

10 MONTHS SPECIAL FIXED DEPOSIT SCHEME

TERMS AND CONDITIONS

1. This special promotional offer is exclusively applicable for Fixed Deposits of 10 months tenure and for a limited time period, effective from 1st March 2024.
2. Interest will be paid only at maturity.
3. The rate of interest of Fixed Deposit on auto renewal at the maturity will be the prevailing interest rate applicable for the 10 months Fixed Deposits.
4. No special additional interest rates will be applicable for Senior Citizens.
5. Individual residents in Sri Lanka above 18 years of age (Individual/ Joint accounts), as per the Bank's Internal/ Central Bank guidelines are eligible to open fixed deposits under this promotional offer.
6. A customer may open multiple Fixed Deposits. However, a maximum amount of LKR 50Million will be capped per his/her CIF.
7. Withdrawals are allowed only at maturity. For premature upliftments, existing premature withdrawal terms and conditions will be applicable.
8. During the tenor of the Fixed Deposit the Customers will be eligible to obtain all secured products including cash back Loans and Overdrafts, Secured Credit cards, Letter of Credits and Bank Guarantees, secured by the Fixed Deposit/s.
9. The Cargills Bank PLC reserves the right to modify or change the terms and conditions applicable for the promotion without any prior notice.

10. The Cargills Bank PLC reserves the right to amend/withdraw this promotion at its sole discretion.

11. In the event of any dispute, the decision of Cargills Bank PLC shall be considered final.

12. General terms and conditions of Cargills Bank PLC will be applicable