

Terms and Conditions

- 1.The Equal Monthly Installment (hereinafter referred to as the “EMI”) Plan is made available by Cargills Bank Limited (the “Bank”) to the Credit Cardholders of the Bank.
- 2.EMI Plan is valid only for single transactions above LKR 15,000 & maximum single transaction value up to LKR 500,000.
- 3.Available tenure,monthly fee and processing fee details are as follows.

Tenure	12 Months	24 Months	36 Months
Monthly Fee	1.2% per month of the original transaction value		
Processing Fee	LKR 2,000 onetime fee per transaction		

- 4.In order to convert the transaction into EMI Plan, the Cardholder should send a request via SMS/WhatsApp by typing: EMI (SPACE) Transaction Amount & send it to 0765022397 within 14 working days from the transaction performed date.
- 5.The total transaction amount will be blocked within the existing credit limit and the respective Installment and Monthly Fee will be billed to the statement on a monthly basis. The blocking will be gradually reduced along with the repayment of each Installment.
- 6.The Cardholder acknowledges that the payments made by him/her to his/her Credit Card will be applied in accordance with the payment allocation hierarchy of Cargills Bank Limited Credit Cards.
- 7.The Bank may at its sole discretion reject any EMI plan requests made by the Cardholder, which does not comply with the terms and conditions of the EMI Program and/or Bank’s Credit Card Terms & Conditions.
- 8.The Cardholder shall duly inform the bank in writing and in advance, of his/her intention of making early settlement of EMI plan, and during such early settlement the cardholder is required to pay in full the total capital outstanding with the total monthly fee and any other fees/charges related to the EMI plan as at such date.
- 9.Cargills Bank Limited (The Bank) shall not be held liable to the Cardholder for any claims, losses, damages and/or with regard to the quality of goods and services and/or any other reason whatsoever that may arise from the products/services offered by the service establishment.
- 10.In the event of misuse of the card at the service establishment during the offer period, the Bank may at its sole discretion restrict the use of the card during the tenor of the offer.
- 11.The Cargills Bank Limited reserves the right to modify or change the terms and conditions applicable for the offer without any prior notice.
- 12.The Cargills Bank Limited reserves the right to amend/withdraw this offer at its sole discretion.
- 13.In the event of any dispute, the decision of Cargills Bank Limited shall be considered final.

14.This offer cannot be exchanged for cash or used in conjunction with any other promotional programs or offers offered by the establishment/Bank.

15.This offer is bound by the terms and conditions of Cargills Bank Limited and the service establishment.

16.General terms and conditions of Cargills Bank Limited Credit Card transactions will be applicable.