



# **FIXED DEPOSITS ACCOUNT**

**KEY FACT DOCUMENT**

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Description of the Account	Cargills Bank Fixed Deposit Accounts are designed to provide competitive interest rates, ensuring that your savings not only remain safe but also grow steadily over time.
Benefits to customers	<ul style="list-style-type: none"> <li>Interest rates that vary according on the term, from 1 month to 60 months. Interest will be paid at maturity, monthly or to be capitalized for a further tenure depending on the customer's preference.</li> <li>Possession of loan and overdraft facilities for a maximum of 90% of the amount of the fixed deposit.</li> </ul>
Interest Rates, Fees, and other bank charges	<ul style="list-style-type: none"> <li>Please Refer : <a href="https://www.cargillsbank.com/deposit-interest-rates/">https://www.cargillsbank.com/deposit-interest-rates/</a> for the current interest rates.</li> <li>Fees and Charges are as per the current tariff published by the bank. <a href="https://www.cargillsbank.com/rates-and-charges/fees-charges/">https://www.cargillsbank.com/rates-and-charges/fees-charges/</a></li> </ul>
Procedures to be followed to open the account	<p><b>How to apply :</b></p> <p>01) Via Branch or Mini Unit</p> <p>Bank's standard account opening forms should be completed and submitted to any Branch or Mini unit of the Bank together with,</p> <ul style="list-style-type: none"> <li>A copy of the National Identity Card (NIC)/ valid Passport/valid Driving License.</li> <li>Documentary evidence is required for address verification if the resident address differs to NIC/Passport/Driving License.</li> </ul> <p>02) Via Mobile App (Existing customers only)</p> <p>Transfer Money from your Cargills Bank savings account using mobile app. Login to Cargills Bank Mobile App and Follow the steps,</p> <p><b>Account Creation —————&gt;Fixed Deposit</b></p> <p>Or</p> <p>Call our contact centre for more information - 011 7 640 640</p>
Eligibility	<ul style="list-style-type: none"> <li>Sri Lankan Nationals, over 18 years of age, holding a valid National Identity Card (NIC)/ valid Passport/ valid Driving License which contains NIC Number.</li> </ul>
Major terms and conditions	<ul style="list-style-type: none"> <li>Minimum initial deposit shall be Rs.10,000/-</li> <li>If the fixed deposit is redeemed before maturity the interest payable will be calculated at a lesser rate than agreed and at the discretion of the bank.</li> <li>If a request is made to redeem a fixed deposit before maturity and the interest has been paid to the customer on a monthly basis until such request, premature withdrawal charges will be deducted from the initial deposit amount.</li> <li>Cargills Bank holds the authority to change, add or revise product features/offers and Terms and Conditions pertaining to the Cargills Bank Fixed Deposits Account at any given time.</li> <li>All the other General Terms &amp; Conditions and operating processes will be applied to the Cargills Bank Fixed Deposits.</li> </ul>

### COMPLAIN PROCEDURE

We welcome your comments/suggestions to serve you better :-  
<https://www.cargillsbank.com/contact-us/feedback/>

or

Visit any Cargills Bank branch island wide or call our customer service hotline on

**0117 640 640**