

Easy Settlement Plan -FAQ

1. What is an Easy Settlement Plan (ESP)?

It's a feature on your Cargills Bank credit card that allows you to simply convert any local or overseas transactions (Excluding Cash advances and Cheque on card transactions) in to a instalment plan within the credit limit ,tenor ranging from 12 to 36 months with a processing fee.

2. Can my supplementary Credit Cardholder apply for this facility?

Yes, but the request must be done by the Primary Cardholder.

3. How does it work?

Within 14 days of the transaction you need to contact Bank's Call Centre on 011 7640640 and inform that you wishes to convert the transaction into a "Easy Settlement Plan (ESP)".

4. What are the tenor and the Processing fees which are applicable for the Easy Settlement Plan?

Tenor	12 Months	18 Months	24 Months	36 Months
Processing Fee (One time fee per transaction)	12%	14%	16%	19%

5. What is the eligibility criteria and the minimum and maximum I can convert in to ESP ?

You could convert single transaction above LKR 15,000 & maximum transaction value up to LKR 500,000 subject to available limit on the card.

6. How the professing fee will get changed?

You will be charged upfront as a one time fee.

Example : If your transaction amount is LKR 100,000 and you requested to convert this transaction in to 18 months ESP Program,

Processing fee would be 14% which is LKR 14,000 and your monthly installment will be LKR 5,556.

7. Can I convert my ESP Processing fee in to Installments?

Under ESP Program, Processing fee cannot be converted in to installments.

8. Can I apply more for ESP Program than once?

Yes, you can apply more than once on the condition that you have available credit limit on your Cargills Bank Credit Card.

T&C applied.