

CARGILLS BANK LIMITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2015

Income Statement												
	For the ni 30-Sep-15 Rs. '000	ne months 6 30-Sep-14 Rs. '000	Bar ended Change %		quarter end 30-Sep-14 Rs. '000	ded Change %	For the ni 30-Sep-15 Rs. '000	ne months e 30-Sep-14 Rs. '000	Gro ended Change %		quarter end 30-Sep-14 Rs. '000	led Change %
Interest income	348.033	258.338	35	134.728	75.635	7 6	463.641	287.784	61	171.116	105.081	63
Interest expenses Net interest income	(129,594) 218,439	(16,283) 242,055	(696) (10)	(56,536) 78,192	(6,445) 69,190	(777) 13	(175,181) 288,460	(31,159) 256,625	(462) 12	(70,986) 100,130	(21,321) 83,760	(233) 20
Fees and commission income Fees and commission expenses	32,048 (6,721)	3,413 (698)	839 (863)	14,274 (2,864)	2,572 (431)	455 (565)	34,197 (7,010)	3,847 (730)	789 (860)	15,051 (2,900)	3,006 (463)	401 (526)
Net fees and commission income Net gains / (losses) from trading Net gains / (losses) from financial instruments at	25,327 294	2,715 960	833 (69)	11,410 265	2,141 963	433 (72)	27,187 294	3,117 960	772 (69)	12,151 265	2,543 963	378 (72)
fair value through profit & loss Net gains / (losses) from financial investments	- 2,514	-	-	- 868	-	-	6 (4,985)	522	(99) -	44 868	522	(92)
Other income Total other income	13,255 16,063	495 1,455	2,578 1,004	6,173 7,306	222 1,185	2,681 517	20,491 15,806	2,223 3,705	822 327	8,032 9,209	1,950 3,435	312 168
Total operating income Impairment for loans and other losses	259,829	246,225	6	96,908	72,516	34	331,453	263,447	26	121,490	89,738	35
Individual impairment Collective impairment Others	(8,674) (13,066) (2,227)	(6,717) (5.654)	(95) 61	(983) (5,389) (2,227)	(5,855)	8	(16,950) (20,153) (2,227)	(5,875) (5,776) (5,654)	(189) (249) 61	(4,101) (6,119) (2,227)	(5,875) (4,914)	30 (25)
Total impairment for loans and other losses	(23,967)	(12,371)	(94)	(8,599)	(5,855)	(47)	(39,330)	(17,305)	(127)	(12,447)	(10,789)	(15)
Net operating income	235,862	233,854	1	88,309	66,661	32	292,123	246,142	19	109,043	78,949	38
Personnel expenses Depreciation and amortisation Other operating expenses	(181,544) (93,238) (204,806)	(143,816) (75,210) (170,625)	(26) (24) (20)	(69,484) (31,494) (65,171)	(46,706) (29,460) (69,499)	(49) (7) 6	(205,585) (96,115) (232,803)	(149,944) (76,025) (176,221)	(37) (26) (32)	(80,244) (32,596) (74,295)	(52,834) (30,275) (75,095)	(52) (8) 1
Total operating expenses	(479,588)	(389,651)	(23)	(166,149)	(145,665)	(14)	(534,503)	(402,190)	(33)	(187,135)	(158,204)	(18)
Operating profit/ (loss) before Value Added Tax (VAT) and Nation Building Tax (NBT)	(243,726)	(155,797)	(56)	(77,840)	(79,004)	1	(242,380)	(156,048)	(55)	(78,092)	(79,255)	1
VAT and NBT on financial services	-	(2,287)	100	-	-	-	(2,598)	(2,667)	3	(815)	(380)	(114)
Proft/ (loss) before tax Tax expenses Profit/(loss) for the period	(243,726)	(158,084) - (158,084)	(54) - (54)	(77,840) - (77,840)	(79,004) - - (79,004)	1	(244,978) 7,499 (237,479)	(158,715) - (158,715)	(54)	(78,907) - (78,907)	(79,635) - - (79,635)	1
Attributable to: Equity holders of the bank Non-controlling interest	(243,720)	(130,004)	(54)	(11,040)	(73,004)	1	(238,946) 1,467	(158,567) (148)	(51) 1,090	(78,656) (251)	(79,487) (148)	1 (69)
Profit/(loss) for the period							(237.479)	(158,715)	(50)	(78,907)	(79.635)	

Statement of Profit or Loss and Other Comprehensive Income

		Bank Grou						roup				
		ne months end			ie quarter ende			ne months en			e quarter ende	d
	30-Sep-15 Rs. ' 000	30-Sep-14 Rs. ' 000	Change %	30-Sep-15 Rs. ' 000	30-Sep-14 Rs. ' 000	Change %	30-Sep-15 Rs. ' 000	30-Sep-14 Rs. ' 000	Change %	30-Sep-15 Rs. ' 000	30-Sep-14 Rs. ' 000	Change %
Profit/(loss) for the period	(243.726)	(158,084)	(54)	(77,840)	(79,004)	1	(237,479)	(158,715)	(50)	(78.907)	(79,635)	1
Other comprehensive income, net of tax	(=,- =-,	(,,	(,	(,,	(, ,	_	(==:,:::,	(,,	(,	(,,	(,,	1
Items that will never be reclassified to profit & loss												
Actuarial gains/(losses) on defined benefit obligation		-	-		-	-	121	-	-		_	-
Deferred tax on actuarial gain		-	-		-	-	(34)	-	-		_	-
Items that are or may be reclassified to profit & loss							` '					
Net gains / (losses) on re-measuring available for sale financial assets												
Sri Lanka government securities	(10,361)	5,534	(287)	(4,850)	5.439	(189)	(10,361)	5,534	(287)	(4,850)	5.439	(189)
Deferred tax charge/ (reverse) on available for	(10,001)	3,334	(201)	(4,000)	3,433	(103)	(10,001)	3,334	(201)	(4,000)	3,433	(103)
sale reserve	2,901	-	-	1,358	-	-	2,901			1,358	-	-
Other comprehensive income for the period, net of tax	(7,460)	5,534	(235)	(3,492)	5,439	(164)	(7,373)	5,534	(233)	(3,492)	5,439	(164)
Total comprehensive income for the period, net of tax	(251.186)	(152.550)	(65)	(81.332)	(73.565)	(11)	(244.852)	(153.181)	(60)	(82.399)	(74.196)	(11)
Attributable to:	(201,200)	(202,000)	.007	,31,002)	1,0,000	(11)	(= , 1,00E)	.250,101/	(00)	(32,000)	., 1,100)	
Equity holders of the bank							(246,340)	(153,033)	(61)	(82,148)	(74,048)	(11)
Non-controlling interest							1,488	(148)	1,105	(251)	(148)	(70)
Profit/(loss) for the period							(244,852)	(153,181)	(60)	(82,399)	(74,196)	(11)

Statement of Financial Position

Earnings/ (loss) per share Equity shareholders of the parent for the period:

	Ra	nk	Gro	III	Г
As at	30-Sep-15	31-Dec-14 (Audited)	30-Sep-15	31-Dec-14 (Audited)	A
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Ь
Assets					R
Cash and cash equivalents	112,027				(
Balances with Central Bank	133,465				
Placements with banks	694,362	1,718,737	694,362		
Other financial instruments held for trading	-	-	2,244		1
Loans and receivables to banks	250,000				П
Loans and receivables to other customers	5,096,728				
Financial investments available for sale	1,550,236	1,034,026	1,550,582		
Financial investments held to maturity	-	-	41,698	25,415	П
Investment in subsidiary	459,200		-	-	П
Property, plant & equipment	213,606		267,954		A
Intangible assets	198,332		409,792		
Deferred tax assets	119,096		122,667		П
Other assets	142,981				
Total assets	8,970,033	6,751,280	9,786,147	7.503.032	П
Liabilities and equity					П
Due to banks	282.813	279,242	302,856	279,242	F
Due to other customers	3,108,518				'
Other borrowings	1,116,228				
Deferred tax liabilities	1,110,220	331,003	1,110,220	5,028	
Other liabilities	165,827	107.507	188.412		
Total liabilities	4,673,386				
	4,070,000	2,200,447	0,700,770	2,001,770	F
Equity					П
Stated capital	4,968,850	4,968,850	4,968,850	4,968,850	П
Statutory reserves	-	-	-	-	
Available-for-sale reserve	(7,962)	(502)	(7,962)	(502)	L
Other reserves	-	-	-	-	
Accumulated loss	(664,241)	(420,515)	(663,570)	(424,691)	
Total equity attributable to equity holders	4 200 047	A E A 7 022	4 207 210	4 E 40 CE7	Г
of the bank Non controlling interest	4,296,647	4,547,833	4,297,318		П
Non controlling interest Total equity	4 200 047	4.547.833	79,084		Н
Total liabilities and equity	4,296,647 8,970,033				П
iotai nabinties and equity	0.9/0.033	0./31.200	9,700,147	7.505.052	П
Contingent liabilities & commitments	6,188,645	2.634.727	6,188,645	2.634.727	C
Net assets value per ordinary share (Rs.)	9.77	10.34	9.77	10.33	
Memorandum information					A
Number of employees	188	141	232	188	
Number of branches	3	3	5	5	l
Certification:					1

Certification: These Financial Statements have been prepared in compliance with requirements of the Companies Act No. 07 of 2007.

(Sgd.) A R M I Sanjeewanie Head of Financial Reporting

We, the undersigned, being the Deputy Managing Director and the Managing Director of Cargills Bank Limited, certify jointly that-

(A) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka,

(B) the information contained in these statements have been extracted from the unaudited financial statements of the Group and the Bank, unless indicated as audited.

(Sgd.) P S Mathavan

Prem Kumar Deputy Managing Director/ Chief Financial Officer Managing Director/ Chief Executive Officer

Selected Performance Indicators

		Ban	k	Grou	ıp
.4) 00	As at	30-Sep-2015	31-Dec-14 (Audited)	30-Sep-2015	31-Dec-14 (Audited)
39 86 37	Regulatory capital adequacy Core capital (tier 1 capital), Rs. '000 Total capital base, Rs. '000 Core capital adequacy ratio, as % of risk	3,749,619 3,544,210	3,760,303	3,764,859 3,802,251	4,096,048
99 25 35 72 15	weighted assets (minimum requirement,5%) Total capital adequacy ratio, as % of risk weighted assets (minimum requirement,10%)	54.62% 51.63%		46.83% 47.30%	74.80% 75.20%
93 44 95 92 32	Assets quality (quality of loan portfolio) Gross non-performing advances ratio,% (net of interest in suspense) Net non-performing advances ratio,% (net of interest in suspense and provision)	1.15% 0.99%		2.67% 2.38%	4.88% 2.90%
42 32 83 28 93	Profitability Interest margin,% Return on assets (before tax),% Return on equity,%	3.71% (4.13%) (7.35%)	(3.77%)	(3.78%)	
50	Regulatory liquidity Statutory liquid assets, Rs. '000 Statutory liquid assets ratio, % (minimum requirement, 20%)	1,466,939	, ,	1,592,794	
2)	Domestic banking unit	55.61%	237.10%	45.83%	154.59%

Statement of Cash Flows

		Ba	ık				oup	
	For nine mont		For the qua	irter ended	For the nine months ended		For the qua	arter ended
	30-Sep-15 Rs. '000	30-Sep-14 Rs. '000	30-Sep-15 Rs. '000	30-Sep-14 Rs. '000	30-Sep-15 Rs. '000		30-Sep-15 Rs. '000	30-Sep-14 Rs. '000
Cash flows from operating activities								
Profit/(loss) before tax	(243,726)	(158,084)	(77,840)	(79,004)	(244,978)	(158,715)	(78,907)	(79,635)
Adjustments for:								
Non-cash items included in profit/ loss before tax	120,598	88,305	41,549	35,938	140,146	94,151	46,739	41,784
Change in operating assets	(2,238,635)	(5,239,472)	246,156	(455,848)	(2,286,020)	(5,230,260)	221,427	(446,636)
Change in operating liabilities	1,901,401	1,719,623	733,202	987,902	1,963,270	1,758,336	779,409	1,026,615
Profit on disposal of Property Plant & Equipment	-	-	-	-	22	-	-	-
Dividend income	(268)	(79)	(88)	(79)	(356)	(93)	(122)	(93)
Tax paid	-	-	-	-	-	-	-	-
Net cash from/ (used in) operating activities	(460,630)	(3,589,707)	942,979	488,909	(427,916)	(3,536,581)	968,546	542,035
Cash flows from investing activities								
Proceeds from sale of investment securities	-	-		-	(16,283)	-	(615)	-
Net purchase of property, plant and equipment	(25,144)	(41,395)	(14,756)	(17,127)	(23,687)	(42,065)	(15,238)	(17,797)
Proceeds from sale of property, plant and equipment	-	-	-	-	100	-	-	-
Net cashflow from acquisition of investment in subsidiary	-	(458,442)	-	(458,442)	-	(458,442)	-	(458,442)
Net purchase of intangible assets	(6,651)	(36,014)	(670)	(810)	(8,873)	(36,014)	(670)	(810)
Dividend received	268	79	88	79	356	93	122	93
Net cash from/ (used in) investing activities	(31,527)	(535,772)	(15,338)	(476,300)	(48,387)	(536,428)	(16,401)	(476,956)
Cash flows from financing activities								
Net proceeds from borrowings	565,145	(1,002,350)	(876,401)	(11,461)	565,145	(1,063,400)	(876,401)	(72,511)
Net cash from/ (used in) financing activities	565,145	(1,002,350)	(876,401)	(11,461)	565,145	(1,063,400)	(876,401)	(72,511)
Net increase (decrease) in cash and cash equivalents	72,988	(5,127,829)	51,240	1,148	88,842	(5,136,409)	75,744	(7,432)
Cash and cash equivalents at the beginning of the period	39,039	5,146,345	60,787	17,368	61,239	5,193,565	74,337	64,588
Cash and cash equivalents at the end of the period	112,027	18,516	112,027	18,516	150,081	57,156	150,081	57,156

Statement of Changes in Equity

			Bank					Group			
	Stated capital	Available- for-sale reserve	Accumulated loss	Total	Stated capital	Statutory reserves	Available- for-sale reserve	Accumulated loss	Attributable to owners of the bank	Non controlling interest	Total
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Balance as at 01.01.2014-Audited	4,968,850	-	(301,460)	4,667,390	4,968,850	-	-	(301,460)	4,667,390	-	4,667,390
Total comprehensive income for the nine months ended 30.09.2014			(150,004)	(150 004)				/150 507\	(150 507)	(140)	(150 715)
Loss for the period Other comprehensive income/ (I oss) net of tax	-	5,534	(158,084)	(158,084) 5,534		-	5,534	(158,567)	(158,567) 5,534	(148)	(158,715) 5,534
Total comprehensive income for the period		5,534		(152,550)	-	-	5,534	(158,567)	(153,033)	(148)	(153,181)
Transactions with owners of the bank											
Contributions and distributions											
Non-controlling interest on acquisition	-	-	-	-	-	-	-	-		86,317	86,317
Acquisition of non controlling interest	-	-	-	-	-	-	-	-	-	(8,062)	(8,062)
Goodwill on change in shareholding			-	-	-	-	-	(7,071)	(7,071)	-	(7,071)
Total contributions and distributions			-	-	-	-	-	(7,071)	(7,071)	78,255	71,184
Balance as at 30.09.2014	4,968,850	5,534	(459,544)	4,514,840	4,968,850	-	5,534	(467,098)	4,507,286	78,107	4,585,393
Total comprehensive income for the period 01.10.2014 to 31.12.2014											
Profit for the period	-	-	39,029	39,029	-	-	-	43,985	43,985	1,520	45,505
Other comprehensive income/ (loss) net of tax		(6,036)	_	(6,036)	_	_	(6,036)		(6,036)	-	(6,036)
Total comprehensive income for the period		(6,036)	39,029	32,993	-	-	(6,036)	43,985	37,949	1,520	39,469
Transactions with owners of the bank											
Contributions and distributions											
Acquisition of non controlling interest	-	-	-	-	-	-	-	-	-	(2,030)	(2,030)
Goodwill on change in shareholding	-	-	-	-	-	-	-	(1,578)	(1,578)	-	(1,578)
Total contributions and distributions				-	-			(1,578)	(1,578)	(2,030)	(3,608)
Balance as at 01.01.2015-Audited	4,968,850	(502)	(420,515)	4,547,833	4,968,850	-	(502)	(424,691)	4,543,657	77,597	4,621,254
Total comprehensive income for the nine months ended 30.09.2015											
Loss for the period	-	-	(243,726)	(243,726)	-	-	-	(238,946)	(238,946)	1,467	(237,479)
Other comprehensive income/ (loss) net of tax		(7,460)		(7,460)			(7,460)	67	(7,393)	20	(7,373)
Total comprehensive income for the period		(7,460)	(243,726)	(251,186)		-	(7,460)	(238,879)	(246,339)	1,488	(244,851)
Balance as at 30.09.2015	4,968,850	(7,962)	(664,241)	4,296,647	4,968,850		(7,962)	(663,570)	4,297,318	79,084	4,376,402

Classification of Financial Assets and Financial Liabilities

ı			Ban	k				Grou	p		
		Loans and receivables	Available for sale	Other amortized cost	Total	Held for trading	Held to maturity	Loans and receivables	Available for sale	Other amortized cost	Total
		Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
ı	As at 30.09.2015										
	Financial assets										
	Cash and cash equivalents	112,027	-	-	112,027	-	-	150,081	-	-	150,081
ĺ	Balance with Central Bank	133,465		-	133,465	-	-	133,465	-	-	133,465
	Placements with banks	694,362	-	-	694,362	0.044	-	694,362	-	-	694,362
	Other financial instruments held for trading	250.000	-	-	250,000	2,244	-	268.000	-	-	2,244
	Loans and receivables to banks		-	-	250,000	-	-		-	-	268,000
	Loans and receivables to other customers Financial investments available for sale	5,096,728	1,550,236	-	5,096,728 1,550,236	-	-	5,973,619	1,550,582	-	5,973,619 1,550,582
	Financial investments available for sale	-	1,000,200	-	1,000,200		41,698	-	1,000,002	-	41,698
1	Total financial assets	6.286.582	1.550.236		7.836.818	2.244	41,698	7.219.527	1.550.582	-	8,814,051
		0,200,302	1,000,200		7,000,010	2,244	41,030	7,213,327	1,000,002		0,014,031
1	Financial liabilities										
1	Due to banks	-	-	282,813	282,813	-	-	-	-	302,856	302,856
	Due to other customers	-	-	3,108,518	3,108,518	-	-	-	-	3,802,249	3,802,249
	Other borrowings			1,116,228	1,116,228	-				1,116,228	1,116,228
	Total financial liabilities		-	4,507,559	4,507,559	-	-	-	-	5,221,333	5,221,333
	As at 31.12.2014-Audited										
	Financial assets										
	Cash and cash equivalents	39,039	_	_	39,039	_	_	61,239	_	_	61,239
	Balance with Central Bank	55.886	_	-	55,886	_	_	55,886	_	_	55,886
4	Placements with banks	1,718,737	_	-	1,718,737	_	_	1,718,737	_	-	1,718,737
4	Other financial instruments held for trading		-	-	-	4,199	-		-	-	4,199
)	Loans and receivables to banks	503,425	-	-	503,425		-	511,425	-	-	511,425
	Loans and receivables to other customers	2,230,418	-	-	2,230,418	-	-	3,085,835	-	-	3,085,835
6	Financial investments available for sale	-	1,034,026	-	1,034,026	-	-	-	1,034,372	-	1,034,372
8	Financial investments held to maturity		_	-	-	-	25,415	-	-	-	25,415
- 1	Total financial assets	4,547,505	1,034,026	-	5,581,531	4,199	25,415	5,433,122	1,034,372	-	6,497,108
%	Financial Liabilities										
	Due to banks	-	_	279,242	279.242	_	_	_	_	279,242	279,242
	Due to other customers	_	_	1,265,615	1.265.615		_	_	_	1,919,132	1,919,132
%	Other borrowings	-	_	551.083	551.083		_	-	_	551.083	551.083
	Total financial liabilities	-	-	2,095,940	2,095,940		-	-	-	2,749,457	2,749,457
- 1				, ,	, , ,					, , ,	, , , -

	30-Sep-2015	k 31-Dec-2014	Gro 30-Sep-2015	II) 21 Dog 201
As at	Rs. '000	(Audited) Rs. '000	Su-Sep-2015 Rs. '000	(Audited) Rs. '000
) Loans and receivables to other customers				
Gross loans and receivables (Less): Individual impairment	5,129,593 8,674	2,241,528	6,092,824 81,813	3,166,6 59,9
(Less): Collective impairment	24,191	11,110	37,392	20,8
Net loans and receivables	5,096,728	2,230,418	5,973,619	3,085,8
) Loans and receivables to other customers - by product				
By product - domestic currency	1 000 540	1 505 652	1 010 117	1 540 4
Overdrafts Trade finance	1,962,543 1,066,105	1,595,653 470,889	1,819,117 1,066,105	1,542,4 470,8
Lease rentals receivable	-	470,003	322,362	226,0
Hire purchase	:	-	191,754	292,3
Staff Loans	15,496	906	15,496	g
Housing loans Personal loans	41,106 288,302	13,437	41,106 288,302	13,4
Term loans	394,872	160,643	394,872	160,6
Money market loans	874,023	, -	874,023	,
Bills receivable	6,171	-	71,744	29,1
Margin trading Securities purchased under resale agreements	201,211	_	180,833 228,420	72,6 38,4
Others	201,211	_	318,926	319,6
Sub total	4,849,829	2,241,528	5,813,060	3,166,6
By product - Foreign currency				
Trade finance	279,764	-	279,764	
Sub total	279,764	-	279,764	
Total gross loans & advances	5.129.593	2.241.528	6,092,824	3,166,6
) Movement In individual and collective impairment during the				
period for loans and receivables to other customers				
Movement in allowance for individual impairment			E0 000	
Opening balance On acquisition of subsidiary	_	_	59,998	63,3
Charge/(Write back) to income statement	8,674	_	16,950	7,3
Net write-off (recoveries) during the year	<u> </u>	-	4,865	(10,7
Closing balance	8,674	-	81,813	59,9
Movement in allowance for collective impairment				
Opening balance On acquisition of subsidiary	11,110	-	20,802	17,9
Charge/(Write back) to income statement	13,066	11.110	20,153	2,8
Exchange rate variance on foreign currency provisions	15		15	_,,
Other movements Closing balance	24,191	11.110	(3,578) 37,392	20.8
-				
Total impairment	32,865	11,110	119,205	80.8
) Due to other customers - by product				
By product - domestic currency Current account deposits	179,021	215,692	179,021	215,6
Savings deposits	302.557	117,777	302,557	117,7
Time deposits	2,012,984	677,950	2,706,715	1,331,4
Certificate of deposits	256,143	220,789	256,143	220,7
Margin deposits Sub total	2,763,290	1.232.208	12,585 3,457,021	1.885.7
	2,700,200	1,202,200	0, 101,021	1,000,7
By product - foreign currency	2 102	E17	2 162	
Current account deposits Savings deposits	2,163 6,888	517 28.938	2,163 6,888	28,9
Time deposits	336,177	3,952	336,177	3,9
Sub total	345,228	33,407	345,228	33,4
Sub total	345,228	33,407	345,228	

Explanatory Notes

9-Nov-2015 Colombo

- 1). These interim financial statements of the bank have been prepared based on the Sri Lanka Accounting Standards (SLFRS/LKAS). There were no significant changes to the accounting policies and methods of computation since the last audited financial statements for the year 2014. Further, these interim financial statements have been prepared in compliance with the requirement of Sri Lanka Accounting Standard LKAS 34 on 'Interim Financial Reporting'. Previous year figures and phrases have been re-arranged wherever necessary to conform to the current presentation.
- 2). The total temporary differences arising from tax losses and tax credits amounted to Rs. 1,205 Mn. resulting in a deferred tax asset of Rs. 339 Mn. as at 30 September 2015. Based on the 5 years forecast prepared by the management and internal assessment carried out by the Board of directors, the recognition of deferred tax asset has been limited to Rs. 153 Mn. The unrecognized deferred tax asset as at 30 September 2015 was Rs 186 Mn.
- 3). There were no material events that took place since 30 September 2015, that require disclosure in these Interim Financial Statements. 4). All known expenses have been provided for in these Interim Financial Statements.
- 5). There were no pending litigation of a material nature against the bank.

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