

## **CARGILLS BANK LIMITED**

	the Human Spirit			MENTS FOR THE SIX M				
Income Statement				Statement of Financial		Selected Performan		
	30-Jun-15 30-Jun-14 Change 30-Ju	or the quarter ended		14 Change		udited)	Bank 30-Jun-2015 31-Dec- 30 2014	Group D-Jun-2015 31-Dec- 2014
Interest income Interest expenses		<b>6,466</b> 76,186 53 <b>3,304</b> ) (976) (4,849		Assets Cash and cash equivalents	<b>60,787</b> 39,039 <b>74,337</b>	Rs. '000 Regulatory capital adequacy Core capital (tier 1 capital), Rs. '000	(Audited) 3,822,334 3,978,793	(Audited) 3,917,919 4,075,246
Net interest income Fees and commission income	<b>140,247</b> 172,865 (19) <b>6</b> 6	<b>8,162</b> 75,210 (9 <b>8,823</b> 842 948	9) <b>188,330</b> 172,865 9 <b>91,243</b> 75,2	21   Dalalices with Cellulal Dalik	<b>129,058</b> 55,886 <b>129,058 1,148,007</b> 1,718,737 <b>1,148,007</b> 1, 2,200	55,886   Total capital base, Rs. '000' 718,737   Core capital adequacy ratio, as % of risk	<b>3,611,521</b> 3,760,303	<b>3,949,177</b> 4,096,048
Fees and commission expenses Net fees and commission income Net gains / (losses) from trading	(3,857) (268) (1,339) (2 13,917 574 2,325	<b>2,188)</b> (269) (713 <b>6,635</b> 573 1,058	8 <b>15,036</b> (268) (1,434) (2,304) (268) (1,434) (268)	69) (757) Loans and receivables to banks Loans and receivables to other customers	<b>4,563,307</b> 2,230,418 <b>5,429,136</b> 3	511,425 085,835 034,372 Total capital adequacy ratio, as % of risk		<b>54.81%</b> 74.80%
Net gains / (losses) from financial instruments at fair value through profit & loss Net gains / (losses) from financial investments	29 (4) 825  1.646	27 (4) 775  1.455 -	5 <b>29</b> (4) 825 <b>27</b> ( - (38) 125 - 1,646 1,455	(4) 775 Financial investments available for sale Financial investments held to maturity Investment in subsidiary Property, plant & equipment	<b>41,083</b> <b>459,200</b> 459,200 -	25,415 weighted assets (minimum requirement,10%)	<b>58.96%</b> 85.44%	<b>55.25%</b> 75.20%
Other operating income  Total other income	7,083         274         2,485           8,758         270         3,144	<b>4,399</b> 139 3,069 <b>5,881</b> 135 4,256	15         12,460         274         4,447         7,641         13           6         14,097         270         5,121         9,248         13	139 5,397 Intangible assets 135 6,750 Deferred tax assets 136 Other assets	<b>208,306</b> 223,245 <b>420,157 117,738</b> 116,195 <b>120,724</b>	434,844 116,195 Gross non-performing advances ratio,% 145,392 (net of interest in suspense)	1.44% 0.00%	<b>4.15%</b> 4.88%
Total operating income Impairment for loans and other losses Net operating income	<b>(15,368)</b> (6,516) (136) <b>(12</b>	<b>0,678</b> 75,918 (2,301) (2,842) (333 <b>8,377</b> 73,076 (6	/ //	1918 42 42) (491) 176 24 Liabilities and equity	<b>9.193.105</b> 6.751,280 <b>9.963,841</b> 7	503.032 Net non-performing advances ratio,% (net of interest in suspense and provision)	<b>1.52%</b> 0.00%	<b>3.99%</b> 2.90%
Personnel expenses Other operating expenses Total operating expenses	(112,061) (97,108) (15) (60 (201,382) (146,873) (37) (101	<b>),097)</b> (49,596) (21 <b>),159)</b> (81,837) (24 <b>),256)</b> (131,433) (23	(49,59 (132,841) (97,108) (37) (68,925) (49,59 (146,873) (51) (109,642) (81,83	96) (39) Due to other customers (34) Other borrowings	<b>2,656,352</b> 1,265,615 <b>3,324,326</b> 1,	279,242 919,132 551,083   Interest margin,%	<b>3.52%</b> 5.01%	<b>4.31%</b> 5.24%
Operating profit/ (loss) before Value Added Tax (VAT) and Nation Building Tax (NBT)		<b>2,879)</b> (58,357) (59		Other liabilities	139,142 107,507 161,080 4,815,129 2,203,447 <b>5,505,041</b> 2		(4.16%) (3.77%) (7.43%) (2.58%)	(3.80%) (3.47%) (7.05%) (2.44%)
VAT and NBT on financial services Proft/ (loss) before tax	- (2,287) 100 (165,889) (79,075) (110) (92	- (105) 100 2,879) (58,462) (59	0 <b>(1,784)</b> (2,287) 22 <b>(792)</b> (10 3) <b>(166,072)</b> (79,075) (110) <b>(88,410)</b> (58,46	05) (654) Equity Stated capital	<b>4,968,850 4,968,850 4,968,850 4</b>	Regulatory liquidity   968,850	<b>2,012,738</b> 2,880,871	<b>2,126,148</b> 2,971,596
Tax expenses Profit/(loss) for the period Attributable to:	(165.889) (79.075) (110) <b>(92</b>	<b>2.879)</b> (58.462) (59	- <b>7,499</b>	Accumulated loss	(4,470) (502) (4,470) (586,404) (420,515) (585,354) (4	(502) (minimum requirement, 20%) - Domestic banking unit	<b>85.64%</b> 237.10%	<b>67.85%</b> 154.59%
Equity holders of the bank Non-controlling interest Profit/(loss) for the period			(160,292) (79,075) (103) (89,460) (58,46 1,719 - 1,050 (158,573) (79,075) (101) (88,410) (58,46	of the bank Non controlling interest	<b>4,377,976</b> 4,547,833 <b>4,379,464</b> 4,79,336	77,597		
Earnings/ (loss) per share Equity shareholders of the parent for the period:	(0.20) (0.10) (1.10)	(0.21) (0.12) (5)		Total liabilities and equity	<b>4.377.976 4.547.833 4.458.800 4.9.193.105 6.751.280 9.963.841 7.3.505.165 2.634.727 3.505.165 2.</b>	503.032		
Statement of Profit or L	(0.00) (0.10) (110)	rehensive Inc	(1.11)	(51) Contingent liabilities & commitments  Net assets value per ordinary share (Rs.)  Memorandum information	<b>3.505.165</b> 2.634.727 <b>3.505.165</b> 2 <b>9.95</b> 10.34 <b>9.95</b>	10.33		
	For the six months ended 30-Jun-15 30-Jun-14 Change 30-Ju	For the quarter ended	Group  For the six months ended For the quarter en	Number of employees Number of branches	152 141 198 3 3 5	188 5		
Profit/(loss) for the Period	Rs. '000 Rs. '000 % Rs. '	'000 Rs. '000 %	Rs. '000 Rs. '000 % Rs. '000 Rs. '000 59) (158,573) (79,075) (101) (88,410) (58,461	Certification:	d in compliance with requirements of the	Additional Disclosures		
Other comprehensive income, net of tax Items that will never be reclassified to prof & loss Net actuarial gains / (losses) on defined bene				Companies Act No. 07 of 2007.  (Sgd.)	,		Bank 30-Jun-2015 31-Dec-2014 30-J (Audited) Rs. '000 Rs. '000 R	Group Jun-2015 31-Dec-2014 (Audited) s. '000 Rs. '000
plans Items that are or may be reclassified to pro			- 87	A R M I Sanjeewanie Head of Financial Reporting		Loans and receivables to other customers     Gross loans and receivables     (Less): Individual impairment	<b>4,589,785</b> 2,241,528 7,691	<b>5,538,106</b> 3,166,635 77,712 59,998
& loss Net gains / (losses) on re-measuring available for sale financial assets Sri Lanka government securities	<b>(5,511)</b> 95 (5,901)	<b>10,658</b> 95 11,1	119 <b>(5,511)</b> 95 (5,901) <b>10,658</b> 9	We, the undersigned, being the Deputy Manag Cargills Bank Limited, certify jointly that- 95 11.119 (A) the above statements have been prepar	, ,		18,787 11,110 4,563,307 2,230,418	31,258 20,802 5,429,136 3.085,835
Deferred tax asset on available for sale reser Other comprehensive income for the period net of tax	ve <u>1,543</u>	1,543 - 95 12,7 1,201 95 12,7	- 1,543 1,543	definitions prescribed by the Central Bank of (B) the information contained in these state unaudited financial statements of the bank	of Sri Lanka, ements have been extracted from the	Dy product - domestic currency Overdrafts Trade finance Lease rentals receivable	<b>1,605,521</b> 1,595,653 470,889	1,491,707 1,542,415 790,848 470,889 294,980 226,093 214,217 292,366
Total comprehensive income for the period, net of t Attributable to:			38) <b>(162,454)</b> (78,980) (106) <b>(76,209)</b> (58,36)	67) (31) (Sgd.) P S Mathavan	(Sgd.) Prem Kumar	Hire purchase Staff Loans Housing loans	1,798 - 27,226 906	1 798
Equity holders of the bank Non-controlling interest <b>Profit/(loss) for the period</b>			(164,193) (78,980) (108) (77,259) (58,367) 1,739 - 1,050 (162,454) (78,980) (106) (76,209) (58,367)	30-Jul-2015	Managing Director/ Chief Executive Officer	Personal loans Term loans Money market loans Bills receivable	1,798 27,226 82,884 13,437 419,533 589,178 6,876	589,178 - 79,632 29,138
Classification of Financia	l Assets and Financial		Statement of Changes in Equit		_	Margin trading Securities purchased under resale agreements Others Sub total	913,809	101,263 72,639 960,980 38,425 331,748 319,684 5,385,994 3,166,635
As at 30.06.2015	receivables for sale	Other mortized Total cost		Bank Stated Available- Accumulated Tota capital reserve loss		By product - Foreign Currency Trade finance Sub total	152,112 - 152,112 -	152,112 - 152,112 -
Financial Assets Cash and cash equivalents Balance with Central Bank	<b>Rs. '000 Rs. '000 I</b> 60,787 - 129,058 -	Rs. '000 Rs. '000 - 60,787 - 129.058	Balance as at 01.01.2014-Audited	Rs. '000         Rs. '000         Rs. '000         Rs. '00           4,968,850         -         (301,460)         4,667,		Total Gross Loans & Advances		<b>5.538,106</b> 3,166,635
Placements with banks Other financial instruments held for trading Loans and receivables to banks	1,148,007 - - 100.016 -	- 1,148,007 -	Total comprehensive income for the six months ended 3 Loss for the period Other comprehensive income/ (loss) net of tax	30.06.2014 (79,075) (79,075) - 95	75) 95	3) Movement In Individual and Collective Impairment during the period for Loans and Receivables to Other Customers Movement in Allowance for Individual Impairment Opening balance Opening balance		59,998
Loans and receivables to other customers Financial investments available for sale Financial investments held to maturity	4,563,307 - - 2,058,121	- 4,563,307 To	Total comprehensive income for the period  Balance as at 30.06.2014	- 95 (79,075) <b>(78,</b> 95 (380,535) <b>4,588</b> ,		On adjustion of substituty Charge/(Write back) to income statement Net write-off (recoveries) during the year Closing balance	7,691 - 7,691 -	- 63,347 17,714 7,388 - (10,737) 77,712 59,998
Total financial assets Financial Liabilities	6,001,175 2,058,121	- <b>8,059,296</b> To	fotal comprehensive income for the period 01.07.2014 to 31.1 Loss for the period			Movement in Allowance for Collective Impairment Opening balance On acquisition of subsidiary	11,110 -	<b>20,802</b> - 17 924
Due to banks Due to other customers Other borrowings		27,006 <b>27,006</b> 2,656,352 <b>2,656,352</b> 1,992,629 <b>1,992,629</b>	Other comprehensive income/ (loss) net of tax fotal comprehensive income for the period		97)	On acquisition of subsidiary Charge/(Write back) to income statement Closing balance Total impairment	7,677 11,110 18,787 11,110 26,478 11,110	- 17,924 10,456 2,878 31,258 20,802 108,970 80,800
Total financial liabilities As at 31.12.2014-Audited Financial Assets			Balance as at 01.01.2015-Audited Total comprehensive income for the six months ended 30.06.2			3) Due to other customers - by product By product - domestic currency		
Cash and cash equivalents Balance with Central Bank Placements with banks	39,039 - 55,886 - 1,718,737 -	- 55,886	Loss for the period Other comprehensive income/ (loss) net of tax Fotal comprehensive income for the period	(165,889) (165, - (3,968) - (3,968) (165,889) (169,689)	(68)	Current account deposits Savings deposits Time deposits Certificate of deposits	178,145 215,692 338,802 117,777 1,791,721 677,950 226,283 220,789	178,145 215,692 338,802 117,777 2,459,695 1,331,467 226,283 220,789
Other financial instruments held for trading Loans and receivables to banks Loans and receivables to other customers	503,425 - 2,230,418 -		Balance as at 30.06.2015	4,968,850 (4,470) (586,404) 4,377, Group	976	Margin deposits Sub total By product - foreign currency	9,988 - 2,544,939 1,232,208	9,988 - 3,212,913 1,885,725
Financial investments available for sale Financial investments held to maturity  Total financial assets	- 1,034,026 - 1,034,026 	- 1,034,026 5,581,531		tated Statutory Available Accumulated to owners of controlling apital reserves feeting loss the bank interest reserve	al	Current account deposits Savings deposits Time deposits	153 517 31,832 28,938 79,428 3,952	153 517 31,832 28,938 79,428 3,952 111,413 33,407
			<b>Rs.</b> salance as at 01.01.2014-Audited 4,9	s. '000 Rs.		Sub total	2.656.352 1.265.615	<b>111,413</b> 33,407 <b>3,324,326</b> 1,919,132
Financial Liabilities Due to banks		005 C15 4 005 045	alulio da di 01.01.2014 Muditod		,555			
	I	1,265,615 1,265,615 551,083 551,083 2,095,940 2,095,940	otal comprehensive income for the six months ended 30.06.2014 Loss for the period	(79,075) <b>(79,075)</b> - <b>(79</b>				
Due to banks Due to other customers Other borrowings Total financial liabilities  Group  Held 1	or Held to Loans and Available	1,265,615 1,265,615 551,083 551,083 2,095,940 2,095,940 Total	otal comprehensive income for the six months ended 30.06.2014 Loss for the period Other comprehensive income/ (loss) net of tax otal comprehensive income for the period talance as at 30.06.2014	(79,075) (79,075) - (79,075) - (79,075) - (79,075) - (79,075) - (79,075) - (78,080) - (78,085) - (79,075) (78,080) - (78,085) - (79,075) (78,080) - (78,085) (79,075) (78,080) - (78,085) (79,075) (78,080) - (78,085) (79,075) (78,080) - (78,085) (79,075) (78,080) - (78,085) (79,075) (79,0	075) 95 980)			
Due to banks Due to other customers Other borrowings Total financial liabilities Group	or Held to Loans and Available and maturity receivables for sale	0ther amortized Total cost Rs. '000 Rs. '000	otal comprehensive income for the six months ended 30.06.2014 Loss for the period Other comprehensive income/ (loss) net of tax otal comprehensive income for the period lalance as at 30.06.2014 otal comprehensive income for the period 01.07.2014 to 31.12.2014 Loss for the period Other comprehensive income/ (loss) net of tax	- 95 - 95 - 78,980 -	075) 95 980) 1,410 135) 997) Statement of Cash	Flows		
Due to banks Due to other customers Other borrowings Total financial liabilities  Group Held f As at 30.06.2015  Financial Assets Cash and cash equivalents Balance with Central Bank Placements with banks	or Held to Loans and Available for sale a maturity receivables for sale a for sale a - 74,337 - 129,058 - 1,148,007 - 1	0ther amortized Total cost Rs. '000 Rs. '000 Rs. '000 Total cost - 74,337 - 129,058 - 1,148,007 Total cost - 1,148	otal comprehensive income for the six months ended 30.06.2014  Loss for the period  Other comprehensive income/ (loss) net of tax  otal comprehensive income for the period  lalance as at 30.06.2014  otal comprehensive income for the period 01.07.2014 to 31.12.2014  Loss for the period  Other comprehensive income/ (loss) net of tax  otal comprehensive income for the period  ransactions with owners of the bank	-     -     95     -     95     -       -     -     95     (79,075)     (78,980)     -     (78,980)     -     (78,980)     -     4,588,410     -     4,588,410     -     4,588,410     -     4,588,410     -     35,507)     1,372     (34,587)     34,588,410     -     4,588,41	075) 95 980) 1,410 135) 997) Statement of Cash	Bank For the For the quarte	Gπ r ended For the	
Due to banks Due to other customers Other borrowings Total financial liabilities  Group  Held 1 As at 30.06.2015  Financial Assets Cash and cash equivalents Balance with Central Bank Placements with banks	Cor   Held to   Loans and   Available   for sale	0ther amortized Total cost Rs. '000 Rs. '000 Rs. '000 Tr. 129,058 - 1,148,007 Tr. 2,200 - 110,016 - 5,429,136	otal comprehensive income for the six months ended 30.06.2014  Loss for the period  Other comprehensive income/ (loss) net of tax  otal comprehensive income for the period  Adalance as at 30.06.2014  It otal comprehensive income for the period 01.07.2014 to 31.12.2014  Lots for the period  Other comprehensive income for the period of tax  otal comprehensive income for the period  Other comprehensive income for the period  Transactions with owners of the bank  Oncontrolling interest on acquisition  Acquisition of non controlling interest	- 95 - 95 - 95 - 95 - 95 - 95 - 95 - 95	075) 95 980) 0,410 135) Statement of Cash	Bank	r ended For the six months ended	For the quarter ended
Due to banks Due to other customers Other borrowings Total financial liabilities  Group  As at 30.06.2015  Financial Assets Cash and cash equivalents Balance with Central Bank Placements with banks Other financial instruments held for trading Loans and receivables to banks Loans and receivables to other customers Financial investments available for sale Financial investments held to maturity	Cor   Held to   Loans and   Available   for sale   200   Rs. '000   Rs. '000   Rs. '000     Cor   Co	0ther amortized Total cost Rs. '000 Rs. '000 Rs. '000 C C C C C C C C C C C C C C C C C	otal comprehensive income for the six months ended 30.06.2014 Loss for the period Other comprehensive income/ (loss) net of tax otal comprehensive income for the period Italance as at 30.06.2014  dotal comprehensive income for the period 01.07.2014 to 31.12.2014 Loss for the period Other comprehensive income for the period of tax otal comprehensive income for the period Transactions with owners of the bank ontributions and distributions Non-controlling interest on acquisition Acquisition of non controlling interest Goodwill on change in shareholding otal Contributions and distributions    Contributions and distributions	- 95 - 95 (79,075) (78,980) - (78,985) - (78,885) - 95 (380,535) 4,588,410 - 4,588 (37,985) - (597) - (597) - (597) - (597) - (597) - (597) - (10,092) (10,092) (10,092) - (8,649) - (8,649) (8,649) 76,225 6 (3,649)	075) 95 980) 1,410 135) 597) 732) Statement of Cash 1,317 0,921) 649) Cash flows from operating activities	Sank   For the   For the quarte   six months ended   Solun-15   30-Jun-14   30-Jun-15   30   Rs. '000   Rs.	r ended For the six months ended	For the quarter ended 30-Jun-15 30-Jun-14 Rs. '000 Rs. '000
Due to banks Due to other customers Other borrowings Total financial liabilities  Group  As at 30.06.2015  Financial Assets Cash and cash equivalents Balance with Central Bank Placements with banks Other financial instruments held for trading Loans and receivables to other customers Financial investments available for sale Financial investments held to maturity Total financial assets  Jefinancial Liabilities Due to banks	Cor   Held to   Loans and   maturity   receivables   for sale	1,265,615   1,265,615   551,083   551,083   551,083   551,083	otal comprehensive income for the six months ended 30.06.2014  Loss for the period  Other comprehensive income / (loss) net of tax  otal comprehensive income for the period  Ialance as at 30.06.2014  Otal comprehensive income for the period 01.07.2014 to 31.12.2014  Loss for the period  Other comprehensive income for the period of tax  otal comprehensive income for the period  Transactions with owners of the bank  ontributions and distributions  Non-controlling interest on acquisition  Acquisition of non controlling interest Goodwill on change in shareholding  otal Contributions and distributions  Ialance as at 01.01.2015-hudited  4.91  Otal comprehensive income for the six months ended 30.06.2015  Loss for the period	- 95 - 95 (79,075) (78,980) - (78,986,850) - 95 (380,535) 4,588,410 - 4,588,610 - (597) - (597) - (597) - (597) - (10,092) (10,09	380) 380) 380) 381) 397) Statement of Cash 3317 332) Statement of Cash 3317 332) Cash flows from operating activities Profit/Loss before tax Adjustments for: Non-cash items included in profit/ loss before tax	For the six months ended 30-Jun-15 30-Jun-15 30-Jun-16 Rs. '000 Rs	r ended For the six months ended l-Jun-14 30-Jun-15 30-Jun-14 s. '000 Rs. '000 Rs. '000	For the quarter ended 30-Jun-15 30-Jun-14 Rs. '000 Rs. '000
Due to banks Due to other customers Other borrowings Total financial liabilities  Group  As at 30.06.2015  Financial Assets Cash and cash equivalents Balance with Central Bank Placements with banks Other financial instruments held for trading Loans and receivables to banks Loans and receivables to other customers Financial investments available for sale Financial investments held to maturity Total financial assets  Financial Liabilities Due to other customers Other borrowings Total financial liabilities	Cor   Held to   Loans and   maturity   receivables   for sale	1,265,615   1,265,615   551,083	otal comprehensive income for the six months ended 30.06.2014  Loss for the period Other comprehensive income/ (loss) net of tax otal comprehensive income for the period ladance as at 30.06.2014  dotal comprehensive income for the period 01.07.2014 to 31.12.2014  lots for the period Other comprehensive income for the period of tax otal comprehensive income for the period  ransactions with owners of the bank contributions and distributions Non-controlling interest on acquisition Acquisition of non controlling interest Goodwill on change in shareholding otal Contributions and distributions ladance as at 01.01.2015-Audited otal comprehensive income for the six months ended 30.06.2015 Loss for the period Other comprehensive income for the period dransactions with owners of the bank otal comprehensive income for the period ransactions with owners of the bank	- 95	3317 332 332 332 332 332 332 332 332 332 33	Sonk   For the six months ended   For the quarte	rended six months ended sl-Jun-14 st. '000 Rs. '000 Rs. '000	For the quarter ended 30-Jun-15 30-Jun-14 Rs. '000 Rs. '000  (88,410) (58,462)  50,300 28,869 (1,768,902) (4,699,740)
Due to banks Due to other customers Other borrowings Total financial liabilities  Group  As at 30.06.2015  Financial Assets Cash and cash equivalents Balance with Central Bank Placements with banks Other financial instruments held for trading Loans and receivables to banks Loans and receivables to other customers Financial investments available for sale Financial investments held to maturity Total financial assets  Financial Liabilities Due to other customers Other borrowings	Cor   Held to   Loans and   maturity   receivables   for sale	1,265,615   1,265,615   551,083	otal comprehensive income for the six months ended 30.06.2014  Loss for the period Other comprehensive income/ (loss) net of tax otal comprehensive income for the period Italiance as at 30.06.2014  otal comprehensive income for the period 01.07.2014 to 31.12.2014 Loss for the period Other comprehensive income for the period of tax otal comprehensive income for the period  ransactions with owners of the bank contributions and distributions Non-controlling interest on acquisition Acquisition of non controlling interest Goodwill on change in shareholding otal Contributions and distributions Italiance as at 01.01.2015-Audited otal comprehensive income for the six months ended 30.06.2015 Loss for the period Other comprehensive income for the period	- 95	95 980) 1,410 135) 987 132) Statement of Cash 137 132) Statement of Cash 137 132) Cash flows from operating activities Profit/Loss before tax Adjustments for: Non-cash items included in profit/ loss before tax Change in operating liabilities Income tax reversal Profit on disposal of Property Plant & Equipment Dividend income	For the six months ended 30-Jun-15 30-Jun-15 30-Jun-15 30-Jun-15 30-Jun-15 30-Jun-16 30-Jun-16 30-Jun-16 30-Jun-15 3	rended six months ended sl-Jun-14 st. '000	For the quarter ended 30-Jun-15 Rs. '000  (88,410) (58,462)  50,300 28,869 (1,768,902) (4,699,740) 336,622 737,640
Due to banks Due to other customers Other borrowings Total financial liabilities  Group  As at 30.06.2015  Financial Assets Cash and cash equivalents Balance with Central Bank Placements with banks Other financial instruments held for trading Loans and receivables to banks Loans and receivables to other customers Financial investments available for sale Financial investments held to maturity Total financial assets  Financial Liabilities Due to banks Due to other customers Other borrowings Total financial liabilities As at 31.12.2014-Audited Financial Assets Cash and cash equivalents Balance with Central Bank Placements with banks	Cor   Held to   Loans and   maturity   receivables   for sale	1,265,615   1,265,615   551,083	otal comprehensive income for the six months ended 30.06.2014  Loss for the period  Other comprehensive income/ (loss) net of tax  otal comprehensive income for the period  Ialance as at 30.06.2014  Otal comprehensive income for the period 01.07.2014 to 31.12.2014  Loss for the period  Other comprehensive income for the period 01.07.2014 to 31.12.2014  Loss for the period  Other comprehensive income for the period  Transactions with owners of the bank  Ontributions and distributions  Non-controlling interest on acquisition  Acquisition of non controlling interest  Goodwill on change in shareholding  otal Contributions and distributions  Ialance as at 01.01.2015-Audited  otal comprehensive income for the six months ended 30.06.2015  Loss for the period  Other comprehensive income for the period  Transactions with owners of the bank  Contributions and distributions  Transfers during the period  otal Contributions and distributions  Transfers during the period	- 95	380) 381) 381) 381) 381) 381) 381) 454) Change in operating activities profity loss before tax Change in operating liabilities lncome tax reversal profit on disposal of Property Plant & Equipment Dividend income Net cash from/ (used in) operating activities Cash flows from investing activities Cash flows from investing activities	For the six months ended 30-Jun-15 30-Jun-15 30-Jun-15 30-Jun-15 30-Jun-16 Rs. '000	rended six months ended sl-Jun-14 st. '000	For the quarter ended 30-Jun-15 Rs. '000  (88,410)  (58,462  50,300 28,865 (1,768,902) 336,622 737,640 (234)
Due to banks Due to other customers Other borrowings Total financial liabilities  Group  As at 30.06.2015  Financial Assets Cash and cash equivalents Balance with Central Bank Placements with banks Other financial instruments held for trading Loans and receivables to other customers Financial investments available for sale Financial investments held to maturity Total financial insestments Due to other customers Other borrowings Total financial liabilities As at 31.12.2014-Audited Financial Assets Cash and cash equivalents Balance with Central Bank Placements with banks Other financial instruments held for trading Loans and receivables to banks Loans and receivables to banks Loans and receivables to banks Loans and receivables to other customers	Cor   Held to   Loans and   maturity   receivables   for sale	1,265,615   1,265,615   551,083	otal comprehensive income for the six months ended 30.06.2014  Loss for the period  Other comprehensive income / (loss) net of tax  otal comprehensive income for the period  Italiance as at 30.06.2014  Otal comprehensive income for the period 01.07.2014 to 31.12.2014  Loss for the period  Other comprehensive income for the period of tax  otal comprehensive income for the period  Transactions with owners of the bank  ontributions and distributions  Non-controlling interest on acquisition  Acquisition of non controlling interest Goodwill on change in shareholding  otal Contributions and distributions  Italiance as at 01.01.2015-Audited  otal comprehensive income for the six months ended 30.06.2015  Loss for the period  Other comprehensive income for the period  transactions with owners of the bank  ontributions and distributions  Transfers during the period  otal Contributions and distributions	- 95 95 (79,075) (78,980) - (78,986,850) - 95 (380,533) 4,588,410 - 4,588,410 - 4,588,410 - (597) - (597) - (597) - (597) - (597) - (10,092) (10,09	380) 380) 380) 381) 317 322  Statement of Cash 397) 399) Cash flows from operating activities Profit/Loss before tax 4djustments for: Non-acash items included in profit/ loss before tax Change in operating assets Change in operating liabilities Income tax reversal Profit on disposal of Property Plant & Equipment Dividend income Net cash from/ (used in) operating activities Purchase of financial investments Proceeds from sale of investment securities Purchase of formorating activities Proceeds from sale of investment securities NASS).	For the six months ended 30-Jun-15 3	rended six months ended sl-Jun-14 st. '000	For the quarter ended 30-Jun-15 Rs. '000  (88,410)  (58,462  50,300 28,865 (1,768,902) 336,622 737,640 (234)
Due to banks Due to other customers Other borrowings Total financial liabilities  Group  As at 30.06.2015  Financial Assets Cash and cash equivalents Balance with Central Bank Placements with banks Other financial instruments held for trading Loans and receivables to banks Loans and receivables to other customers Financial investments held to maturity Total financial insestments held to maturity Total financial insestments Due to other customers Other borrowings Total financial liabilities  As at 31.12.2014-Audited Financial Assets Cash and cash equivalents Balance with Central Bank Placements with banks Other financial instruments held for trading Loans and receivables to banks Loans and receivables to banks Loans and receivables to banks Loans and receivables to other customers Financial investments available for sale Financial investments held to maturity	Cor   Held to   Loans and   receivables	1,265,615   1,265,615   1,265,615   551,083	otal comprehensive income for the six months ended 30.06.2014  Loss for the period  Other comprehensive income/ (loss) net of tax  otal comprehensive income for the period  Islance as at 30.06.2014  dotal comprehensive income for the period 01.07.2014 to 31.12.2014  Loss for the period  Other comprehensive income for the period 01.07.2014 to 31.12.2014  Loss for the period  Other comprehensive income for the period  Transactions with owners of the bank  Non-controlling interest on acquisition  Acquisition of non controlling interest  Goodwill on change in shareholding  otal Contributions and distributions  Islance as at 01.01.2015-Audited  otal comprehensive income for the six months ended 30.06.2015  Loss for the period  Other comprehensive income for the period  Transactions with owners of the bank  ontributions and distributions  Transfers during the period  otal Contributions and distributions  Transfers during the period  otal Contributions and distributions  Transfers during the period  atalance as at 30.06.2015  4.98  Explanatory Notes  1). These interim financial statements of the bank have been provided the period of the pe	- 95	380) 381) 381) 381) 381) 381) 381) 381) 384) 384) 384) 384) 385) 386) 387) 3881) 3881) 389) 389) 389) 389) 389) 389) 389) 389	For the six months ended 30-Jun-15 30-Jun-14 30-Jun-15 30 Rs. '0000 Rs. '000	rended six months ended 30-Jun-15 30-Jun-14 ks. '000 Rs.	For the quarter ended 30-Jun-15 Rs. '000  (88,410)  (58,462  50,300 28,866 (1,768,902) 336,622 (234)  (1,470,624) (3,991,693

2). The total temporary differences of the Bank arising from tax losses and tax credits amounted to Rs. 1,147 Mn resulting in a deferred tax asset of Rs. 321 Mn as at 30 June 2015. Based on the 5 years forecast prepared by the management and internal assessment Cash flows from financing activities

carried out by the Board of directors, the recognition of deferred tax asset has been limited to Rs. 151 Mn The unrecognized deferred Net proceeds from borrowings

3). There were no material events that took place since 30 June 2015, that require disclosure in these Interim Financial Statements.

- 279,242 **279,242**- 1,919,132 **1,919,132**- 551,083 **551,083**- 2,749,457 **2,749,457** 

tax assets as at 30 June 2015 was Rs 170 Mn

4). All known expenses have been provided for in these Interim Financial Statements.

5). There were no pending litigation of a material nature against the bank.

Due to other customers Other borrowings

Total financial liabilities

60,787 17,368 **60,787** 17,368 **74,337** 17,368 **74,337** Cash and cash equivalents at the end of the period No. 696, Galle Road, Cololmbo 03. Tel: 0117 640 000 www.cargillsbank.com

Net cash from/ (used in) financing activities

Net increase (decrease) in cash and cash equivalents

Cash and cash equivalents at the beginning of the period Effect of exchange rate fluctuations on cash and cash equivalents held 
 1,441,546
 (990.889)
 1,472,612
 (18.220)
 1,441,546
 (990.889)
 1,472,612

 1,441,546
 (990.889)
 1,472,612
 (18.220)
 1,441,546
 (990.889)
 1,472,612

 1,441,546
 (990.889)
 1,472,612
 (18.220)
 1,441,546
 (990.889)
 1,472,612

 21,748
 (5,128,977)
 (4,441)
 (4,042,457)
 13,098
 (5,128,977)
 (5,635)
 (4,042,457)

 39,039
 5,146,345
 65,228
 4,059,825
 61,239
 5,146,345
 79,972
 4,059,825

(18,220) (18,220)