



INITIAL PUBLIC OFFERING

**INVEST IN
A SHARE OF
PROGRESS**



**ISSUE OF 62.5 MILLION NEW ORDINARY VOTING SHARES AT LKR 8/= PER SHARE
TO BE LISTED ON THE MAIN BOARD OF THE COLOMBO STOCK EXCHANGE**

ISSUE OPENS ON DECEMBER 14, 2023

FITCH RATING A(LKA)

Key Statistics of Cargills Bank

Commenced Business Operations	June 2014
Number of Branches	24 branches located in 14 districts
Total Asset of the Bank (as at 31 August 2023)	LKR 64 billion
Net Asset Value per Share (Rs.) (as at 31 August 2023)	Rs. 12.88 per Share

Issue Details

Number of Shares to be Issued	62,500,000 New Ordinary Voting Shares
Share Issue Price	LKR 8/- per Share
Amount to be Raised via Share Issue	LKR 500,000,000/-
Minimum Investment per Application	Minimum investment per Application is 500 Shares (LKR 4,000/-). Applications exceeding the minimum investment should be in multiples of 100 Shares. A minimum of 500 Shares will be allotted to each successful Applicant.
Opening of the Subscription List (Issue Opening Date)	December 14, 2023
Closure of the Subscription List (Issue Closing Date)	January 5, 2024 or the day on which the Issue becomes oversubscribed, whichever is earlier.
Earliest Closure of the Subscription	December 14, 2023
CSE Listing	To be listed on the Main Board of the CSE subject to compliance with the CSE Listing Rules and SEC Directives (as applicable)

HOW TO SUBSCRIBE TO THE IPO

Availability of CDS Account

All interested parties should possess an active CDS account. A CDS account can be opened by contacting NDB Securities – (011 2 131 000) or CT CLSA Securities – (011 2 552 290) or via any other registered stockbroker, or via the CSE mobile application.

Please visit <https://www.cargillsbank.com/ipo/> and select 'How to apply' or call the CDS hotline number, 0112356444, or visit www.cse.lk >> **Investor Education** for further instructions on how to open a CDS account and how to apply for the IPO.

Further details are available in the Prospectus to the Issue.

Minimum Subscription

Minimum investment value will be LKR 4,000 (i.e. 500 shares) and in multiples of 100 shares thereafter.

IPO Application Process

Interested parties can subscribe to the Bank's shares by duly completing and submitting the IPO Application Form via the following methods;

CDS Web Portal – You may scan the QR code and select, 'Online Application – CDS Web Portal' to commence the online application process.

CSE Mobile App – Investors may register on the CSE Mobile App and follow the instructions set out therein.

Physical Application – You can obtain a physical application form by scanning the QR code to download the 'IPO Application Form' or collect an

application form from any Application Point. Once the form is duly completed, submit the physical application form to any Application Point. Application Points include any registered stockbroker firm, the Registrars to the Issue – S S P Corporate Services (Private) Limited - 101, Inner Flower Road, Colombo 03, any Cargills Bank Branch or any NDB Bank Branch. Kindly submit your application on or before 4.30 pm on the IPO Open Date on 14th December 2023.

Payment of Application Monies

Investors could make payments to the IPO via the following methods;

CDS Web Portal and CSE Mobile App:

CEFT/SLIPS transfers - for applications below LKR 5 Mn, made via the CSE Mobile App and the CDS Web Portal – to be credited to “**CARGILLS BANK LIMITED IPO ONLINE**” | **Account Number - 111000111151** | National Development Bank PLC, Head Office [Bank code 7214, Branch code 900]

RTGS – For applications over LKR 5 Mn to be credited to “**CARGILLS BANK LIMITED IPO ONLINE**” | **Account number – 111000111151** | National Development Bank PLC, Head Office [Bank code 7214, Branch code 900]

HelaPay App – For applications below LKR 49,900, the applicant can use the HelaPay app after completing the applications on the CDS Web Portal or CSE Mobile App

Physical Applications:

Cheques and Bank Drafts – via Physical Delivery - to be drawn on any Licensed Commercial Bank in Sri Lanka and crossed ‘Account Payee Only’, and made payable to “**CARGILLS BANK LIMITED IPO PHYSICAL**”

Bank Guarantees – via Physical Delivery - to be issued by any Licensed Commercial Bank in Sri Lanka and in favour of “**CARGILLS BANK LIMITED IPO PHYSICAL**” in a manner acceptable to the Company and payable on demand

RTGS – For Physical applications over LKR 100 Mn – to be credited to “**CARGILLS BANK LIMITED IPO PHYSICAL**” | **Account Number - 111000111143** | National Development Bank PLC, Head Office [Bank code 7214, Branch code 900]

WHAT HAPPENS AFTER YOU SUBSCRIBE TO OUR IPO

- Upon subscribing to the IPO, shares will be allotted to the investors depending on the level of subscription.
- In the event an investor is not allotted the number of shares subscribed for in full, refunds for the unallotted shares will be made available within 8 market days. Successful applicants will be informed of their allotment within 10 market days.
- Shares of the Bank will be listed on the Colombo Stock Exchange within 15-16 market days from the closure of the IPO, allowing the investors to trade the shares of the Bank on the Colombo Stock Exchange.



Scan the QR Code to view the Prospectus, relevant documents and to apply for the IPO

For further information on investing in the Colombo Stock Exchange, visit - **www.cse.lk** >> **Investor Education**

Joint Managers to the Issue



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