

## Terms & Conditions - Cargills Bank Flexi Draft facility

- Facility amount will be decided based on the prevailing applicable Loan To Value ratio as stipulated in the Central Bank of Sri Lanka directions and the stipulations within the lending framework of Cargills Bank PLC - PQ 00293614.
- The bank will finance for following purposes,
  - i. To part finance the purchasing cost of a vehicle acceptable to the bank.
  - ii. To obtain re-financing for an acceptable purpose to the bank against a vehicle acceptable to the bank.
- The maximum repayment period of the facility is 5 years (Inclusive of one or two years of grace period for capital repayment). Following repayment options are available for the borrowers subject to the credit evaluation by the bank.

### Option 1

Only the interest for the facility to be repaid monthly during the first year and the balance of the facility to be repaid in equated monthly installments (EMI) thereafter (interest & capital) during the remaining 4 years.

### Option 2

Only the interest for the facility to be repaid monthly during the first year and the capital to be repaid in 4 annual lumpsum payments in following manner as agreed with the bank. Interest to be paid monthly within the duration of the facility.

Year	% of the loan amount.	Remark
2 <sup>nd</sup> year	20%	Lumpsum amounts to be paid on a specific contracted date of each year.
3 <sup>rd</sup> year	30%	
4 <sup>th</sup> year	30%	
5 <sup>th</sup> year	20%	
Total	100%	

### Option 3

Only the interest for the facility to be repaid monthly during the first year & the second year. The capital to be repaid in 3 annual lumpsum payments in the following manner as agreed with the bank.

Year	% of the loan amount.	Remark
3 <sup>rd</sup> year	30%	Lumpsum amounts to be paid on a specific
4 <sup>th</sup> year	30%	

5 <sup>th</sup> year	40%	contracted date of each year.
Total	100%	

- The applicable rate of interest for the facility is as published by the bank.
- Early settlement fee is waived off for partial or full settlement of the facility during the capital grace period. Early settlement fee is waived off for agreed lumpsum payments.
- The facility will be secured by the vehicle to be purchased or a vehicle accepted as security by the bank.
- The facility will be made available only for eligible borrowers after fulfilling the prerequisite communicated by the bank followed by a credit approval & completion of the disbursement process.
- The bank reserves to right to alter any features and services associated with Cargills Bank Flexi Draft facility without prior notice.