branch island wide or call our customer service hotline on

0117 640 640