

Terms and Conditions

1. This offer will be valid only for Cargills Bank PLC Credit Cardholders (hereafter referred to as “Cardholder”) during the offer period.
2. The offer details are as follows: -

Offer	Offer Period
● Enjoy a "Split-Free" 0% Installment Plan (IPP) for 6 months with zero processing or setup fees. ● Minimum Transaction Value : LKR 50,000/- per transaction. ● Maximum Transaction Value: LKR 500,000/- per transaction.	● 07th, 14th, 21st, 26th, 27th and 28th August 2026. ● 04th, 11th, 18th and 25th September 2026.

3. This offer is valid for both merchant and online Point of Sale (POS) transactions.
4. The 0% installment offer is available to all primary and supplementary Credit cardholders of Cargills Bank PLC, provided that corporate credit cards are excluded from the promotion.
5. Under this Promotion, eligible single transactions performed on the specified campaign dates can be converted into a 6-month Interest-Free Installment Plan (0% Interest) with zero (0) Processing / Setup Fees.
6. Transactions performed on any date outside these ten (10) specified campaign days are not eligible for conversion under this Promotion.
7. A minimum single transaction value of LKR 50,000/- is required to be eligible for conversion and the maximum conversion threshold cap is LKR 500,000/- per transaction.
8. A Cardholder may convert a maximum of one (1) eligible transaction per day per Credit Card. Multiple transactions cannot be combined or aggregated to meet the LKR 50,000/- threshold, nor can single transactions be split across multiple invoices to bypass the upper cap.
9. Conversion under this Promotion operates on a "Call-and-Convert" basis. Cardholders must call the Bank's Contact Center to request conversion within fourteen (14) calendar days from the original transaction date. Conversion requests received after the 14-calendar-day window will be declined.
10. All installment amounts paid are non-refundable and each installment period of the payment plan as approved by the Bank may not be varied.
11. The total transaction amount will be blocked within the existing credit limit and the respective Installment will be billed to the statement on a monthly basis. The blocked amount will be gradually reduced along with the repayment of each Installment.
12. The Cardholder acknowledges that the payments made by him/her to his/her Credit Card will be applied in accordance with the payment allocation hierarchy of Cargills Bank PLC Credit Cards.

13. The following categories and Merchant Category Codes (MCCs) are excluded:
- Cash Advances
 - Digital Wallet Top-ups (including but not limited to eZ Cash, mCash, FriMi, etc.)
 - Fund Transfers
 - Fuel Purchases
 - Utility Bill Payments
 - Government Payments and Tax Payments
 - Customs Duties
 - B2B and Commercial Wholesale Purchases.
 - Transactions that have already received or benefited from upfront merchant-funded discounts, bank-sponsored instant POS cashbacks, or existing merchant 0% installment arrangements are ineligible for conversion.
14. If the Cardholder's credit card account falls into arrears for two (2) consecutive billing cycles, the 0% interest benefit will be automatically revoked. The remaining unbilled principal balance will instantly accelerate into regular revolving debt, accruing interest at the Bank's prevailing credit card interest rate.
15. If the Cardholder requests to prematurely settle or liquidate the 0% IPP prior to its full 6-month maturity, a 4% Early Termination Fee calculated on the remaining unbilled principal balance will be charged to the Credit Card account.
16. The Bank reserves the right to decline any IPP conversion request if the Cardholder's account is past due, over-limit, or not maintained in good standing at the Bank's sole discretion.
17. Cargills Bank PLC (The Bank) shall not be held liable to the Cardholder for any claims, losses, damages and/or with regard to the quality of goods and services and/or any other reason whatsoever that may arise from the products/services offered by the service establishment.
18. In the event of misuse of the card at the service establishment during the offer period, the Bank may at its sole discretion to restrict the use of the card during the tenor of the offer.
19. The Cargills Bank PLC reserves the right to modify or change the terms and conditions applicable for the offer without any prior notice.
20. The Cargills Bank PLC reserves the right to amend/withdraw this offer at its sole discretion.
21. In the event of any dispute, the decision of Cargills Bank PLC shall be considered final.
22. This offer cannot be exchanged for cash or used in conjunction with any other promotional programs or offers offered by the service establishment/Bank.
23. This offer is bound by the terms and conditions of Cargills Bank PLC and the service establishment.
24. General terms and conditions of use for Cargills Bank PLC Credit Card transactions will be applicable.