

# INTERIM FINANCIAL STATEMENTS

# 2022

FOR THE QUARTER ENDED 31 MARCH 2022



## Cargills Bank Limited Income Statement

	For the three months ended		
	31-Mar-22 Rs. '000	31-Mar-21 Rs. '000	Change %
Interest income	1,271,307	982,806	29
Interest expenses	(704,052)	(546,376)	(29)
<b>Net interest income</b>	<b>567,255</b>	<b>436,430</b>	<b>30</b>
Fees and commission income	227,551	165,925	37
Fees and commission expenses	(82,272)	(62,338)	(32)
<b>Net fees and commission income</b>	<b>145,279</b>	<b>103,587</b>	<b>40</b>
Net gains / (losses) from trading	29,417	(4,155)	808
Net gains from derecognition of financial assets	1,104	15,981	(93)
Net other operating income	183,314	79,604	130
<b>Total other income</b>	<b>213,835</b>	<b>91,430</b>	<b>134</b>
<b>Total operating income</b>	<b>926,369</b>	<b>631,447</b>	<b>47</b>
<b>Impairment for loans and other losses</b>			
Loans and advances to customers	(403,385)	(183,697)	(120)
Financial assets and other	(2,989)	(2,647)	(13)
<b>Total impairment for loans and other losses</b>	<b>(406,374)</b>	<b>(186,344)</b>	<b>(118)</b>
<b>Net operating income</b>	<b>519,995</b>	<b>445,103</b>	<b>17</b>
Personnel expenses	(229,861)	(219,000)	(5)
Depreciation and amortization	(96,385)	(101,450)	5
Other operating expenses	(224,960)	(197,078)	(14)
<b>Total operating expenses</b>	<b>(551,206)</b>	<b>(517,528)</b>	<b>(7)</b>
<b>Operating Profit/ (Loss) before taxes on financial services</b>	<b>(31,211)</b>	<b>(72,425)</b>	<b>57</b>
VAT on financial services	(35,131)	(24,586)	(43)
<b>Profit / (Loss) before Income Tax</b>	<b>(66,342)</b>	<b>(97,011)</b>	<b>32</b>
Tax expenses	8,034	(70,675)	111
<b>Profit / (Loss) for the period</b>	<b>(58,308)</b>	<b>(167,685)</b>	<b>65</b>
<b>Basic earnings per share (Rs.)</b>	<b>(0.07)</b>	<b>(0.19)</b>	<b>65</b>
<b>Diluted earnings per share (Rs.)</b>	<b>(0.07)</b>	<b>(0.19)</b>	<b>65</b>

**Cargills Bank Limited****Statement of Profit or Loss and Other Comprehensive Income**

	For the three months ended		
	31-Mar-22 Rs. '000	31-Mar-21 Rs. '000	Change %
<b>Profit/ (Loss) for the period</b>	<b>(58,308)</b>	<b>(167,685)</b>	<b>65</b>
<b>Other comprehensive income, net of tax</b>			
<b>Items that will not be reclassified to profit or loss</b>			
Net actuarial gains/(loss) on defined benefit obligation	-	-	-
Deferred tax related to the above	-	-	-
Change in fair value of investment in equity measured at fair value through other comprehensive income	-	-	-
Deferred tax related to the above	-	-	-
	-	-	-
<b>Items that will be reclassified to profit or loss</b>			
Net gains / (losses) on investments in financial assets measured at fair value through other comprehensive income	<b>(87,144)</b>	<b>(60,842)</b>	<b>(43)</b>
Deferred tax related to the above	<b>20,915</b>	<b>19,983</b>	<b>5</b>
	<b>(66,229)</b>	<b>(40,859)</b>	<b>(62)</b>
<b>Other comprehensive income/ (loss) for the period, net of tax</b>	<b>(66,229)</b>	<b>(40,859)</b>	<b>(62)</b>
<b>Total comprehensive income/ (loss) for the period, net of tax</b>	<b>(124,537)</b>	<b>(208,544)</b>	<b>40</b>

**Cargills Bank Limited**  
**Statement of Financial Position**

As at	31-Mar-22 Rs. '000	31-Dec-21 (Audited) Rs. '000	Growth %
<b>Assets</b>			
Cash and cash equivalents	1,517,828	1,214,754	25
Balances with Central Bank	392,279	567,802	(31)
Placements with banks	-	601,151	(100)
Derivative financial instruments	100,632	3,200	3,045
Financial assets at amortized costs - Loans and Advances to other customers	43,822,742	40,490,736	8
Financial assets at amortized costs - Debt and other Instruments	166,188	15,528	970
Financial assets measured at fair value through other comprehensive income	9,921,023	10,783,609	(8)
Property, plant & equipment	467,513	518,272	(10)
Intangible assets	235,776	258,942	(9)
Deferred tax assets	666,537	637,588	5
Other assets	821,466	675,479	22
<b>Total assets</b>	<b>58,111,984</b>	<b>55,767,061</b>	<b>4</b>
<b>Liabilities and equity</b>			
Due to banks	555,602	926,405	(40)
Derivative financial instruments	5,786	3,009	92
Financial liabilities at amortized cost - Due to depositors	41,711,669	40,182,402	4
Financial liabilities at amortized cost - Due to other borrowers	4,537,980	3,969,617	14
Retirement benefit obligation	84,329	81,336	4
Lease liability	299,882	332,675	(10)
Other liabilities	1,716,412	946,756	81
<b>Total liabilities</b>	<b>48,911,660</b>	<b>46,442,200</b>	<b>5</b>
<b>Equity</b>			
Stated capital	11,394,421	11,394,421	-
Statutory reserves	32,386	32,386	-
Fair Value through Other Comprehensive Income Reserve	(112,361)	(46,132)	(144)
Accumulated loss	(2,114,122)	(2,055,814)	(3)
<b>Total equity attributable to equity holders of the Bank</b>	<b>9,200,324</b>	<b>9,324,861</b>	<b>(1)</b>
<b>Total liabilities and equity</b>	<b>58,111,984</b>	<b>55,767,061</b>	<b>4</b>
<b>Contingent liabilities &amp; commitments</b>	<b>20,310,736</b>	<b>18,687,750</b>	
<b>Net assets value per ordinary share (Rs.)</b>	<b>10.42</b>	<b>10.56</b>	
<b>Memorandum information:</b>			
No. of employees	610	622	
No. of branches	21	21	

**Certification:**

These Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007.

Sgd.

**D Gajanayaka**

Head of Finance

We, the undersigned, being the Managing Director and the Senior Director of Cargills Bank Limited, certify jointly that;

- (A) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka,  
(B) the information contained in these statements have been extracted from the unaudited financial statements of the Bank, unless indicated as audited.

Sgd.

**K B S Bandara**

Managing Director

Sgd.

**M O F Salieh**

Senior Director

24/05/2022

Colombo

**Cargills Bank Limited**  
**Statement of Changes in Equity**

	Stated capital	Other Equity	Statutory reserve	Fair Value through Other Comprehensive Income	Accumulated loss	Total
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
<b>Balance as at 01.01.2021-Audited</b>	<b>11,394,421</b>	-	<b>32,386</b>	<b>80,162</b>	<b>(1,772,667)</b>	<b>9,734,302</b>
<b>Total comprehensive income for the period ended 31.03.2021</b>						
Loss for the period	-	-	-	-	(167,685)	(167,685)
Other comprehensive income, net of tax	-	-	-	(40,859)	-	(40,859)
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(40,859)</b>	<b>(167,685)</b>	<b>(208,544)</b>
<b>Transactions with owners in their capacity as owners</b>						
Issue of shares	-	-	-	-	-	-
Transfer to statutory reserves	-	-	-	-	-	-
<b>Total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Balance as at 31.03.2021</b>	<b>11,394,421</b>	-	<b>32,386</b>	<b>39,303</b>	<b>(1,940,352)</b>	<b>9,525,758</b>
<b>Total comprehensive income for the period 01.04.2021 to 31.12.2021</b>						
Loss for the period	-	-	-	-	(109,442)	(109,442)
Other comprehensive income/ (loss) net of tax	-	-	-	(85,435)	(6,020)	(91,455)
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(85,435)</b>	<b>(115,462)</b>	<b>(200,897)</b>
<b>Transactions with owners in their capacity as owners</b>						
Issue of shares	-	-	-	-	-	-
Transfer to statutory reserve	-	-	-	-	-	-
<b>Total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Balance as at 31.12.2021 - Audited</b>	<b>11,394,421</b>	-	<b>32,386</b>	<b>(46,132)</b>	<b>(2,055,814)</b>	<b>9,324,861</b>
<b>Total comprehensive income for the year ended 31.03.2022</b>						
Loss for the year	-	-	-	-	(58,308)	(58,308)
Other comprehensive income, net of tax	-	-	-	(66,229)	-	(66,229)
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(66,229)</b>	<b>(58,308)</b>	<b>(124,537)</b>
<b>Transactions with owners in their capacity as owners</b>						
Issue of shares	-	-	-	-	-	-
Transfer to statutory reserve	-	-	-	-	-	-
<b>Total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Balance as at 31.03.2022</b>	<b>11,394,421</b>	-	<b>32,386</b>	<b>(112,361)</b>	<b>(2,114,122)</b>	<b>9,200,324</b>

**Cargills Bank Limited**  
**Statement of Cash Flows**

	For the period ended	
	31-Mar-22 Rs. '000	31-Mar-21 Rs. '000
<b>Cash flows from operating activities</b>		
Profit / (Loss) before tax	(66,342)	(97,011)
<b>Adjustments for:</b>		
Non-cash items included in profit/(loss) before tax	553,160	301,525
Interest paid on lease liability	(8,814)	(9,882)
Gains/ (losses) on sale of property, plant & equipment and other assets	314	-
Benefits paid on defined benefit plans	(1,146)	-
Change in operating assets	(2,381,867)	(1,245,251)
Change in operating liabilities	1,385,886	1,374,192
<b>Net cash from/ (used in) operating activities</b>	<b>(518,809)</b>	<b>323,574</b>
<b>Cash flows from investing activities</b>		
Net purchase of property, plant and equipment	(7,466)	(4,935)
Proceeds from sale of property, plant and equipment	391	-
Investment in Debenture	(150,000)	-
Net purchase of intangible assets	(12,605)	(11,363)
<b>Net cash from/ (used in) investing activities</b>	<b>(169,680)</b>	<b>(16,298)</b>
<b>Cash flows from financing activities</b>		
Payment of lease liability	(44,072)	(39,431)
Change in securities sold under repurchase agreements	1,038,430	(667,434)
<b>Net cash from/ (used in) financing activities</b>	<b>994,358</b>	<b>(706,865)</b>
<b>Net increase/ (decrease) in cash and cash equivalents</b>	<b>305,869</b>	<b>(399,589)</b>
Cash and cash equivalents at the beginning of the period	1,222,459	1,429,096
<b>Cash and cash equivalents at the end of the period</b>	<b>1,528,328</b>	<b>1,029,507</b>
Less: Impairment on cash and cash equivalents	(10,500)	(4,399)
<b>Cash and cash equivalents as per Statement of Financial Position (Net)</b>	<b>1,517,828</b>	<b>1,025,108</b>

**Cargills Bank Limited**  
**Classification of Financial Assets and Financial Liabilities**

	Fair value through P/L	Fair Value through OCI	Amortized Cost	Total
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
<b>As at 31.03.2022</b>				
<b>Financial assets</b>				
Cash and cash equivalents	-	-	1,517,828	1,517,828
Balances with Central Bank of Sri Lanka	-	-	392,279	392,279
Placements with Banks	-	-	-	-
Derivative financial instruments	100,632	-	-	100,632
Financial assets measured at fair value through profit or loss	-	-	-	-
Financial assets at amortized costs - Loans and Advances to other customers	-	-	43,822,742	43,822,742
Financial assets at amortized costs - Debt and other Instruments	-	-	166,188	166,188
Financial assets at fair value through other comprehensive income-Government securities	-	9,904,582	-	9,904,582
Financial assets at fair value through other comprehensive income-Equity instruments	-	16,441	-	16,441
Other assets*	-	-	498,414	498,414
<b>Total financial assets</b>	<b>100,632</b>	<b>9,921,023</b>	<b>46,397,451</b>	<b>56,419,106</b>
<b>Financial liabilities</b>				
Due to banks	-	-	555,602	555,602
Derivative financial instruments	5,786	-	-	5,786
Financial liabilities at amortized cost - Due to depositors	-	-	41,711,669	41,711,669
Financial liabilities at amortized cost - Due to other borrowers	-	-	4,537,980	4,537,980
Lease Liability	-	-	299,882	299,882
Other liabilities**	-	-	1,086,789	1,086,789
<b>Total financial liabilities</b>	<b>5,786</b>	<b>-</b>	<b>48,191,922</b>	<b>48,197,708</b>
<b>As at 31.12.2021-Audited</b>				
<b>Financial assets</b>				
Cash and cash equivalents	-	-	1,214,754	1,214,754
Balances with Central Bank of Sri Lanka	-	-	567,802	567,802
Placements with Banks	-	-	601,151	601,151
Derivative financial instruments	3,200	-	-	3,200
Financial assets at Amortized costs - Loans and Advances to other customers	-	-	40,490,736	40,490,736
Financial assets at Amortized costs - Debt and other Instruments	-	-	15,528	15,528
Financial assets at fair value through other comprehensive income -Government securities	-	10,767,168	-	10,767,168
Financial assets at fair value through other comprehensive income - Equity instruments	-	16,441	-	16,441
Other assets*	-	-	377,457	377,457
<b>Total financial assets</b>	<b>3,200</b>	<b>10,783,609</b>	<b>43,267,429</b>	<b>54,054,237</b>
<b>Financial liabilities</b>				
Due to banks	-	-	926,405	926,405
Derivative financial instruments	3,009	-	-	3,009
Financial liabilities at amortized cost - Due to depositors	-	-	40,182,402	40,182,402
Financial liabilities at amortized cost - Due to other borrowers	-	-	3,969,617	3,969,617
Lease Liability	-	-	332,675	332,675
Other liabilities**	-	-	424,258	424,258
<b>Total financial liabilities</b>	<b>3,009</b>	<b>-</b>	<b>45,835,357</b>	<b>45,838,366</b>

\*Other assets only include other receivables

\*\*Other liabilities exclude accrued expenditure and impairment on commitments and contingencies

**Cargills Bank Limited**  
**Selected Performance Indicators**

As at	31-Mar-2022	31-Dec-2021
<b>Regulatory Capital (LKR'000)</b>		
Common Equity Tier 1	8,358,636	8,421,650
Tier 1 Capital	9,858,636	9,921,650
Total Capital	10,173,753	10,236,768
<b>Regulatory Capital Ratios (%)</b>		
Common Equity Tier 1 Capital Ratio - (Minimum Requirement - 7%)	18.16	19.31
Tier 1 Capital Ratio - (Minimum Requirement - 8.5%)	21.42	22.75
Total Capital Ratio - (Minimum Requirement - 12.5%)	22.11	23.47
<b>Leverage Ratio - (Minimum Requirement - 3%)</b>	13.29	13.86
<b>Regulatory Liquidity</b>		
Statutory Liquid Assets, Rs. '000	9,624,557	10,197,054
Statutory Liquid Assets Ratio, % (Minimum Requirement - 20%)		
Domestic Banking Unit, %	22.70	26.30
Off-Shore Banking Unit, %	90.65	91
Total Stock of High-Quality Liquid Assets (LKR '000)	7,472,128	8,263,586
Liquidity Coverage Ratio, % - (Minimum Requirement - 100%)		
Rupee, %	143.00	164.00
All currency, %	114.41	147.00
Net Stable Funding Ratio (%) - (Minimum Requirement - 90%)	119	117
<b>Assets Quality (Quality of Loan Portfolio)</b>		
Stage 3 Loans (Net of Stage 3 Impairment) to Total Loans	6.24	6.43
Stage 3 Loan Impairment to Stage 3 Loans (Stage 3 Provision Cover)	47.10	46.30
<b>Profitability</b>		
Interest Margin,%	4.26	3.97
Return on Assets (before Tax),%	(0.46)	(0.74)
Return on Equity,%	(2.50)	(2.99)

**Explanatory Notes**

1) These Financial Statements are prepared in accordance with LKAS 34 - Interim Financial Reporting issued by the Institute of Chartered Accountants of Sri Lanka.

There were no changes to Accounting Policies and methods of computation since the publication of the Annual Report for the year ended 31 December 2021.

2) Due to the potential impact of the Covid 19 pandemic on Sri Lankan individuals and businesses, the Central Bank of Sri Lanka (CBSL) issued several circulars and guidelines introducing different relief measures to safeguard those businesses impacted due to the global COVID -19 pandemic in order to manage the adverse impact on the Sri Lankan economy. These relief measures included deferment of repayment terms of credit facilities, offering concessionary rates of interest to eligible loan products and waiving off certain fees and charges. The Bank continuously monitors and takes necessary actions to manage the impact of the pandemic on its operations and performance.

3) The Bank estimated its Expected Credit Loss (ECL) as at 31 March 2022 based on the Probability of Default (PD) and the Economic Factor Adjustment (EFA) used in the Annual Audited Financial Statements for the year ended 31 December 2021. The Management made approximate overlay adjustments to reflect the increased credit risk profiles of borrowers due to the recent volatility in the macro- economic environment including rupee depreciation, increase in inflation and interest rates. The significant accounting estimates impacted by these forecasts and associated uncertainties are predominantly related to ECL and fair value measurement.

The Bank also continuously reassesses its individually significant portfolio and incorporates impairment provisions on identified segments and customers to reflect increased credit risk since initial recognition. Accordingly, the impairment provision also includes a management overlay where higher impairment charges were considered as a prudential measure in assessing the current macroeconomic environment.

4) Income Tax - Year of Assessment 2013/2014

The Commissioner General of Inland Revenue (CGIR) issued a Notice of Assessment for the Year of Assessment 2013/2014.

The Bank has appealed to the Tax Appeals Commission and the Bank awaits the hearing of the Appeal from the Tax Appeals Commission. Management is of the opinion that the above will not have an unfavourable impact to the Bank.

Income Tax - Year of Assessment 2017/2018

The CGIR issued a Notice of Assessment for the Year of Assessment 2017/2018. The Bank has lodged an appeal against the said assessment. The appeal is currently at the IRD hearing stage. Management is of the opinion that the above will not have an unfavorable impact to the Bank.

5) There was no pending litigation of a material nature against the Bank.

6) All known expenses have been provided in these Interim Financial Statements.

7) No circumstances have arisen since the reporting date which would require adjustment to or disclosure in the Financial Statements.

**Cargills Bank Limited**  
**Additional Disclosures**

As at	31-Mar-2022 Rs. '000	31-Dec-2021 (Audited) Rs. '000		
<b>Loans and advances to other customers</b>				
<b>Gross loans and advances</b>	<b>47,470,439</b>	<b>43,682,231</b>		
<b>Less: Stage-wise Impairment</b>				
Stage 1	180,351	152,309		
Stage 2	756,161	617,283		
Stage 3	2,711,185	2,421,903		
<b>Total impairment for loans and advances</b>	<b>3,647,697</b>	<b>3,191,495</b>		
<b>Net loans and advances</b>	<b>43,822,742</b>	<b>40,490,736</b>		
<b>Product wise Gross Loans and advances to other customers</b>				
<b>By product - Domestic Currency</b>				
Overdrafts	6,585,165	6,429,740		
Trade finance	2,313,817	2,126,096		
Staff loans	250,563	271,415		
Housing loans	1,368,313	898,049		
Personal loans	4,362,361	3,816,402		
Term loans	15,157,210	9,797,911		
Agriculture loans	481,270	412,442		
Vehicle loans	99,414	95,044		
Loans against property	2,066,386	1,162,501		
Money market loans	8,181,198	8,331,449		
Credit card	1,604,419	1,579,712		
Micro finance	66,655	63,998		
Others	710,433	6,090,892		
<b>Sub total</b>	<b>43,247,205</b>	<b>41,075,650</b>		
<b>By product - Foreign Currency</b>				
Trade finance	1,442,003	583,713		
Housing loans	88,519	62,514		
Term loans	1,325,001	1,050,160		
Overdrafts	17,999	11,133		
Others	1,349,712	899,060		
<b>Sub total</b>	<b>4,223,234</b>	<b>2,606,581</b>		
<b>Total Gross Loans and Advances</b>	<b>47,470,439</b>	<b>43,682,231</b>		
<b>Movement in impairment during the period for loans and advances to other customers- Q1 2022</b>				
	Stage 1	Stage 2	Stage 3	Total
Opening balance as at 01 January 2022	152,309	617,283	2,421,903	3,191,495
Charge/ (write back) to income statement	25,769	126,965	43,803	196,537
Exchange rate variance on foreign currency provisions	2,273	11,913	245,477	259,663
<b>Closing balance as at 31 March 2022</b>	<b>180,351</b>	<b>756,161</b>	<b>2,711,184</b>	<b>3,647,696</b>
<b>Movement in impairment during the period for loans and advances to other customers - 2021</b>				
	Stage 1	Stage 2	Stage 3	Total
Opening balance as at 01 January 2021	68,805	342,306	2,243,089	2,654,200
Charge/ (write back) to income statement	83,249	271,193	137,393	491,835
Exchange rate variance on foreign currency provisions	255	3,784	41,421	45,460
<b>Closing balance as at 31 December 2021</b>	<b>152,309</b>	<b>617,283</b>	<b>2,421,903</b>	<b>3,191,495</b>

**Cargills Bank Limited**  
**Additional Disclosures**

As at	31-Mar-2022 Rs. '000	31-Dec-2021 (Audited) Rs. '000		
<b>Product wise Commitments and Contingencies</b>				
<b>By product - Domestic Currency</b>				
Guarantees	8,069,955	7,225,152		
Letters of credit	96,752	124,473		
Bills For collection	693,898	555,920		
Forwards purchase	-	-		
Spot purchase	-	-		
Undrawn credit lines	8,752,567	8,160,255		
Capital commitments and other	154,098	89,853		
<b>Sub total</b>	<b>17,767,269</b>	<b>16,155,653</b>		
<b>By product - Foreign Currency</b>				
Guarantees	597,798	628,466		
Letters of credit	732,101	865,479		
Bills for collection	222,042	94,992		
Forwards purchase	1,089,941	1,094,404		
Spot purchase	(0)	20		
<b>Sub total</b>	<b>2,641,883</b>	<b>2,683,361</b>		
<b>Total Commitments and Contingencies</b>	<b>20,409,151</b>	<b>18,839,014</b>		
<b>Movement in impairment during the period for Commitments and Contingencies</b>				
	Stage 1	Stage 2	Stage 3	Total
Opening balance as at 01 January 2021	33,655	17,970	99,609	151,234
Charge/ (write back) to income statement	4,160	(853)	(56,125)	(52,818)
<b>Closing balance as at 31 March 2022</b>	<b>37,815</b>	<b>17,117</b>	<b>43,484</b>	<b>98,416</b>
<b>Due to other customers</b>				
<b>By product - Domestic Currency</b>				
Current account deposits	1,985,064	1,683,896		
Savings deposits	6,944,096	8,527,467		
Call Deposits	27,605	84,033		
Time deposits	27,035,296	24,825,668		
Certificate of deposits	1,022,333	1,566,433		
Margin deposits	69,438	102,606		
<b>Sub total</b>	<b>37,083,832</b>	<b>36,790,102</b>		
<b>By product - Foreign Currency</b>				
Current account deposits	146,117	57,582		
Savings deposits	1,461,232	1,081,223		
Time deposits	2,925,390	2,236,806		
Margin deposits	95,098	16,689		
<b>Sub total</b>	<b>4,627,837</b>	<b>3,392,300</b>		
<b>Total deposits</b>	<b>41,711,668</b>	<b>40,182,402</b>		

**Cargills Bank Limited**  
**Shareholders' Information**

<b>Twenty three largest shareholders as at 31 March 2022</b>		<b>No. of shares</b>	<b>%</b>
1	Cargills (Ceylon) PLC	350,696,905	39.71 *
2	CT Holdings PLC	223,345,953	25.29 *
3	Monetary Board of Sri Lanka - On Behalf of EPF	44,000,000	4.98
4	Mulitex Investment Limited	30,800,000	3.49
5	MJF Foundation Investments (Pvt) Ltd	28,000,000	3.17
6	Softlogic Life Insurance PLC	26,600,000	3.01
7	MAS Amaliya (Pvt) Ltd	22,000,000	2.49
8	Rosewood (Pvt) Ltd	16,000,000	1.81
9	Phoenix Ventures Limited	13,200,000	1.49
10	Aindri Holdings Pte Ltd	11,000,000	1.25
11	A I A Holdings Lanka (Pvt) Ltd	11,000,000	1.25
12	Softlogic Holdings PLC	10,000,000	1.13
13	Gardiya Lokuge Harris Premaratne	9,089,000	1.03
14	Merrill Joseph Fernando	7,800,000	0.88
15	Softlogic Capital PLC	7,400,000	0.84
16	GF Capital Global Limited	6,100,000	0.69
17	Periyasamipillai Barathakumar	4,400,000	0.50
18	Periyasamipillai Muruganandhan	4,400,000	0.50
19	Periyasamipillai Anandarajah	4,400,000	0.50
20	Periyasamipillai Devaraj	4,400,000	0.50
21	Periyasamipillai Barathanickam	4,400,000	0.50
22	Ishara Chinthaka Nanayakkara	4,400,000	0.50
23	Lalan Rubber Holdings (Pvt) Ltd	4,400,000	0.50
<b>Sub total</b>		<b>847,831,858</b>	<b>96.00</b>
Other Shareholders		35,311,000	4.00
<b>Total</b>		<b>883,142,858</b>	<b>100.00</b>

\* No voting rights will be exercised by Cargills (Ceylon) PLC and CT Holdings PLC on any shares held in excess of 30% of the issued capital of the bank carrying voting rights.