

# CARGILLS BANK LIMITED FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 JUNE 2022

## **Income Statement**

|   | For the six months ended |             |        | For the            |             |        |
|---|--------------------------|-------------|--------|--------------------|-------------|--------|
|   | 30-Jun-2022              | 30-Jun-2021 | Change | 30-Jun-2022        | 30-Jun-2021 | Change |
|   | Rs. '000                 | Rs. '000    | %      | Rs. '000           | Rs. '000    | %      |
| Interest income   | 3.144.457                | 1.966.294   | 60     | 1.873.152          | 983.487     | 90     |
| Interest expenses   | (1,752,493)              | (1,093,178) | (60)   | (1,048,442)        | (546,802)   | (92)   |
| Net interest income   | 1,391,964                |             | 59     | 824,710            | 436,685     | 89     |
|   | 1,001,004                | 075,110     | 55     | 024,710            | 450,005     | 0.5    |
| Fees and commission income  | 574.765                  | 333.303     | 72     | 347.215            | 167.377     | 107    |
| Fees and commission expenses                                      | (184,834)                | (125,994)   | (47)   | (102,560)          | (63,655)    | (61)   |
| Net fees and commission income                                    | 389,931                  |             | 88     | 244,655            | 103,722     | 136    |
|   |                          | 207,000     |        | 2,000              | 100,722     | 100    |
| Net gains / (losses) from trading                                 | 1,551                    | (4,926)     | 131    | 2,134              | (772)       | 376    |
| Net gains from derecognition of financial assets                  | 4,690                    |             | (76)   | 3,586              | 3,242       | 11     |
| Net other operating income  | (2,518)                  | 106,299     | (102)  | (215,831)          | 37,362      | (678)  |
| Total other income  | 3,723                    | 120,596     | (97)   | (210,111)          | 39,832      | (627)  |
|   |                          |             |        |                    |             |        |
| Total operating income  | 1,785,618                | 1,201,021   | 49     | 859,254            | 580,239     | 48     |
|   |                          |             |        |                    |             |        |
| Impairment losses on financial instruments and other assets       |                          |             |        |                    |             |        |
|   |                          |             |        |                    |             |        |
| Loans and advances to customers                                   | (800,831)                | (229,979)   | (248)  | (397,446)          | (56,950)    | (598)  |
| Financial assets and others                                       | 345                      | (15,957)    | 102    | 3,335              | (13,311)    | 125    |
| Total impairment losses on financial instruments and other assets | (800,486)                | (245,936)   | (225)  | (394,834)          | (70,261)    | (462)  |
|   |                          |             |        |                    |             |        |
| Net operating income  | 985,132                  | 955,085     | 3      | 464,420            | 509,978     | (9)    |
|   |                          |             | (=)    |                    |             |        |
| Personnel expenses  | (459,914)                | (430,311)   | (7)    | (230,052)          | (211,311)   | (9)    |
| Depreciation and amortization                                     | (183,829)                | (208,750)   | 12     | (87,443)           | (107,300)   | 19     |
| Other operating expenses  | (485,707)                | (407,483)   | (19)   | (260,745)          | (210,403)   | (24)   |
| Total operating expenses  | (1,129,450)              | (1,046,544) | (8)    | (578,240)          | (529,014)   | (9)    |
| Operating profit / (loss) before taxes on financial services      | (144,318)                | (91,459)    | (58)   | (113,820)          | (19.036)    | (498)  |
| Value added tax on financial services                             | (144,518) (64,608)       |             | (0)    | (113,820) (29,476) | (40,016)    | (498)  |
|   | (04,000)                 | (04,001)    | (0)    | (23,470)           | (40,010)    | 20     |
| Profit / (Loss) before Income Tax                                 | (208,926)                | (156,060)   | (34)   | (143,296)          | (59,052)    | (143)  |
| Income tax (expenses) / reversal                                  | 13,827                   | (72,570)    | 119    | 5,793              | (1.895)     | 406    |
| Profit / (loss) for the period                                    | (195,098)                | (228,630)   | 115    | (137,504)          | (60,947)    | (126)  |
|   | (200,000)                | (220,000)   |        | (207,004)          | (00,047)    | (120)  |
| Basic earnings per share (Rs.)                                    | (0.22)                   | (0.26)      | 15     | (0.16)             | (0.07)      | (126)  |
| Diluted earnings per share (Rs.)                                  | (0.22)                   | (0.26)      | 15     | (0.16)             | (0.07)      | (126)  |
|   | (                        | (1120)      | 10     | (                  | (2.07)      | (/     |

|   | Stated capital | Statutory<br>reserves | Fair Value<br>through Other<br>Comprehensive<br>Income Reserve | Retained<br>losses                |   |
|---|----------------|-----------------------|--|-----------------------------------|---|
|   | Rs. '000       | Rs. '000              | Rs. '000   | Rs. '000                          |   |
| Balance as at 01.01.2021-Audited  | 11,394,421     | 32,386                | 80,162   | (1,772,667)                       |   |
| Total comprehensive income for the six months ended 30.06.2021  |                |                       |  |                                   |   |
| Profit / (loss) for the period  | -              | -                     | -  | (228,630)                         |   |
| Other comprehensive income / (loss), net of tax<br>Total comprehensive income / (loss) for the period   | -              | -                     | (49,960)<br>( <b>49,960</b> )                                  | (228,630)                         | - |
| Transactions with owners in their capacity as owners  |                |                       |  |                                   |   |
| Issue of shares<br>Transfer to statutory reserves   | -              | -                     | -  | -                                 |   |
| Total transactions with owners  | -              | -                     | -  | -                                 |   |
| Balance as at 30.06.2021  | 11,394,421     | 32,386                | 30,202   | (2,001,296)                       |   |
| Total comprehensive income for the period 01.07.2021 to 31.12.2021<br>Profit / (loss) for the period<br>Other comprehensive income / (loss), net of tax<br>Total comprehensive income / (loss) for the period |                | -<br>-<br>-           | -<br>(76,334)<br>(76,334)                                      | (48,497)<br>(6,020)<br>(54,517)   |   |
| Transactions with owners in their capacity as owners<br>Issue of shares<br>Transfer to statutory reserve  | -              | -                     | -  | -                                 |   |
| Total transactions with owners  | -              | -                     | -  | -                                 |   |
| Balance as at 31.12.2021 - Audited  | 11,394,421     | 32,386                | (46,132)   | (2,055,814)                       |   |
| Total comprehensive income for the period ended 30.06.2022<br>Profit / (loss) for the period<br>Other comprehensive income / (loss), net of tax<br>Total comprehensive income / (loss) for the period         | -<br>-<br>-    | -<br>-                | (61,666)<br>(61,666)   | (195,098)<br><br><b>(195,098)</b> |   |
| Transactions with owners in their capacity as owners<br>Issue of shares<br>Transfer to statutory reserve<br>Total transactions with owners  |                |                       |  |                                   |   |
| Balance as at 30.06.2022  | 11,394,421     | 32,386                | (107,798)  | (2,250,912)                       |   |
|   |                |                       |  |                                   |   |

Total

Rs. '000

9,734,302

(228,630) (49,960) (278,590)

9,455,713

(48,497) (82,354) (130,851)

9,324,861

(195,098) (61,666) (256,764)

9,068,097

# **Statement of Comprehensive Income**

|  | For the     | six months ende | d      | For the quarter ended |             |        |  |
|--|-------------|-----------------|--------|-----------------------|-------------|--------|--|
|  | 30-Jun-2022 | 30-Jun-2021     | Change | 30-Jun-2022           | 30-Jun-2021 | Change |  |
|  | Rs. '000    | Rs. '000        | %      | Rs. '000              | Rs. '000    | %      |  |
| Profit / (loss) for the period   | (195,098)   | (228,630)       | 15     | (137,504)             | (60,947)    | (126)  |  |
| Other comprehensive income, net of tax   |             |                 |        |                       |             |        |  |
| Items that will not be reclassified to profit or loss  |             |                 |        |                       |             |        |  |
| Net actuarial gain / (loss) on defined benefit plans   | -           | -               | -      | -                     | -           | -      |  |
| Deferred tax related to the above  |             |                 |        |                       |             |        |  |
| Change in fair value of investment in equity measured at fair value through other                                | _           | _               | _      | _                     | _           | _      |  |
| comprehensive income   | -           |                 | -      |                       |             | -      |  |
| Deferred tax related to the above  | -           | -               | -      | -                     | -           | -      |  |
|  | -           | -               | -      | -                     | -           | -      |  |
| Items that will be reclassified to profit or loss  |             |                 |        |                       |             |        |  |
| Net gains / (losses) on investment in financial assets measured at fair value through other comprehensive income | (81,139)    | (72,817)        | (11)   | 6,005                 | (11,974)    | 150    |  |
| Deferred tax asset related to the above  | 19,473      | 22,857          | (15)   | (1,441)               | 2.874       | (150)  |  |
|  | (61,666)    | (49,960)        | (23)   | 4,564                 | (9,100)     | 150    |  |
|  |             |                 |        |                       |             |        |  |
| Other comprehensive income / (loss) for the period, net of tax   | (61,666)    | (49,960)        | (23)   | 4,564                 | (9,100)     | 150    |  |
|  |             |                 |        |                       |             |        |  |
| Total comprehensive income / (loss) for the period   | (256,764)   | (278,590)       | 8      | (132,940)             | (70,047)    | (90)   |  |

## **Statement of Financial Position**

| As at  | 30-Jun-2022 | 31-Dec-2021            | Growth |   |
|--|-------------|------------------------|--------|---|
|  | Rs. ' 000   | (Audited)<br>Rs. ' 000 | %      |   |
| Assets   |             |                        |        |   |
| Cash and cash equivalents  | 1,629,246   | 1,214,754              | 34     |   |
| Balances with Central Bank of Sri Lanka                                    | 622,025     | 567,802                | 10     |   |
| Placements with Banks  | 688,272     | 601,151                | 14     |   |
| Derivative financial instruments   | 1,276       | 3,200                  | (60)   |   |
| Financial assets at amortized cost - Loans and advances to other customers | 39,301,724  | 40,490,736             | (3)    |   |
| Financial assets at amortized cost - Debt and other financial instruments  | 773,964     | 15,528                 | 4,884  | 5 |
| Financial assets measured at fair value through other comprehensive income | 8,584,015   | 10,783,609             | (20)   |   |
| Property, plant & equipment  | 429,312     | 518,272                | (17)   | E |
| Intangible assets  | 232,886     | 258,941                | (10)   | 1 |
| Deferred tax assets  | 670,888     | 637,588                | 5      |   |
| Other assets   | 865,532     | 675,479                | 28     |   |
| Total assets   | 53,799,139  | 55,767,061             | (4)    |   |
|  |             |                        |        |   |
| Liabilities and equity   |             |                        |        |   |
| Due to banks   | 649,123     | 926,405                | (30)   | 1 |
| Derivative financial instruments   | 33          | 3,009                  | (99)   | 1 |
| Financial liabilities at amortized cost - Due to depositors                | 41,224,733  | 40,182,402             | 3      |   |
| Financial liabilities at amortized cost - Other borrowings                 | 1,582,092   | 3,969,617              | (60)   | 1 |
| Retirement benefit obligations   | 86,143      | 81,336                 | 6      |   |
| Lease liability  | 278,618     | 332,675                | (16)   | N |
| Other liabilities  | 910,299     | 946,756                | (4)    | 1 |
| Total liabilities  | 44,731,041  | 46,442,200             | (4)    |   |
| Equity   |             |                        |        |   |
| Stated capital   | 11,394,421  | 11.394.421             |        |   |
| Statutory reserves   | 32,386      | 32.386                 | -      |   |
| Other reserves   | (107.798)   | (46,132)               | (134)  |   |
| Accumulated loss   | (2,250,912) | (2.055.814)            | (134)  |   |
| Total equity attributable to equity holders of the Bank                    | 9.068.098   | 9.324.861              | (3)    |   |
| זטומו בקעוונץ מנוווטעומטוב נט בקעונץ ווטועבוג טו נווב שמווג                | 3,000,030   | 5,524,001              | (3)    | Ν |
| Total liabilities and equity   | 53,799,139  | 55,767,061             | (4)    |   |
| Contineent liebilities & commitments                                       | 22.713.803  | 18.687.750             | 22     |   |
| Contingent liabilities & commitments                                       | 22,713,003  | 18,087,730             |        |   |
| Net assets value per share (Rs.)   | 10.27       | 10.56                  | (3)    |   |
| Memorandum information   |             |                        |        |   |
| Number of employees  | 611         | 622                    |        |   |
| Number of branches   | 21          | 21                     |        | A |
| Certification  |             |                        |        | 1 |

## **Additional Disclosures**

| <b>Rs. '000 %</b><br>(60,947) (126)  | Additional Disclosures   |                           |                                   |   |  |
|--|--|---------------------------|-----------------------------------|---|--|
|  | As at  |                           |                                   | 30-Jun-2022<br>Rs. '000   | 31-Dec-2021  |
|  | Loans and advances to other customers  |                           | -                                 |   | Rs. '000   |
|  | Gross loans and advances<br>Less: Stage-wise Impairment  |                           |                                   | 43,977,590  | 43,682,231   |
|  | Stage 1  |                           |                                   | 149,905   | 152,309  |
|  | Stage 2<br>Stage 3   |                           |                                   | 1,015,314<br>3,510,645  | 617,283<br>2,421,903   |
| (11,974) 150   | Total impairment for loans and advances<br>Net loans and advances  |                           | -                                 | 4,675,864<br>39,301,725   | 3,191,495<br><b>40,490,736</b>   |
| 2,874 (150)<br>(9,100) 150   |  |                           |                                   |   | 10,100,700   |
| (9,100) 150  | Product wise Gross Loans and advances to other customers<br>By product - Domestic Currency   |                           |                                   |   |  |
| (70,047) (90)  | Overdrafts<br>Trade finance  |                           |                                   | 7,157,706<br>2,057,732  | 6,429,740<br>2,126,096   |
|  | Staff Loans  |                           |                                   | 271,582   | 271,415  |
|  | Housing loans<br>Personal loans  |                           |                                   | 1,300,073<br>4,187,058  | 898,049<br>3,816,402   |
| Dec-2021 Growth<br>udited) o/  | Term loans<br>Agriculture loans  |                           |                                   | 14,471,695<br>505,469   | 9,797,911<br>412,442   |
| udited) %<br>s. ' 000   %  | Vehicle loans  |                           |                                   | 88,138  | 95,044   |
| 1,214,754 34<br>567,802 10   | Loans against property<br>Money market loans   |                           |                                   | 1,986,684<br>5,437,853  | 1,162,501<br>8,331,449   |
| 601,151 14   | Credit Card<br>Micro Finance   |                           |                                   | 1,647,928<br>61,088   | 1,579,712<br>63,998  |
| 3,200 (60)<br>40,490,736 (3)   | Others   |                           | -                                 | <u>575,998</u><br>39,749,004  | 6,090,892  |
| 15,528 4,884<br>10,783,609 (20)  | Sub total  |                           | -                                 | 39,749,004  | 41,075,650   |
| 518,272 (17)<br>258,941 (10)   | By product - Foreign Currency<br>Trade finance   |                           |                                   | 1,258,804   | 583,713  |
| 637,588 5<br>675,479 28  | Housing loans  |                           |                                   | 102,469   | 62,514   |
| 55,767,061 (4)   | Term loans<br>Overdrafts   |                           |                                   | 1,493,846<br>21,110   | 1,050,160<br>11,133  |
| 926,405 (30)   | Others<br>Sub total  |                           | ŀ                                 | <u>1,352,358</u><br>4,228,586   | 899,060<br><b>2,606,581</b>  |
| 3,009 (99)<br>40,182,402 3<br>2,060,617 (60)   | Total gross loans & advances   |                           | ŀ                                 | 43,977,590  | 43,682,231   |
| 3,969,617 (60)<br>81,336 6   |  |                           | L                                 | 40,977,080  | 43,062,231   |
| 332,675 (16)<br>946,756 (4)  | Movement in impairment during the period for loans and advances to other customers- 2022 (Rs. '000)  |                           |                                   |   |  |
| 46,442,200 (4)   | Opening balance as at 01 January 2022  | <b>Stage 1</b><br>152,309 | <b>Stage 2</b><br>617,283         | Stage 3<br>2,421,903  | <b>Total</b><br>3,191,495  |
| 11,394,421 -   | Charge/ (write back) to income statement   | (4,708)                   | 328,443                           | 508,217   | 831,953  |
| 32,386<br>(46,132) (134)   | Exchange rate variance on foreign currency provisions<br>Closing balance as at 30 June 2022  | 2,304<br>149,905          | <u>69,587</u><br><b>1,015,314</b> | 580,525<br><b>3,510,645</b>   | 652,416<br><b>4,675,864</b>  |
| (2,055,814) (9)<br>9,324,861 (3)   | Movement in impairment during the period for loans and advances to other customers - 2021 (Rs. '000)   |                           | · · · ·                           |   | <u> </u>   |
| 55,767,061 (4)   |  |                           |                                   |   |  |
| 18,687,750 22  | Opening balance as at 01 January 2021  | <b>Stage 1</b><br>68,805  | Stage 2<br>342,306                | Stage 3<br>2,243,089  | <b>Total</b><br>2,654,200  |
| 10.56 (3)  | Charge/ (write back) to income statement   | 83,249                    | 271,193                           | 137,393   | 491,835  |
|  | Evolution and a variance on toroign currency provisions  | 255                       | 2 7 9 /                           | 11 121  | 15 1601  |
|  | Exchange rate variance on foreign currency provisions<br>Closing balance as at 31 December 2021  | 255<br><b>152,309</b>     | 3,784<br><b>617,283</b>           | 41,421<br><b>2,421,903</b>  | 45,460<br><b>3,191,495</b>   |
| 622<br>21  |  |                           |                                   |   |  |
| 622  | Closing balance as at 31 December 2021<br>As at  |                           |                                   | 2,421,903   | 3,191,495  |
| 622  | Closing balance as at 31 December 2021<br>As at<br>Product wise Commitments and Contingencies<br>By product - Domestic Currency  |                           |                                   | 2,421,903 30-Jun-2022 Rs. '000  | 3,191,495<br>31-Dec-2021<br>Rs. '000   |
| 622  | Closing balance as at 31 December 2021<br>As at<br>Product wise Commitments and Contingencies<br>By product - Domestic Currency<br>Guarantees  |                           |                                   | 2,421,903<br>30-Jun-2022<br>Rs. '000<br>6,926,012   | 3,191,495<br>31-Dec-2021<br>Rs. '000<br>7,333,205  |
| 622  | Closing balance as at 31 December 2021<br>As at<br>Product wise Commitments and Contingencies<br>By product - Domestic Currency<br>Guarantees<br>Letters of credit<br>Bills for collection   |                           |                                   | 2,421,903 30-Jun-2022 Rs. '000  | 3,191,495<br>31-Dec-2021<br>Rs. '000<br>7,333,205<br>161,545<br>4,845  |
| 622<br>21  | Closing balance as at 31 December 2021<br>As at<br>Product wise Commitments and Contingencies<br>By product - Domestic Currency<br>Guarantees<br>Letters of credit   |                           |                                   | 2,421,903<br>30-Jun-2022<br>Rs. '000<br>6,926,012<br>850,669  | 3,191,495<br>31-Dec-2021<br>Rs. '000<br>7,333,205<br>161,545   |
| 622  | Closing balance as at 31 December 2021<br>As at<br>Product wise Commitments and Contingencies<br>By product - Domestic Currency<br>Guarantees<br>Letters of credit<br>Bills for collection<br>Forward exchange purchase<br>Undrawn credit lines<br>Capital commitments and other   |                           |                                   | 2,421,903<br>30-Jun-2022<br>Rs. '000<br>6,926,012<br>850,669<br>1,616,750<br>-<br>9,990,101<br>174,497  | 3,191,495<br>31-Dec-2021<br>Rs. '000<br>7,333,205<br>161,545<br>4,845<br>13,950<br>8,160,225<br>89,853   |
| 622<br>21  | Closing balance as at 31 December 2021<br>As at<br>Product wise Commitments and Contingencies<br>By product - Domestic Currency<br>Guarantees<br>Letters of credit<br>Bills for collection<br>Forward exchange purchase<br>Undrawn credit lines<br>Capital commitments and other<br>Sub total  |                           |                                   | 2,421,903<br>30-Jun-2022<br>Rs. '000<br>6,926,012<br>850,669<br>1,616,750<br>-<br>9,990,101   | 3,191,495<br>31-Dec-2021<br>Rs. '000<br>7,333,205<br>161,545<br>4,845<br>13,950<br>8,160,225   |
| 622<br>21  | Closing balance as at 31 December 2021<br>As at<br>Product wise Commitments and Contingencies<br>By product - Domestic Currency<br>Guarantees<br>Letters of credit<br>Bills for collection<br>Forward exchange purchase<br>Undrawn credit lines<br>Capital commitments and other   |                           |                                   | 2,421,903<br>30-Jun-2022<br>Rs. '000<br>6,926,012<br>850,669<br>1,616,750<br>-<br>9,990,101<br>174,497  | 3,191,495<br>31-Dec-2021<br>Rs. '000<br>7,333,205<br>161,545<br>4,845<br>13,950<br>8,160,225<br>89,853   |
| 622<br>21  | Closing balance as at 31 December 2021<br>As at<br>Product wise Commitments and Contingencies<br>By product - Domestic Currency<br>Guarantees<br>Letters of credit<br>Bills for collection<br>Forward exchange purchase<br>Undrawn credit lines<br>Capital commitments and other<br>Sub total<br>By product - Foreign Currency<br>Guarantees<br>Letters of credit  |                           |                                   | 2,421,903<br>30-Jun-2022<br>Rs. '000<br>6,926,012<br>850,669<br>1,616,750<br>-<br>9,990,101<br>174,497<br>19,558,029<br>1,266,837<br>265,085  | 3,191,495<br>31-Dec-2021<br>Rs. '000<br>7,333,205<br>161,545<br>4,845<br>13,950<br>8,160,225<br>89,853<br>15,763,623<br>520,413<br>828,407   |
| 622<br>21  | Closing balance as at 31 December 2021<br>As at<br>Product wise Commitments and Contingencies<br>By product - Domestic Currency<br>Guarantees<br>Letters of credit<br>Bills for collection<br>Forward exchange purchase<br>Undrawn credit lines<br>Capital commitments and other<br>Sub total<br>By product - Foreign Currency<br>Guarantees<br>Letters of credit<br>Bills for collection<br>Forwards purchase   |                           |                                   | 2,421,903<br>30-Jun-2022<br>Rs. '000<br>6,926,012<br>850,669<br>1,616,750<br>-<br>9,990,101<br>174,497<br>19,558,029<br>1,266,837   | 3,191,495<br>31-Dec-2021<br>Rs. '000<br>7,333,205<br>161,545<br>4,845<br>13,950<br>8,160,225<br>89,853<br>15,763,623<br>520,413<br>828,407<br>646,067<br>1,080,454   |
| 622<br>21  | Closing balance as at 31 December 2021<br>As at<br>Product wise Commitments and Contingencies<br>By product - Domestic Currency<br>Guarantees<br>Letters of credit<br>Bills for collection<br>Forward exchange purchase<br>Undrawn credit lines<br>Capital commitments and other<br>Sub total<br>By product - Foreign Currency<br>Guarantees<br>Letters of credit<br>Bills for collection<br>Forwards purchase<br>Spots purchase   |                           |                                   | 2,421,903<br>30-Jun-2022<br>Rs. '000<br>6,926,012<br>850,669<br>1,616,750<br>-<br>9,990,101<br>174,497<br>19,558,029<br>1,266,837<br>265,085<br>232,859<br>1,511,103<br>-   | 3,191,495<br>31-Dec-2021<br>Rs. '000<br>7,333,205<br>161,545<br>4,845<br>13,950<br>8,160,225<br>89,853<br>15,763,623<br>520,413<br>828,407<br>646,067<br>1,080,454<br>20   |
| 622<br>21<br>ted.<br><b>riod ended</b><br>30-Jun-2021  | Closing balance as at 31 December 2021<br>As at<br>Product wise Commitments and Contingencies<br>By product - Domestic Currency<br>Guarantees<br>Letters of credit<br>Bills for collection<br>Forward exchange purchase<br>Undrawn credit lines<br>Capital commitments and other<br>Sub total<br>By product - Foreign Currency<br>Guarantees<br>Letters of credit<br>Bills for collection<br>Forwards purchase<br>Spots purchase<br>Sub total  |                           |                                   | 2,421,903<br>30-Jun-2022<br>Rs. '000<br>6,926,012<br>850,669<br>1,616,750<br>-<br>9,990,101<br>174,497<br>19,558,029<br>1,266,837<br>265,085<br>232,859<br>1,511,103<br>-<br>3,275,884  | 3,191,495<br>31-Dec-2021<br>Rs. '000<br>7,333,205<br>161,545<br>4,845<br>13,950<br>8,160,225<br>89,853<br>15,763,623<br>520,413<br>828,407<br>646,067<br>1,080,454<br>20<br>3,075,361  |
| 622<br>21<br>ted.<br>ted.<br><b>30-Jun-2021<br/>Rs. '000</b>   | Closing balance as at 31 December 2021<br>As at<br>Product wise Commitments and Contingencies<br>By product - Domestic Currency<br>Guarantees<br>Letters of credit<br>Bills for collection<br>Forward exchange purchase<br>Undrawn credit lines<br>Capital commitments and other<br>Sub total<br>By product - Foreign Currency<br>Guarantees<br>Letters of credit<br>Bills for collection<br>Forwards purchase<br>Spots purchase   |                           |                                   | 2,421,903<br>30-Jun-2022<br>Rs. '000<br>6,926,012<br>850,669<br>1,616,750<br>-<br>9,990,101<br>174,497<br>19,558,029<br>1,266,837<br>265,085<br>232,859<br>1,511,103<br>-   | 3,191,495<br>31-Dec-2021<br>Rs. '000<br>7,333,205<br>161,545<br>4,845<br>13,950<br>8,160,225<br>89,853<br>15,763,623<br>520,413<br>828,407<br>646,067<br>1,080,454<br>20   |
| 622<br>21<br>ted.<br><b>riod ended</b><br>30-Jun-2021  | Closing balance as at 31 December 2021<br>As at<br>Product wise Commitments and Contingencies<br>By product - Domestic Currency<br>Guarantees<br>Letters of credit<br>Bills for collection<br>Forward exchange purchase<br>Undrawn credit lines<br>Capital commitments and other<br>Sub total<br>By product - Foreign Currency<br>Guarantees<br>Letters of credit<br>Bills for collection<br>Forwards purchase<br>Spots purchase<br>Sub total  | 152,309                   | 617,283                           | 2,421,903<br>30-Jun-2022<br>Rs. '000<br>6,926,012<br>850,669<br>1,616,750<br>-<br>9,990,101<br>174,497<br>19,558,029<br>1,266,837<br>265,085<br>232,859<br>1,511,103<br>-<br>3,275,884<br>22,833,913  | 3,191,495<br>31-Dec-2021<br>Rs. '000<br>7,333,205<br>161,545<br>4,845<br>13,950<br>8,160,225<br>89,853<br>15,763,623<br>520,413<br>828,407<br>646,067<br>1,080,454<br>20<br>3,075,361<br>18,838,984  |
| 622<br>21<br>ted.<br><b>riod ended</b><br>30-Jun-2021<br>Rs. '000<br>(156,060)<br>486,173  | Closing balance as at 31 December 2021<br>As at<br>Product wise Commitments and Contingencies<br>By product - Domestic Currency<br>Guarantees<br>Letters of credit<br>Bills for collection<br>Forward exchange purchase<br>Undrawn credit lines<br>Capital commitments and other<br>Sub total<br>By product - Foreign Currency<br>Guarantees<br>Letters of credit<br>Bills for collection<br>Forwards purchase<br>Spots purchase<br>Sub total<br>Total Commitments and Contingencies<br>Movement in impairment during the period for Commitments and Contingencies (Rs. '000)<br>Opening balance as at 01 January 2022   | 152,309<br>               | 617,283                           | 2,421,903<br>30-Jun-2022<br>Rs. '000<br>6,926,012<br>850,669<br>1,616,750<br>-<br>9,990,101<br>174,497<br>19,558,029<br>1,266,837<br>265,085<br>232,859<br>1,511,103<br>-<br>3,275,884<br>22,833,913<br>Stage 3<br>99,609   | 3,191,495<br>31-Dec-2021<br>Rs. '000<br>7,333,205<br>161,545<br>4,845<br>13,950<br>8,160,225<br>89,853<br>15,763,623<br>520,413<br>828,407<br>646,067<br>1,080,454<br>20<br>3,075,361<br>18,838,984<br>Total<br>151,234  |
| 622<br>21<br>ted.<br><b>100 ended</b><br>30-Jun-2021<br><b>Rs. '000</b><br>(156,060)   | Closing balance as at 31 December 2021<br>As at<br>Product wise Commitments and Contingencies<br>By product - Domestic Currency<br>Guarantees<br>Letters of credit<br>Bills for collection<br>Forward exchange purchase<br>Undrawn credit lines<br>Capital commitments and other<br>Sub total<br>By product - Foreign Currency<br>Guarantees<br>Letters of credit<br>Bills for collection<br>Forwards purchase<br>Spots purchase<br>Sub total<br>Total Commitments and Contingencies<br>Movement in impairment during the period for Commitments and Contingencies (Rs. '000)  | 152,309                   | 617,283                           | 2,421,903<br>30-Jun-2022<br>Rs. '000<br>6,926,012<br>850,669<br>1,616,750<br>-<br>9,990,101<br>174,497<br>19,558,029<br>1,266,837<br>265,085<br>232,859<br>1,511,103<br>-<br>3,275,884<br>22,833,913<br>Stage 3   | 3,191,495<br>31-Dec-2021<br>Rs. '000<br>7,333,205<br>161,545<br>4,845<br>13,950<br>8,160,225<br>89,853<br>15,763,623<br>520,413<br>828,407<br>646,067<br>1,080,454<br>20<br>3,075,361<br>18,838,984<br>Total   |
| 622<br>21<br>ted.<br><b>30-Jun-2021<br/>Rs. ' 000</b><br>(156,060)<br>(156,060)<br>(19,259)<br>(211)<br>(319)  | Closing balance as at 31 December 2021<br>As at<br>Product wise Commitments and Contingencies<br>By product - Domestic Currency<br>Guarantees<br>Letters of credit<br>Bills for collection<br>Forward exchange purchase<br>Undrawn credit lines<br>Capital commitments and other<br>Sub total<br>By product - Foreign Currency<br>Guarantees<br>Letters of credit<br>Bills for collection<br>Forwards purchase<br>Spots purchase<br>Sub total<br>Total Commitments and Contingencies<br>Movement in impairment during the period for Commitments and Contingencies (Rs. '000)<br>Opening balance as at 01 January 2022<br>Charge/ (write back) to income statement<br>Closing balance as at 30 June 2022   | 152,309<br>               | 617,283                           | 2,421,903<br>30-Jun-2022<br>Rs. '000<br>6,926,012<br>850,669<br>1,616,750<br>9,990,101<br>174,497<br>19,558,029<br>1,266,837<br>265,085<br>232,859<br>1,511,103<br>-<br>3,275,884<br>22,833,913<br>Stage 3<br>99,609<br>(75,616)<br>23,993  | 3,191,495<br>31-Dec-2021<br>Rs. '000<br>7,333,205<br>161,545<br>4,845<br>13,950<br>8,160,225<br>89,853<br>15,763,623<br>520,413<br>828,407<br>646,067<br>1,080,454<br>20<br>3,075,361<br>18,838,984<br>Total<br>151,234<br>(31,124)<br>120,110   |
| 622<br>21<br>ted.<br><b>30-Jun-2021<br/>Rs. '000</b><br>(156,060)<br>(19,259)<br>(211)<br>(319)<br>582<br>(2,833,985)  | Closing balance as at 31 December 2021         As at         Product vise Commitments and Contingencies         By product - Domestic Currency         Guarantees         Letters of credit         Bills for collection         Forward exchange purchase         Undrawn credit lines         Capital commitments and other         Sub total         By product - Foreign Currency         Guarantees         Letters of credit         Bills for collection         Forwards purchase         Sub total         By product - Foreign Currency         Guarantees         Letters of credit         Bills for collection         Forwards purchase         Spots purchase         Sub total         Total Commitments and Contingencies         Movement in impairment during the period for Commitments and Contingencies (Rs. '000)         Opening balance as at 01 January 2022         Charge / (write back) to income statement         Closing balance as at 30 June 2022         As at  | 152,309<br>               | 617,283                           | 2,421,903<br>30-Jun-2022<br>Rs. '000<br>6,926,012<br>850,669<br>1,616,750<br>9,990,101<br>174,497<br>19,558,029<br>1,266,837<br>265,085<br>232,859<br>1,511,103<br>-<br>3,275,884<br>22,833,913<br>Stage 3<br>99,609<br>(75,616)<br>23,993  | 3,191,495<br>31-Dec-2021<br>Rs. '000<br>7,333,205<br>161,545<br>4,845<br>13,950<br>8,160,225<br>89,853<br>15,763,623<br>520,413<br>828,407<br>646,067<br>1,080,454<br>20<br>3,075,361<br>18,838,984<br>Total<br>151,234<br>(31,124)  |
| 622<br>21<br>ted.<br><b>30-Jun-2021<br/>Rs. '000</b><br>(156,060)<br>(156,060)<br>(211)<br>(319)<br>(211)<br>(319)<br>(211)<br>(319)<br>(211)<br>(319)<br>(211)  | Closing balance as at 31 December 2021         As at         Product wise Commitments and Contingencies         By product - Domestic Currency         Guarantees         Letters of credit         Bills for collection         Forward exchange purchase         Undrawn credit lines         Capital commitments and other         Sub total         By product - Foreign Currency         Guarantees         Letters of credit         Bills for collection         Forwards purchase         Sypts purchase         Sub total         Total Commitments and Contingencies         Movement in impairment during the period for Commitments and Contingencies (Rs. '000)         Opening balance as at 01 January 2022         Charge/ (write back) to income statement         Closing balance as at 30 June 2022         As at         Due to other customers  | 152,309<br>               | 617,283                           | 2,421,903<br>30-Jun-2022<br>Rs. '000<br>6,926,012<br>850,669<br>1,616,750<br>-<br>9,990,101<br>174,497<br>19,558,029<br>1,266,837<br>265,085<br>232,859<br>1,511,103<br>-<br>3,275,884<br>22,833,913<br>Stage 3<br>99,609<br>(75,616)<br>23,993<br>30-Jun-2022  | 3,191,495<br>31-Dec-2021<br>Rs. '000<br>7,333,205<br>161,545<br>4,845<br>13,950<br>8,160,225<br>89,853<br>15,763,623<br>520,413<br>828,407<br>646,067<br>1,080,454<br>20<br>3,075,361<br>18,838,984<br>Total<br>151,234<br>(31,124)<br>120,110<br>81-Dec-2021<br>8   |
| 622<br>21<br>ted.<br><b>30-Jun-2021</b><br><b>Rs. ' 000</b><br>(156,060)<br>(156,060)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(211)<br>(2 | Closing balance as at 31 December 2021         As at         Product wise Commitments and Contingencies         By product - Domestic Currency         Guarantees         Letters of credit         Bills for collection         Forward exchange purchase         Undrawn credit lines         Capital commitments and other         Sub total         By product - Foreign Currency         Guarantees         Letters of credit         Bills for collection         Forwards purchase         Spots purchase         Sub total         Total Commitments and Contingencies         Movement in impairment during the period for Commitments and Contingencies (Rs. '000)         Opening balance as at 01 January 2022         Charge/ (write back) to income statement         Closing balance as at 30 June 2022         As at         Due to other customers         By Product - Domestic currency         Current account deposits  | 152,309<br>               | 617,283                           | 2,421,903<br>30-Jun-2022<br>Rs. '000<br>6,926,012<br>850,669<br>1,616,750<br>-<br>9,990,101<br>174,497<br>19,558,029<br>1,266,837<br>265,085<br>232,859<br>1,511,103<br>-<br>3,275,884<br>22,833,913<br>Stage 3<br>99,609<br>(75,616)<br>23,993<br>30-Jun-2022<br>Rs. '000  | 3,191,495<br>31-Dec-2021<br>Rs. '000<br>7,333,205<br>161,545<br>4,845<br>13,950<br>8,160,225<br>89,853<br>15,763,623<br>520,413<br>828,407<br>646,067<br>1,080,454<br>20<br>3,075,361<br>18,838,984<br>Total<br>151,234<br>(31,124)<br>120,110<br>31-Dec-2021<br>Rs. '000  |
| 622<br>21<br>ted.<br><b>30-Jun-2021<br/>Rs. '000</b><br>(156,060)<br>(156,060)<br>(156,060)<br>(19,259)<br>(211)<br>(319)<br>582<br>(2,833,985)<br>(2,833,985)<br>3,570,509  | Closing balance as at 31 December 2021         As at         Product wise Commitments and Contingencies         By product - Domestic Currency         Guarantees         Letters of credit         Bills for collection         Forward exchange purchase         Undrawn credit lines         Capital commitments and other         Sub total         By product - Foreign Currency         Guarantees         Letters of credit         Bills for collection         Forwards purchase         Spots purchase         Sub total         Total Commitments and Contingencies         Movement in impairment during the period for Commitments and Contingencies (Rs. '000)         Opening balance as at 01 January 2022         Charge/ (write back) to income statement         Closing balance as at 30 June 2022         As at         Due to other customers         By Product - Domestic currency   | 152,309<br>               | 617,283                           | 2,421,903<br>30-Jun-2022<br>Rs. '000<br>6,926,012<br>850,669<br>1,616,750<br>-<br>9,990,101<br>174,497<br>19,558,029<br>1,266,837<br>265,085<br>232,859<br>1,511,103<br>-<br>3,275,884<br>22,833,913<br>Stage 3<br>99,609<br>(75,616)<br>23,993<br>30-Jun-2022<br>Rs. '000  | 3,191,495<br>31-Dec-2021<br>Rs. '000<br>7,333,205<br>161,545<br>4,845<br>13,950<br>8,160,225<br>89,853<br>15,763,623<br>520,413<br>828,407<br>646,067<br>1,080,454<br>20<br>3,075,361<br>18,838,984<br>Total<br>151,234<br>(31,124)<br>120,110<br>31-Dec-2021<br>Rs. '000  |
| ted.<br>riod ended<br>30-Jun-2021<br>Rs. '000<br>(156,060)<br>486,173<br>(19,259)<br>(211)<br>(319)<br>582<br>(2,833,985)<br>3,570,509<br>1,047,430<br>(10,139)  | Closing balance as at 31 December 2021         As at         Product wise Commitments and Contingencies         By product - Domestic Currency         Guarantees         Letters of credit         Bills for collection         Forward exchange purchase         Undrawn credit lines         Capital commitments and other         Sub total         By product - Foreign Currency         Guarantees         Letters of credit         Bills for collection         Forwards purchase         Sub total         By product - Foreign Currency         Guarantees         Letters of credit         Bills for collection         Forwards purchase         Sub total         Total Commitments and Contingencies         Movement in impairment during the period for Commitments and Contingencies (Rs. '000)         Opening balance as at 01 January 2022         Charge/ (write back) to income statement         Closing balance as at 30 June 2022         As at         Due to other customers         By Product - Domestic currency         Current account deposits         Savings deposits         Call Deposits         Time deposits <td>152,309<br/></td> <td>617,283</td> <td>2,421,903<br/>30-Jun-2022<br/>Rs. '000<br/>6,926,012<br/>850,669<br/>1,616,750<br/>-<br/>9,990,101<br/>174,497<br/>19,558,029<br/>1,266,837<br/>265,085<br/>232,859<br/>1,511,103<br/>-<br/>3,275,884<br/>22,833,913<br/>Stage 3<br/>99,609<br/>(75,616)<br/>23,993<br/>30-Jun-2022<br/>Rs. '000<br/>1,647,843<br/>6,368,872<br/>1,022,941<br/>27,229,485</td> <td>3,191,495<br/>31-Dec-2021<br/>Rs. '000<br/>7,333,205<br/>161,545<br/>4,845<br/>13,950<br/>8,160,225<br/>89,853<br/>15,763,623<br/>520,413<br/>828,407<br/>646,067<br/>1,080,454<br/>20<br/>3,075,361<br/>18,838,984<br/>Total<br/>151,234<br/>(31,124)<br/>120,110<br/>31-Dec-2021<br/>Rs. '000</td> | 152,309<br>               | 617,283                           | 2,421,903<br>30-Jun-2022<br>Rs. '000<br>6,926,012<br>850,669<br>1,616,750<br>-<br>9,990,101<br>174,497<br>19,558,029<br>1,266,837<br>265,085<br>232,859<br>1,511,103<br>-<br>3,275,884<br>22,833,913<br>Stage 3<br>99,609<br>(75,616)<br>23,993<br>30-Jun-2022<br>Rs. '000<br>1,647,843<br>6,368,872<br>1,022,941<br>27,229,485   | 3,191,495<br>31-Dec-2021<br>Rs. '000<br>7,333,205<br>161,545<br>4,845<br>13,950<br>8,160,225<br>89,853<br>15,763,623<br>520,413<br>828,407<br>646,067<br>1,080,454<br>20<br>3,075,361<br>18,838,984<br>Total<br>151,234<br>(31,124)<br>120,110<br>31-Dec-2021<br>Rs. '000  |
| 622<br>21<br>ted.<br><b>30-Jun-2021</b><br><b>Rs. '000</b><br>(156,060)<br>(156,060)<br>(211)<br>(319)<br>582<br>(2,833,985)<br>3,570,509<br>1,047,430<br>(10,139)<br>211<br>-<br>(24,753)<br>319  | Closing balance as at 31 December 2021         As at         Product vise Commitments and Contingencies         By product - Domestic Currency         Guarantees         Letters of credit         Bills for collection         Forward exchange purchase         Undrawn credit lines         Capital commitments and other         Sub total         By product - Foreign Currency         Guarantees         Letters of credit         Bills for collection         Forwards purchase         Spot purchase         Sub total         Boy product - Foreign Currency         Guarantees         Letters of credit         Bills for collection         Forwards purchase         Sub total         Total Commitments and Contingencies         Movement in impairment during the period for Commitments and Contingencies (Rs. '000)         Opening balance as at 30 June 2022         Charge/ (write back) to income statement         Closing balance as at 30 June 2022         As at         Due to other customers         By Product - Domestic currency         Gurrent account deposits         Gavings deposits         Call Deposits  | 152,309<br>               | 617,283                           | 2,421,903<br>30-Jun-2022<br>Rs. '000<br>6,926,012<br>850,669<br>1,616,750<br>-<br>9,990,101<br>174,497<br>19,558,029<br>1,266,837<br>265,085<br>232,859<br>1,511,103<br>-<br>3,275,884<br>22,833,913<br>Stage 3<br>99,609<br>(75,616)<br>23,993<br>30-Jun-2022<br>Rs. '000<br>1,647,843<br>6,368,872<br>1,022,941<br>27,229,485<br>512,843<br>36,437  | 3,191,495<br>31-Dec-2021<br>Rs. '000<br>7,333,205<br>161,545<br>4,845<br>13,950<br>8,160,225<br>89,853<br>15,763,623<br>520,413<br>828,407<br>646,067<br>1,080,454<br>20<br>3,075,361<br>18,838,984<br>Total<br>151,234<br>(31,124)<br>120,110<br>31-Dec-2021<br>Rs. '000<br>520,413<br>8,838,984<br>520,413<br>8,28,407<br>6,44,067<br>1,080,454<br>20<br>3,075,361<br>18,838,984<br>520,413<br>8,527,467<br>8,4,033<br>24,825,668<br>520,413<br>10,66,433<br>102,606 |
| 622<br>21<br>ted.<br>ao-Jun-2021<br>Rs. '000<br>(156,060)<br>(156,060)<br>(211)<br>(319)<br>582<br>(2,833,985)<br>3,570,509<br>1,047,430<br>(10,139)<br>211<br>(10,139)<br>211<br>(10,139)<br>211<br>(10,139)<br>211   | Closing balance as at 31 December 2021<br>As at<br>Product vise Commitments and Contingencies<br>By product - Domestic Currency<br>Guarantees<br>Letters of credit<br>Bills for collection<br>Forward exchange purchase<br>Undrawn credit lines<br>Capital commitments and other<br>Sub total<br>By product - Foreign Currency<br>Guarantees<br>Letters of credit<br>Bills for collection<br>Forwards purchase<br>Spots purchase<br>Sub total<br>Total Commitments and Contingencies<br>Movement in impairment during the period for Commitments and Contingencies (Rs. '000)<br>Opening balance as at 01 January 2022<br>Charge/ (write back) to income statement<br>Closing balance as at 30 June 2022<br>As at<br>Due to other customers<br>By Product - Domestic currency<br>Current account deposits<br>Savings deposits<br>Catil Deposits<br>Time deposits<br>Certificate of deposits  | 152,309<br>               | 617,283                           | 2,421,903<br>30-Jun-2022<br>Rs. '000<br>6,926,012<br>850,669<br>1,616,750<br>-<br>9,990,101<br>174,497<br>19,558,029<br>1,266,837<br>265,085<br>232,859<br>1,511,103<br>-<br>3,275,884<br>22,833,913<br>-<br>Stage 3<br>99,609<br>(75,616)<br>23,993<br>30-Jun-2022<br>Rs. '000<br>1,647,843<br>6,368,872<br>1,022,941<br>27,229,485<br>512,843   | 3,191,495<br>31-Dec-2021<br>Rs. '000<br>7,333,205<br>161,545<br>4,845<br>13,950<br>8,160,225<br>89,853<br>15,763,623<br>520,413<br>828,407<br>646,067<br>1,080,454<br>20<br>3,075,361<br>18,838,984<br>Total<br>151,234<br>(31,124)<br>120,110<br>31-Dec-2021<br>Rs. '000  |
| 622<br>21<br>ted.<br><b>30-Jun-2021<br/>Rs. '000</b><br>(156,060)<br>(156,060)<br>(156,060)<br>(211)<br>(319)<br>582<br>(2,833,985)<br>3,570,509<br>(211)<br>(319)<br>582<br>(2,833,985)<br>3,570,509<br>(211)<br>(319)<br>582<br>(2,833,985)<br>3,570,509<br>(211)<br>(319)<br>582<br>(2,833,985)<br>3,570,509<br>(211)<br>(34,362)<br>(34,362)<br>(65,036)<br>(65,036)   | Closing balance as at 31 December 2021<br>As at<br>Product vise Commitments and Contingencies<br>By product - Domestic Currency<br>Guarantees<br>Letters of credit<br>Bills for collection<br>Forward exchange purchase<br>Undrawn credit lines<br>Capital commitments and other<br>Sub total<br>By product - Foreign Currency<br>Guarantees<br>Letters of credit<br>Bills for collection<br>Forwards purchase<br>Spots purchase<br>Sub total<br>Total Commitments and Contingencies<br>Movement in impairment during the period for Commitments and Contingencies (Rs. '000)<br>Opening balance as at 01 January 2022<br>Charge/ (write back) to income statement<br>Closing balance as at 30 June 2022<br>As at<br>Due to other customers<br>By Product - Domestic<br>Savings deposits<br>Call Deposits<br>Time deposits<br>Sub total<br>By Product - Foreign currency   | 152,309<br>               | 617,283                           | 2,421,903<br>30-Jun-2022<br>Rs. '000<br>6,926,012<br>850,669<br>1,616,750<br>-<br>9,990,101<br>174,497<br>19,558,029<br>1,266,837<br>265,085<br>232,859<br>1,511,103<br>-<br>3,275,884<br>22,833,913<br>Stage 3<br>99,609<br>(75,616)<br>23,993<br>30-Jun-2022<br>Rs. '000<br>1,647,843<br>6,368,872<br>1,022,941<br>27,229,485<br>512,843<br>36,418,421<br>36,818,421  | 3,191,495<br>31-Dec-2021<br>Rs. '000<br>7,333,205<br>161,545<br>4,845<br>13,950<br>8,160,225<br>89,853<br>15,763,623<br>520,413<br>828,407<br>646,067<br>1,080,454<br>20<br>3,075,361<br>18,838,984<br>Total<br>151,234<br>(31,124)<br>120,110<br>31-Dec-2021<br>Rs. '000<br>36,527,467<br>84,033<br>24,825,668<br>1,566,433<br>102,606<br>36,790,102  |
| 622<br>21<br>ted.<br><b>30-Jun-2021<br/>Rs. '000</b><br>(156,060)<br>(156,060)<br>(211)<br>(319)<br>582<br>(2,833,985)<br>3,570,509<br>(211)<br>(319)<br>582<br>(2,833,985)<br>3,570,509<br>(211)<br>(319)<br>582<br>(2,833,985)<br>3,570,509<br>(211)<br>(319)<br>582<br>(2,833,985)<br>3,570,509<br>(211)<br>(319)<br>211<br>(24,753)<br>319<br>(34,362)   | Closing balance as at 31 December 2021<br>As at<br>Product wise Commitments and Contingencies<br>By product - Domestic Currency<br>Guarantees<br>Letters of credit<br>Bills for collection<br>Forward exchange purchase<br>Undrawn credit lines<br>Capital commitments and other<br>Sub total<br>By product - Foreign Currency<br>Guarantees<br>Letters of credit<br>Bills for collection<br>Forwards purchase<br>Spots purchase<br>Sub total<br>Total Commitments and Contingencies<br>Movement in impairment during the period for Commitments and Contingencies (Rs. '000)<br>Opening balance as at 01 January 2022<br>Charge/ (write back) to income statement<br>Closing balance as at 30 June 2022<br>As at<br>Due to other customers<br>By Product - Domestic currency<br>Current account deposits<br>Sub total<br>By Product - Foreign currency<br>Current account deposits<br>Sub total<br>By Product - Foreign currency<br>Current account deposits<br>Sub total   | 152,309<br>               | 617,283                           | 2,421,903<br>30-Jun-2022<br>Rs. '000<br>6,926,012<br>850,669<br>1,616,750<br>-<br>9,990,101<br>174,497<br>19,558,029<br>1,266,837<br>265,085<br>232,859<br>1,511,103<br>-<br>3,275,884<br>22,833,913<br>Stage 3<br>99,609<br>(75,616)<br>23,993<br>30-Jun-2022<br>Rs. '000<br>1,647,843<br>6,368,872<br>1,022,941<br>27,229,485<br>512,843<br>36,437<br>36,818,421<br>389,653<br>1,004,107                        | 3,191,495<br>31-Dec-2021<br>Rs. '000<br>7,333,205<br>161,545<br>4,845<br>13,950<br>8,160,225<br>89,853<br>15,763,623<br>520,413<br>828,407<br>646,067<br>1,080,454<br>20<br>3,075,361<br>18,838,984<br>Total<br>151,234<br>(31,124)<br>120,110<br>31-Dec-2021<br>Rs. '000<br>31,683,896<br>8,527,467<br>84,033<br>24,825,668<br>1,566,433<br>102,606<br>36,790,102<br>57,582<br>1,081,223  |
| 622<br>21<br>ted.  | Closing balance as at 31 December 2021<br>As at<br>Product wise Commitments and Contingencies<br>By product - Domestic Currency<br>Guarantees<br>Letters of credit<br>Bills for collection<br>Forward exchange purchase<br>Undrawn credit lines<br>Capital commitments and other<br>Sub total<br>By product - Foreign Currency<br>Guarantees<br>Letters of credit<br>Bills for collection<br>Forwards purchase<br>Sub total<br>Total Commitments and Contingencies<br>Movement in impairment during the period for Commitments and Contingencies (Rs. '000)<br>Opening balance as at 01 January 2022<br>Charge/ (write back) to income statement<br>Closing balance as at 30 June 2022<br>As at<br>Due to other customers<br>By Product - Domestic<br>Current account deposits<br>Savings deposits<br>Time deposits<br>Sub total<br>By Product - Foreign currency<br>Current account deposits<br>Savings deposits<br>Time deposits<br>Sub total<br>By Product - Foreign currency<br>Current account deposits<br>Sub total<br>By Product - Foreign currency<br>Current account deposits<br>Savings deposits<br>Time deposits<br>Time deposits<br>Sub total  | 152,309<br>               | 617,283                           | 2,421,903<br>30-Jun-2022<br>Rs. '000<br>6,926,012<br>850,669<br>1,616,750<br>-<br>9,990,101<br>174,497<br>19,558,029<br>1,266,837<br>265,085<br>232,859<br>1,511,103<br>-<br>3,275,884<br>22,833,913<br>Stage 3<br>99,609<br>(75,616)<br>23,993<br>30-Jun-2022<br>Rs. '000<br>1,647,843<br>6,368,872<br>1,022,941<br>27,229,485<br>512,843<br>36,437<br>36,818,421<br>389,653<br>1,004,107<br>2,940,669           | 3,191,495<br>31-Dec-2021<br>Rs. '000<br>7,333,205<br>161,545<br>4,845<br>13,950<br>8,160,225<br>89,853<br>15,763,623<br>520,413<br>828,407<br>646,067<br>1,080,454<br>20<br>3,075,361<br>18,838,984<br>Total<br>18,838,984<br>Total<br>151,234<br>(31,124)<br>120,110<br>31-Dec-2021<br>Rs. '000<br>31,75,683<br>1,566,433<br>102,606<br>36,790,102<br>57,582<br>1,081,223<br>2,236,806  |
| 622<br>21<br>ted.<br><b>30-Jun-2021</b><br><b>Rs. '000</b><br>(156,060)<br>(156,060)<br>(211)<br>(319)<br>582<br>(2,833,985)<br>3,570,509<br>(211)<br>(319)<br>582<br>(2,833,985)<br>3,570,509<br>(211)<br>(319)<br>582<br>(2,833,985)<br>3,570,509<br>(1,047,430)<br>(10,139)<br>211<br>(24,753)<br>319<br>(34,362)<br>(1,166,847)<br>(1,231,883)<br>(1,218,815)<br>(1,210,281  | Closing balance as at 31 December 2021<br>As at<br>Product wise Commitments and Contingencies<br>By product - Domestic Currency<br>Guarantees<br>Letters of credit<br>Bills for collection<br>Forward exchange purchase<br>Undrawn credit lines<br>Capital commitments and other<br>Sub total<br>By product - Foreign Currency<br>Guarantees<br>Letters of credit<br>Bills for collection<br>Forwards purchase<br>Spots purchase<br>Sub total<br>Total Commitments and Contingencies<br>Movement in impairment during the period for Commitments and Contingencies (Rs. '000)<br>Opening balance as at 01 January 2022<br>Charge/ (write back) to income statement<br>Closing balance as at 30 June 2022<br>As at<br>Due to other customers<br>By Product - Domestic currency<br>Current account deposits<br>Sub total<br>By Product - Foreign currency<br>Current account deposits<br>Sub total<br>By Product - Foreign currency<br>Current account deposits<br>Sub total   | 152,309<br>               | 617,283                           | 2,421,903<br>30-Jun-2022<br>Rs. '000<br>6,926,012<br>850,669<br>1,616,750<br>-<br>9,990,101<br>174,497<br>19,558,029<br>1,266,837<br>265,085<br>232,859<br>1,511,103<br>-<br>3,275,884<br>22,833,913<br>Stage 3<br>99,609<br>(75,616)<br>23,993<br>30-Jun-2022<br>Rs. '000<br>1,647,843<br>6,368,872<br>1,022,941<br>27,229,485<br>512,843<br>36,437<br>36,818,421<br>389,653<br>1,004,107                        | 3,191,495<br>31-Dec-2021<br>Rs. '000<br>7,333,205<br>161,545<br>4,845<br>13,950<br>8,160,225<br>89,853<br>15,763,623<br>520,413<br>828,407<br>646,067<br>1,080,454<br>20<br>3,075,361<br>18,838,984<br>Total<br>151,234<br>(31,124)<br>120,110<br>31-Dec-2021<br>Rs. '000<br>31,683,896<br>8,527,467<br>84,033<br>24,825,668<br>1,566,433<br>102,606<br>36,790,102<br>57,582<br>1,081,223  |
| 622<br>21<br>ted.<br>all<br>all<br>all<br>all<br>all<br>all<br>all<br>a  | Closing balance as at 31 December 2021<br>As at<br>Product wise Commitments and Contingencies<br>By product - Domestic Currency<br>Guarantees<br>Letters of credit<br>Bills for collection<br>Forward exchange purchase<br>Undrawn credit lines<br>Capital commitments and other<br>Sub total<br>By product - Foreign Currency<br>Guarantees<br>Letters of credit<br>Bills for collection<br>Forwards purchase<br>Spots purchase<br>Sub total<br>Total Commitments and Contingencies<br>Movement in impairment during the period for Commitments and Contingencies (Rs. '000)<br>Opening balance as at 01 January 2022<br>Charge/ (write back) to income statement<br>Closing balance as at 30 June 2022<br>As at<br>Due to other customers<br>By Product - Domestic Currency<br>Current account deposits<br>Savings deposits<br>Time deposits<br>Sub total<br>By Product - Foreign currency<br>Current account deposits<br>Savings deposits<br>Sub total<br>By Product - Foreign currency<br>Current account deposits<br>Savings deposits<br>Margin deposits<br>Savings deposits<br>Margin deposits<br>Margin deposits<br>Margin deposits   | 152,309<br>               | 617,283                           | 2,421,903<br>30-Jun-2022<br>Rs. '000<br>6,926,012<br>850,669<br>1,616,750<br>-<br>9,990,101<br>174,497<br>19,558,029<br>1,266,837<br>265,085<br>232,859<br>1,511,103<br>-<br>3,275,884<br>22,833,913<br>Stage 3<br>99,609<br>(75,616)<br>23,993<br>30-Jun-2022<br>Rs. '000<br>1,647,843<br>6,368,872<br>1,022,941<br>27,229,485<br>512,843<br>36,437<br>36,818,421<br>389,653<br>1,004,107<br>2,940,669<br>71,883 | 3,191,495<br>31-Dec-2021<br>Rs. '000<br>7,333,205<br>161,545<br>4,845<br>13,950<br>8,160,225<br>89,853<br>15,763,623<br>520,413<br>828,407<br>646,067<br>1,080,454<br>20<br>3,075,361<br>18,838,984<br>Total<br>151,234<br>(31,124)<br>120,110<br>31-Dec-2021<br>Rs. '000<br>31,763,623<br>24,825,668<br>1,566,433<br>102,606<br>36,790,102<br>57,582<br>1,081,223<br>2,236,806<br>16,689  |

# Statement of Changes in Equity

#### Certification:

These Financial Statements have been prepared in compliance with requirements of the Companies Act No. 07 of 2007.

## (Sgd.)

**D Gajanayaka** Head of Finance

We, the undersigned, being the Managing Director and the Senior Director of Cargills Bank Limited, certify jointly that-(A) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka, (B) the information contained in these statements have been extracted from the unaudited financial statements of the Bank, unless indicated as audited

| (Sgd.)                                      | (Sgd.)          |
|---|-----------------|
| K B S Bandara                               | R A Ebell       |
| Managing Director / Chief Executive Officer | Senior Director |

15 August 2022 Colombo

## **Statement of Cash Flows**

|   | For the period ended                                      |   | Sub total  |
|---|---|---|--|
|   | 30-Jun-2022<br>Rs. ' 000                                  | 30-Jun-2021<br>Rs. ' 000                                    | Total Commitments and Conti  |
| Cash flows from operating activities<br>Profit / (Loss) before income tax   | (208,926)   | (156,060)   | Movement in impairment dur   |
| Adjustments for:<br>Non-cash items included in profit / (loss) before income tax<br>Interest paid on lease liability<br>Gains / (losses) on sale of property, plant & equipment and other assets<br>Dividend income   | 1,737,828<br>(16,771)<br>314                              | 486,173<br>(19,259)<br>(211)<br>(319)                       | Opening balance as at<br>Charge/ (write back) to<br><b>Closing balance as at</b>   |
| Benefits paid on defined benefit plans<br>Change in operating assets<br>Change in operating liabilities<br>Net cash generated from / (used in) operating activities   | (3,515)<br>889,661<br><u>65,533</u><br>2,464,124          | 582<br>(2,833,985)<br><u>3,570,509</u><br>1,047,430         | As at<br>Due to other customers  |
| Cash flows from investing activities<br>Net purchase of property, plant and equipment<br>Proceeds from sale of property, plant and equipment<br>Investment in Debenture<br>Net purchase of intangible assets<br>Dividend received<br>Net cash generated from / (used in) investing activities | (26,913)<br>391<br>(150,000)<br>(39,508)<br>              | (10,139)<br>211<br>(24,753)<br><u>319</u><br>(34,362)       | By Product - Domestic curren<br>Current account deposits<br>Savings deposits<br>Call Deposits<br>Time deposits<br>Certificate of deposits<br>Margin deposits |
| Cash flows from financing activities<br>Payment of lease liability<br>Change in securities sold under repurchase agreements and other borrowings<br>Net cash generated from / (used in) financing activities  | (73,293)<br>(1,761,570)<br>(1,834,863)                    | (65,036)<br>(1,166,847)<br>(1,231,883)                      | Sub total<br>By Product - Foreign currency<br>Current account deposits<br>Savings deposits<br>Time deposits  |
| Net increase / (decrease) in cash and cash equivalents<br>Cash and cash equivalents at the beginning of the period<br>Cash and cash equivalents at the end of the year<br>Less: Impairment on cash and cash equivalents<br>Total cash and cash equivalents                                    | 413,230<br>1,222,459<br>1,635,689<br>(6,443)<br>1,629,246 | (218,815)<br>1,429,096<br>1,210,281<br>(7,701)<br>1,202,580 | Margin deposits Sub total Total deposits   |



# **CARGILLS BANK LIMITED FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 JUNE 2022**

## Classification of Financial Assets and Financial Liabilities

| Derivative financial instruments         33         -  | As at 30.06.2022  | Fair value through P/L | Fair Value through OCI | Amortized Cost | Total      |
|--|---|------------------------|------------------------|----------------|------------|
| Cash and cash equivalents       -       -       1,629,246         Balances with Contral Bank OS Lanka       -       -       628,272         Derivative financial instruments       1,276       -       88,272         Financial assets at amotized cost - Dear and Advances to other customers       -       -       93,01,724       73,9546         Financial assets at fair value through other comprehensive income - Government securities       -       -       -       5,657,574       -       5,657,574         Financial assets at fair value through other comprehensive income - Government securities       -       -       345,886       345,886         Total financial assets       1,276       8,584,015       43,361,117       51,946,408         Privative financial instruments       -       -       -       345,886       345,886         Total financial instruments       -       -       -       33       -       -       33         Financial liabilities at amotized cost - Due to depositors       -       -       -       33       -       -       33         Financial liabilities at amotized cost - Due to depositors       -       -       -       -       -       -       33       -       -       1,820,92       -       -       -  |   | Rs. '000               | Rs. '000               | Rs. '000       | Rs. '000   |
| Balances with Central Bank of Sri Lanka          682,025         Pracements with Banks         688,272       688,272         Financial assets at anotized cost - Loans and Advances to other customers        39,301,724       39,301,724         Financial assets at anotized cost - Loans and Advances to other customers         373,864         Financial assets at anotized cost - Loans and Advances to other customers          345,886         Financial assets at fair value through other comprehensive income - Equity instruments  | Financial assets  |                        |                        |                |            |
| Placements with Banks  | Cash and cash equivalents   | -                      | -                      | 1,629,246      | 1,629,246  |
| Derivative financial instruments         1.276         -         -         1.276           Financial assets at anotized cost - Loans and Advances to other customers         -         -         -         9.30,724         33.30,726           Financial assets at fair value through other comprehensive income - Government securities         -         16.41         -         16.441           Other assets*         -         16.41         -         16.441         -         16.441           Other assets         -         -         345.868         345.868         345.868           Total financial assets at fair value through other comprehensive income - Equity instruments         -         -         345.868         345.868           Total financial iabilities         -         -         649.123         649.123           Due to banks         -         -         1.582.092         1.582.092         1.582.092           Derivative financial liabilities at amortized cost - Other dorpositors         -         -         41.224.734         33.3         -         -         41.224.734           Balances with Certar Bank of Sri Lanka         -         -         1.582.092         1.582.092         1.582.092         1.582.092         1.582.092         1.582.092         1.582.092         1.582.092  | Balances with Central Bank of Sri Lanka   | -                      | -                      | 622,025        | 622,025    |
| Financial assets at amortized cost - Loans and Advances to other customers       -       -       39,301,724         Financial assets at amortized cost - Det and other financial instruments       -       -       773,964         Financial assets at fair value through other comprehensive income - Equity instruments       -       16,441       -       16,454         Triancial assets       -       -       345,886       345,886       345,886         Total financial assets       -       -       436,886       345,886         Total financial assets       -       -       649,123       649,123         Due to banks       -       -       41,224,733       41,224,733         Financial liabilities       -       -       1,820,92       1,820,92         Lesse liability       -       -       278,618       278,618       278,618         Other liabilities at amortized cost - Other borrowings       -       -       1,820,92 <td< td=""><td>Placements with Banks</td><td>-</td><td>-</td><td>688,272</td><td>688,272</td></td<>   | Placements with Banks   | -                      | -                      | 688,272        | 688,272    |
| Financial assets at anotized cost - Debt and other financial instruments773,964773,964Financial assets at fair value through other comprehensive income - Government securities-6,567,574-6,567,574Financial assets at fair value through other comprehensive income - Equity instruments345,886345,886Other assets*345,886345,886345,886Total financial assets1,2768,584,01543,361,1175,946,005Financial liabilities43,686345,886Due to banks40,91,23Derivative financial instruments41,224,73341,224,733Financial liabilities at anotized cost - Oute obepsitors41,224,73341,224,733Financial liabilities at anotized cost - Oute obepsitors450,207450,207Other liabilities450,207450,207450,207Total financial liabilities450,207450,207Total financial liabilities450,207450,207Cost and cash equivalents450,207450,207Stand cash equivalents450,207450,207Stand cash equivalents450,207450,207Stand cash equivalents1,214,7141,214,754Stand cash equivalents30,200  | Derivative financial instruments  | 1,276                  | -                      | -              | 1,276      |
| Financial assets at fair value through other comprehensive income - Equity instruments       -       8,567,574       -       8,567,574         Financial assets at fair value through other comprehensive income - Equity instruments       -       16,441       -       16,441         Other assets*       1,276       8,584,015       43,361,107       51,946,000         Financial liabilities       -       -       445,886       345,886         Derivative financial instruments       33       -       -       345,886         Financial liabilities at amotized cost - Due to depositors       -       -       41,224,733       41,224,733         Financial liabilities at amotized cost - Other borrowings       -       -       278,618       278,618         Other iabilities **       -       -       278,618       278,618       278,618         Other iabilities **       -       -       41,124,733       41,124,733       41,124,733         Sta 31,12,2021-Audited       -       -       278,618       278,618       278,618       278,618       278,618       278,618       278,618       278,618       278,618       278,618       278,618       278,618       278,618       278,618       278,618       278,618       278,618       278,618       278,618       278,  | Financial assets at amortized cost - Loans and Advances to other customers                  | -                      | -                      | 39,301,724     | 39,301,724 |
| Financial assets at fair value through other comprehensive income - Equity instruments       -       -       345,886       345,886         Total financial assets       1.276       8,584,015       43,361,17       51,946,406         Financial liabilities       -       -       345,886       345,886         Oute to banks       -       -       649,123       649,123         Oute to banks       -       -       41,224,733       41,224,733         Financial liabilities at amotized cost - Oute to depositors       -       -       1,582,092       1,582,092         Lease liability       -       -       278,618       278,618       278,618       278,618         Other liabilities**       -       -       1,522,092       1,582,092       1,582,092       1,582,092         Total financial liabilities       -       -       1,582,092       1,582,092       1,582,092         Total financial liabilities**       -       -       1,582,092       1,582,092       1,582,092         Cash and cash equivalents       -       -       1,214,754       1,641,192       1,641,192         Placements with Banks       -       -       1,214,754       40,490,735       40,490,735         Placements with Banks       - </td <td>Financial assets at amortized cost - Debt and other financial instruments</td> <td>-</td> <td>-</td> <td>773,964</td> <td>773,964</td>   | Financial assets at amortized cost - Debt and other financial instruments                   | -                      | -                      | 773,964        | 773,964    |
| Other assets*         -         -         345,886         345,886           Total financial assets         1.276         8,584,015         43,361,17         51,946,400           Financial liabilities         -         -         649,123         649,123           Derivative financial instruments         -         -         41,224,733         33         -         -         31,202           Financial liabilities at amortized cost - Due to depositors         -         -         41,224,733         41,224,733           Financial liabilities at amortized cost - Due to depositors         -         -         278,618         278,618           Other liabilities at amortized cost - Other borrowings         -         -         278,618         278,618           Cast and cash equivalents         -         -         450,267         440,227           Total financial liabilities         -         -         78,612         278,618           Balances with Central Bank of Sri Lanka         -         -         78,62,027           Cash and cash equivalents         -         -         6649,123           Balances with Central Bank of Sri Lanka         -         -         6649,223           Cash and cash equivalents         -         -         -         <  | Financial assets at fair value through other comprehensive income - Government securities   | -                      | 8,567,574              | -              | 8,567,574  |
| Total financial assets         1.276         8.584,015         43,361,117         51,946,408           Financial liabilities         -         -         649,123         649,123           Derivative financial instruments         33         -         -         33           Financial liabilities at amortized cost - Due to depositors         -         -         73,813         -         -         33           Case liabilities         -         -         78,618         278  | Financial assets at fair value through other comprehensive income - Equity instruments      | -                      | 16,441                 | -              | 16,441     |
| Financial liabilities       -       -       649,123         Due to banks       -       -       649,123         Due to banks       -       -       33       -       -       33         Financial liabilities at amortized cost - Due to depositors       -       -       1,582,092       1,562,092       1,562,692       1,562,692       1,562,692       1,562,692       1,552,692       1,552,892       1,552,892       1,552,892       1,552,892       1,552,892       1,552,892       1,552,892       1,552,892       1,552,892       1,552,892       1,552,892       1,552,892       1,552,892       1,552,892       1,552,892 <td>Other assets*</td> <td>-</td> <td>-</td> <td>345,886</td> <td>345,886</td>   | Other assets*   | -                      | -                      | 345,886        | 345,886    |
| Due to banks         -         -         649,123           Derivative financial instruments         33         -         -         33           Financial liabilities at amortized cost - Due to depositors         -         41,224,733         14,224,733           Financial liabilities at amortized cost - Other borrowings         -         -         82,020         1,582,092         <  | Total financial assets  | 1,276                  | 8,584,015              | 43,361,117     | 51,946,408 |
| Due to banks         -         -         649,123           Derivative financial instruments         33         -         -         33           Financial liabilities at amortized cost - Due to depositors         -         41,224,733         14,224,733           Financial liabilities at amortized cost - Other borrowings         -         -         82,020         1,582,092         <  | Financial liabilities   |                        |                        |                |            |
| Derivative financial instruments         33         -         -         33           Financial liabilities at amotized cost - Due to depositors         -         -         41,224,733         41,224,733           Financial liabilities at amotized cost - Other borrowings         -         -         726,618         726,767         730         741,84,833         44,184,833         44,184,833         44,184,836         44,184,833         44,184,866         As at 31,12,2021-Audited         Sat and cash equivalents         567,802         5  | Due to banks  | -                      | -                      | 649,123        | 649,123    |
| Financial liabilities at amortized cost - Other borrowings-1,582,0921,582,092Lease liability278,618278,618Other liabilities **450,267450,267Total financial liabilities33-44,184,8344,184,868As at 31.12.2021-Audited1,214,7541,214,754Financial assets1,214,7541,214,754Cash and cash equivalents1,214,7541,214,754Balances with Central Bank of Sri Lanka601,151Derivative financial instruments3,200-40,490,736Financial assets at Amortized costs - Debt and other Instruments3,200-40,490,736Financial assets - at fair value through other comprehensive income - Equity instruments-10,767,16810,767,168Financial assets - at fair value through other comprehensive income - Equity instruments-377,457377,457Total financial instruments377,457377,457Total financial instruments3,009Financial assets - at fair value through other comprehensive income - Equity instruments3,0093,009Total financial instruments3,0093,0093,0093,009Due to banks3,0093,0093,009Derivative financial instruments3,0093,0093,009Financial liabilities at amortized   | Derivative financial instruments  | 33                     | -                      | -              |            |
| Financial liabilities at amortized cost - Other borrowings-1,582,0921,582,092Lease liability278,618278,618Other liabilities **450,267450,267Total financial liabilities33-44,184,8344,184,868As at 31.12.2021-Audited1,214,7541,214,754Financial assets1,214,7541,214,754Cash and cash equivalents1,214,7541,214,754Balances with Central Bank of Sri Lanka601,151Derivative financial instruments3,200-40,490,736Financial assets at Amortized costs - Debt and other Instruments3,200-40,490,736Financial assets - at fair value through other comprehensive income - Equity instruments-10,767,16810,767,168Financial assets - at fair value through other comprehensive income - Equity instruments-377,457377,457Total financial instruments377,457377,457Total financial instruments3,009Financial assets - at fair value through other comprehensive income - Equity instruments3,0093,009Total financial instruments3,0093,0093,0093,009Due to banks3,0093,0093,009Derivative financial instruments3,0093,0093,009Financial liabilities at amortized   | Financial liabilities at amortized cost - Due to depositors                                 | _                      | -                      | 41.224.733     |            |
| Lease liability         -         -         278,618         278,618           Other liabilities**         -         -         450,267         450,267           Total financial liabilities         33         -         44,184,833         44,184,868           As at 31.12.2021-Audited         -         -         1,214,754         1,214,754           Financial assets         -         -         1,214,754         1,214,754           Balances with Central Bank of Sri Lanka         -         -         601,151           Derivative financial instruments         3,200         -         44,90,736           Financial assets at Amortized costs - Loans & Advances to other customers         -         40,490,736         40,490,736           Financial assets at Amortized costs - Loans & Advances to other customers         -         40,490,736         40,490,736           Financial assets at Amortized costs - Loans & Advances to other customers         -         -         40,490,736           Financial assets at Amortized costs - Loans & Advances to covernment securities         -         10,767,168         10,767,168           Financial assets - at fair value through other comprehensive income - Equity instruments         -         377,457         377,457           Other assets*         -         -         377,4  |   | -                      | -                      |                |            |
| Other liabilities **       -       -       450,267       450,267         Total financial liabilities       33       -       44,184,833       44,184,866         As at 31.12.2021-Audited       -       -       1,214,754       1,214,754         Financial assets       -       -       1,214,754       1,214,754         Balances with Central Bank of Sri Lanka       -       -       567,802       567,802         Placements with Banks       -       -       601,151       601,151         Derivative financial instruments       3,200       -       -       3,200         Financial assets at Amortized costs - Loans & Advances to other customers       -       10,767,168       40,490,736         Financial assets - at fair value through other comprehensive income - Government securities       -       -       37,457         Financial assets - at fair value through other comprehensive income - Equity instruments       -       -       37,457         Total financial assets       3,200       10,783,609       43,267,429       540,430,7457         Financial liabilities       -       -       -       37,457       37,457         Total financial assets       -       -       92,6405       3,009       -       -       3,009   | -   | -                      | -                      |                |            |
| Total financial liabilities         33         44,184,833         44,184,836           As at 31.12.2021-Audited         Financial assets         Finan  |   | -                      | -                      |                |            |
| Financial assets         Instrict and cash equivalents         Instrit and cash equivalents         Instrict and cas |   | 33                     | -                      |                |            |
| Financial assets         Instrict and cash equivalents         Instrit and cash equivalents         Instrict and cas | As at 31.12.2021-Audited  |                        |                        |                |            |
| Cash and cash equivalents  |   |                        |                        |                |            |
| Balances with Central Bank of Sri Lanka       -       -       567,802         Placements with Banks       -       -       601,151         Derivative financial instruments       3,200       -       -       3,200         Financial assets at Amortized costs - Loans & Advances to other customers       -       40,490,736       40,490,736         Financial assets at Amortized costs - Debt and other Instruments       -       -       15,528       15,528         Financial assets - at fair value through other comprehensive income - Government securities       -       10,767,168       -       10,767,168         Financial assets - at fair value through other comprehensive income - Equity instruments       -       -       377,457       377,457         Other assets*       -       -       377,457       377,457       377,457         Total financial assets       3,200       10,783,609       43,267,429       54,054,237         Due to banks       -       -       926,405       926,405         Derivative financial instruments       3,009       -       -       3,009         Financial liabilities at amortized cost - Due to depositors       -       40,182,402       40,182,402         Financial liabilities at amortized cost - Other borrowings       -       -       3,969,617 </td <td></td> <td>-</td> <td>-</td> <td>1,214,754</td> <td>1.214.754</td>   |   | -                      | -                      | 1,214,754      | 1.214.754  |
| Placements with Banks       -       -       601,151         Derivative financial instruments       3,200       -       3,200         Financial assets at Amortized costs - Loans & Advances to other customers       -       40,490,736       40,490,736         Financial assets at Amortized costs - Debt and other Instruments       -       -       15,528       15,528         Financial assets - at fair value through other comprehensive income - Government securities       -       10,767,168       -       10,767,168         Financial assets - at fair value through other comprehensive income - Equity instruments       -       -       377,457       377,457         Total financial assets       3,200       10,783,609       43,267,429       54,054,237         Total financial instruments       -       -       926,405       926,405         Derivative financial instruments       3,009       -       -       3,009         Financial liabilities       -       -       3,009       -       3,009         Due to banks       -       -       -       3,009       -       -       3,009         Financial liabilities at amortized cost - Due to depositors       -       -       -       3,969,617       3,969,617         Lease liability       -   |   | -                      | -                      |                |            |
| Derivative financial instruments3,2003,200Financial assets at Amortized costs - Loans & Advances to other customers-40,490,73640,490,736Financial assets at Amortized costs - Debt and other Instruments-10,767,16810,767,168Financial assets - at fair value through other comprehensive income - Government securities-10,767,16810,767,168Financial assets - at fair value through other comprehensive income - Equity instruments-16,44116,441Other assets*-377,457377,457377,457Total financial assets3,20010,783,60943,267,42954,054,237Due to banks926,405926,405Derivative financial instruments3,0093,009Financial liabilities at amortized cost - Due to depositors-3,009-40,182,402Financial liabilities at amortized cost - Other borrowings3,096,6173,069,617Lease liability32,2675332,675Other liabilities**424,258424,258   |   | -                      | -                      |                |            |
| Financial assets at Amortized costs - Loans & Advances to other customers-40,409,73640,409,736Financial assets at Amortized costs - Debt and other Instruments-10,767,168-10,767,168Financial assets - at fair value through other comprehensive income - Government securities10,767,168-10,767,168Financial assets - at fair value through other comprehensive income - Equity instruments-16,441-16,441Other assets*377,457377,457377,457Total financial assets3,20010,783,60943,267,42954,054,237Due to banks926,405926,405Due to banks926,4053,009Financial liabilities at amortized cost - Due to depositors3,009-40,182,402Financial liabilities at amortized cost - Other borrowings3,069,6173,069,617Lease liability32,2675332,675Other liabilities**424,258424,258   |   | 3,200                  | -                      |                |            |
| Financial assets at Amortized costs - Debt and other Instruments-15,52815,528Financial assets - at fair value through other comprehensive income - Government securities-10,767,168-10,767,168Financial assets - at fair value through other comprehensive income - Equity instruments-16,44116,44116,441Other assets*377,457377,457377,457Total financial assets3,20010,783,60943,267,42954,054,237Due to banks926,405926,405Due to banks926,4053,009Financial liabilities at amortized cost - Due to depositors-40,182,40240,182,402Financial liabilities at amortized cost - Other borrowings3,969,6173,969,617Lease liability32,2675332,675Other liabilities**424,258424,258   | Financial assets at Amortized costs- Loans & Advances to other customers                    | -                      | -                      | 40,490,736     |            |
| Financial assets - at fair value through other comprehensive income - Government securities10,767,16810,767,168Financial assets - at fair value through other comprehensive income - Equity instruments16,44116,441Other assets*-377,457377,457Total financial assets3,20010,783,60943,267,42954,054,237Financial liabilities926,405926,405Due to banks926,405926,405Derivative financial instruments3,0093,009Financial liabilities at amortized cost - Due to depositors-40,182,40240,182,402Financial liabilities at amortized cost - Other borrowings3,969,6173,969,617Lease liability322,675332,675Other liabilities**424,258424,258  | Financial assets at Amortized costs - Debt and other Instruments                            | -                      | -                      |                |            |
| Financial assets - at fair value through other comprehensive income - Equity instruments-16,441-16,441Other assets*-377,457377,457Total financial assets3,20010,783,60943,267,42954,054,237Financial liabilities926,405926,405Due to banks926,405926,405Derivative financial instruments3,0093,009Financial liabilities at amortized cost - Due to depositors-40,182,40240,182,402Financial liabilities at amortized cost - Other borrowings3,969,6173,969,617Lease liabilities**332,675332,675332,675   | Financial assets - at fair value through other comprehensive income - Government securities | -                      | 10,767,168             |                |            |
| Other assets*377,457377,457Total financial assets3,20010,783,60943,267,42954,054,237Financial liabilities926,405926,405Due to banks926,405926,405Derivative financial instruments3,00940,182,402Financial liabilities at amortized cost - Due to depositors-40,182,40240,182,402Financial liabilities at amortized cost - Other borrowings3,969,6173326,75Other liabilities**424,258424,258  |   | -                      | 16,441                 | -              |            |
| Financial liabilities  | Other assets*   | -                      | -                      | 377,457        | 377,457    |
| Due to banks         -         926,405         926,405           Derivative financial instruments         3,009         -         40,182,402         40,182,402           Financial liabilities at amortized cost - Due to depositors         -         40,182,402   | Total financial assets  | 3,200                  | 10,783,609             | 43,267,429     | 54,054,237 |
| Due to banks         -         926,405         926,405           Derivative financial instruments         3,009         -         40,182,402         40,182,402           Financial liabilities at amortized cost - Due to depositors         -         40,182,402   | Financial liabilities   |                        |                        |                |            |
| Derivative financial instruments         3,009         -         -         3,009           Financial liabilities at amortized cost - Due to depositors         40,182,402         40,182,402         40,182,402           Financial liabilities at amortized cost - Other borrowings         -         -         3,969,617         3,969,617           Lease liability         -         -         332,675         332,675         332,675           Other liabilities**         -         -         424,258         424,258         424,258   |   | -                      | -                      | 926,405        | 926,405    |
| Financial liabilities at amortized cost - Due to depositors40,182,40240,182,402Financial liabilities at amortized cost - Other borrowings3,969,617Lease liability332,675332,675Other liabilities**424,258424,258   |   | 3,009                  | -                      |                |            |
| Financial liabilities at amortized cost - Other borrowings       -       3,969,617       3,969,617         Lease liability       -       -       332,675       332,675         Other liabilities**       -       -       424,258       424,258   |   | 5,000                  |                        | 40,182,402     |            |
| Lease liability         -         -         332,675         332,675           Other liabilities**         -         -         424,258         424,258  |   | -                      | -                      |                |            |
| Other liabilities** 424,258 424,258  |   | -                      | -                      |                |            |
|  |   | -                      | -                      |                |            |
|  |   | 3.009                  | -                      | · · · · ·      | 45,838,366 |

\* Other assets only include other receivables

\*\* Other liabilities exclude accrued expenditure and impairment on commitments and contingencies

#### **Fair Value Hierarchy**

The Bank measures the fair value using the following fair value hierarchy, which reflects the significance of the inputs used in making the measurement

#### • Level 1 : Fair value measurement using unadjusted quoted market prices

Inputs that are quoted market prices (unadjusted) in an active market for identical instruments.

#### • Level 2 : Fair value measurement using significant observable inputs

Inputs other than quoted prices included within Level 1 that are observable either directly (i.e., as prices) or indirectly (i.e., derived from prices). This category includes instruments valued using;

- (a) quoted prices in active markets for similar instruments.
- (b) quoted prices for identical or similar instruments in markets that are considered to be less active. or
- (c) other valuation techniques in which almost all significant inputs are directly or indirectly observable from market data.

#### · Level 3 : Fair value measurement using significant unobservable inputs

Inputs that are unobservable.

This category includes all instruments for which the valuation technique includes inputs not based on observable data and the unobservable inputs have a significant effect on the instrument's valuation.

Fair value estimates obtained from models are adjusted for any other factors, such as liquidity risk or model uncertainties, to the extent that the Bank believes that a third party market participant would take them into account in pricing a transaction.

#### Financial instruments measured at fair value - fair value hierarchy

The following table provides an analysis of assets and liabilities measured at fair value as at the reporting date, by the level in the fair value hierarchy into which the fair value measurement is categorised. These amounts were based on the values recognised in the Statement of Financial Position:

|  | Level 1    | Level 2  | Level 3  | Total      |
|--|------------|----------|----------|------------|
|  | Rs. '000   | Rs. '000 | Rs. '000 | Rs. '000   |
| As at 30 June 2022   |            |          |          |            |
| Financial Assets   |            |          |          |            |
| Derivative financial instruments   | -          | 1,276    | -        | 1,276      |
| Financial assets measured at fair value through other comprehensive income |            |          |          |            |
| Government Securities  | 8,567,574  | -        | -        | 8,567,574  |
| Equity Securities  | -          | -        | 16,441   | 16,441     |
| Total assets at fair value   | 8,567,574  | 1,276    | 16,441   | 8,585,291  |
| Liabilities  |            |          |          |            |
| Derivative financial instruments   | -          | 33       | -        | 33         |
| Total liabilities at fair value  | -          | 33       | -        | 33         |
| As at 31 December 2021 (Audited)   |            |          |          |            |
| Financial Assets   |            |          |          |            |
| Derivative financial instruments   | -          | 3,200    | -        | 3,200      |
| Financial assets measured at fair value through other comprehensive income |            |          |          |            |
| Government securities  | 10,767,168 | -        | -        | 10,767,168 |
| Equity Securities  | -          |          | 16,441   | 16,441     |
| Total assets at fair value   | 10,767,168 | 3,200    | 16,441   | 10,786,809 |
| Liabilities  |            |          |          |            |
| Derivative financial instruments   | -          | 3,009    | -        | 3,009      |
| Total liabilities at fair value  | -          | 3,009    | -        | 3,009      |

### Selected Performance Indicators

| As at   | 30-Jun-2022 | 31-Dec-2021 |
|---|-------------|-------------|
| Regulatory Capital (Rs. '000)<br>Common Equity Tier 1   | 8,164,886   | 8,421,650   |
| Tier 1 Capital  | 9,664,886   | , ,         |
| Total Capital   | 9,980,003   | 10,236,768  |
| Regulatory Capital Ratios (%)   |             |             |
| Common Equity Tier 1 Capital Ratio (Minimum Requirement - 7%)                                       | 19.00       |             |
| Tier 1 Capital Ratio (Minimum Requirement - 8.5%)   | 22.50       |             |
| Total Capital Ratio (Minimum Requirement - 12.5%)   | 23.23       | 23.47       |
| Leverage Ratio (Minimum Requirement - 3%)   | 13.78       | 13.86       |
| Regulatory Liquidity  |             |             |
| Statutory Liquid Assets, (Rs. '000)<br>Statutory Liquid Assets Ratio, % (Minimum Requirement - 20%) | 10,318,740  | 10,197,054  |
| Domestic Banking Unit, %  | 21.59       | 26.30       |
| Off-Shore Banking Unit, %   | 90.65       | 90.79       |
| Total Stock of High-Quality Liquid Assets (Rs. '000)  | 9,048,108   |             |
| Liquidity Coverage Ratio, % - Minimum Requirement - 90%   |             |             |
| Rupee, %  | 159.00      | 164.00      |
| All currency, %   | 126.86      |             |
| Net Stable Funding Ratio (%) - Minimum Requirement - 90%  | 128         | 117         |
| Assets Quality (Quality of Loan Portfolio)  |             |             |
| Stage 3 Loans (Net of Stage 3 Impairment) to Total Loans  | 8.28        | 6.43        |
| Stage 3 Loan Impairment to Stage 3 Loans (Stage 3 Provision Cover)                                  | 49.04       | 46.30       |
| Profitability   |             |             |
| Interest Margin,%   | 5.13        |             |
| Return on Assets (before tax),%   | (0.71)      | (0.74)      |
| Return on Equity,%  | (4.23)      | (2.99)      |

## **Operating Segments**

|  | Ban         | Banking Tr  |             | Treasury/ Investments |             | Unallocated |             | tal         |
|--|-------------|-------------|-------------|-----------------------|-------------|-------------|-------------|-------------|
| For the six months ended 30 June       | 2022        | 2021        | 2022        | 2021                  | 2022        | 2021        | 2022        | 2021        |
| Net interest income                    | 1,370,585   | 870,907     | 21,379      | 2,209                 | -           | -           | 1,391,964   | 873,116     |
| Foreign exchange profit                | (645,675)   | 860         | 641,896     | 114,671               | -           | -           | (3,779)     | 115,531     |
| Net fees and commission income         | 386,442     | 207,091     | 3,489       | 218                   | -           | -           | 389,931     | 207,309     |
| Other income                           | 2,188       | (4,038)     | 5,000       | 19,541                | 314         | 196         | 7,502       | 15,699      |
| Operating income by segment            | 1,113,540   | 1,074,820   | 671,764     | 136,639               | 314         | 196         | 1,785,619   | 1,211,655   |
| Personnel and other operating expenses | (934,513)   | (833,924)   | (11,108)    | (9,801)               | -           | -           | (945,621)   | (843,725)   |
| Credit loss expense                    | (801,748)   | (250,639)   | 1,262       | -                     | -           | -           | (800,486)   | (250,639)   |
| Total operating expenses               | (1,736,262) | (1,084,563) | (9,846)     | (9,801)               | -           | -           | (1,746,107) | (1,094,364) |
| Net operating income                   | (622,721)   | (9,743)     | 661,918     | 126,838               | 314         | 196         | 39,512      | 117,291     |
| Depreciation and amortisation          | (183,690)   | (208,543)   | (139)       | (207)                 | -           | -           | (183,829)   | (208,750)   |
| Operating profit/(loss) by segment     | (806,096)   | (218,286)   | 661,779     | 126,631               | 314         | 196         | (144,317)   | (91,459)    |
| VAT on financial services              | (64,608)    | (64,601)    | -           | -                     | -           | -           | (64,608)    | (64,601)    |
| Segment result                         | (870,704)   | (282,887)   | 661,779     | 126,631               | 314         | 196         | (208,925)   | (156,060)   |
| Income tax expense                     |             |             |             |                       |             |             | 13,827      | (72,570)    |
| Profit/(Loss) for the year             |             |             |             |                       |             |             | (195,098)   | (228,630)   |
|  |             |             |             |                       |             |             |             |             |
| As at                                  | 30 Jun 2022 | 31 Dec 2021 | 30 Jun 2022 | 31 Dec 2021           | 30 Jun 2022 | 31 Dec 2021 | 30 Jun 2022 | 31 Dec 2021 |
| Other information                      |             |             |             |                       |             |             |             |             |
| Segment assets                         | 42,910,507  | 38,187,078  | 10,888,632  | 10,430,047            | -           | -           | 53,799,139  | 48,617,125  |
| Segment liabilities                    | 42,825,335  | 38,265,561  | 1,905,706   | 895,852               | -           | -           | 44,731,041  | 39,161,413  |

## **Shareholders' Information**

|    | Twenty three largest shareholders as at 30 June 2022 | No. of shares | %       |
|----|--|---------------|---------|
| 1  | Cargills (Ceylon) PLC                                | 350,696,905   | 39.71 * |
| 2  | CT Holdings PLC                                      | 223,345,953   | 25.29 * |
| 3  | Monetary Board of Sri Lanka - On Behalf of EPF       | 44,000,000    | 4.98    |
| 4  | Mulitex Investment Limited                           | 30,800,000    | 3.49    |
| 5  | MJF Foundation Investments (Pvt) Ltd                 | 28,000,000    | 3.17    |
| 6  | Softlogic Life Insurance PLC                         | 26,600,000    | 3.01    |
| 7  | MAS Amaliya (Pvt ) Ltd                               | 22,000,000    | 2.49    |
| 8  | Rosewood (Pvt) Ltd                                   | 16,000,000    | 1.81    |
| 9  | Phoenix Ventures Limited                             | 13,200,000    | 1.49    |
| 10 | Aindri Holdings Pte Ltd                              | 11,000,000    | 1.25    |
| 11 | A I A Holdings Lanka (Pvt) Ltd                       | 11,000,000    | 1.25    |
| 12 | Softlogic Holdings PLC                               | 10,000,000    | 1.13    |
| 13 | Gardiya Lokuge Harris Premaratne                     | 9,089,000     | 1.03    |
| 14 | Merrill Joseph Fernando                              | 7,800,000     | 0.88    |
| 15 | Softlogic Capital PLC                                | 7,400,000     | 0.84    |
| 16 | GF Capital Global Limited                            | 6,100,000     | 0.69    |
| 17 | Periyasamipillai Barathakumar                        | 4,400,000     | 0.50    |
| 18 | Periyasamipillai Muruganandhan                       | 4,400,000     | 0.50    |
| 19 | Periyasamipillai Anandarajah                         | 4,400,000     | 0.50    |
| 20 | Periyasamipillai Devaraj                             | 4,400,000     | 0.50    |
| 21 | Periyasamipillai Barathamanickam                     | 4,400,000     | 0.50    |
| 22 | Ishara Chinthaka Nanayakkara                         | 4,400,000     | 0.50    |
| 23 | Lalan Rubber Holdings (Pvt) Ltd                      | 4,400,000     | 0.50    |

| ~ |   | 1,100,000   | 0100   | <b>×</b> |  |
|---|---|-------------|--------|----------|--|
|   | Sub total   | 847,831,858 | 96     | l s .    |  |
|   | Other Shareholders  | 35,311,000  | 4      | >        |  |
|   | Total   | 883,142,858 | 100.00 | N N      |  |
|   | vising rights will be avarcised by Cargille (Caylon) PIC and CT Holdings PIC on any shares held in average of 30% of the issued capital of the hank carging vising rights |             |        |          |  |

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\* No vo

#### Explanatory Notes

- 1) These Financial Statements are prepared in accordance with LKAS 34 Interim Financial Reporting issued by the Institute of Chartered Accountants of Sri Lanka. There were no changes to Accounting Policies and methods of computation since the publication of the Annual Report for the year ended 31 December 2021.
- 2) Due to the potential impact of the Covid 19 pandemic on Sri Lankan individuals and businesses, the Central Bank of Sri Lanka (CBSL) issued several circulars and guidelines introducing different relief measures to safeguard those businesses impacted due to the global COVID -19 pandemic in order to manage the adverse impact on the Sri Lankan economy. The Bank continuously monitors and takes necessary actions based on any subsequent Directions issued by CBSL.
- 3) The Bank estimated its Expected Credit Loss (ECL) for collective impairment as at 30 June 2022 based on the updated Probability of Default (PD) in 31 December 2021 and Loss Given Default (LGD) values for 30 June 2022. The Economic Factor Adjustment (EFA) is updated where necessary. The Management made approximate overlay adjustments for electric the increased credit risk profiles of borrowers due to the recent volatility in the macro-economic environment including rupee depreciation, increase in inflation and interest rates, etc.

The Bank continuously reassesses its individually significant portfolio and incorporates impairment provisions on identified segments and customers to reflect increased credit risk since initial recognition. Accordingly, the impairment provision also includes a management overlay where higher impairment charges were considered as a prudential measure in assessing the current macroeconomic environment.

The exchange impact on impairment charges on loans and advances denominated in foreign currency was recognised in Net Other Operating Income where the corresponding exchange gains are recognised and the total impact for the 06 months period was recognised in the quarter ended 30 June 2022.

4) Income Tax - Year of Assessment 2013/2014

The Commissioner General of Inland Revenue (CGIR) issued a Notice of Assessment for the Year of Assessment 2013/2014. The Bank has appealed to the Tax Appeals Commission and the Bank awaits the hearing of the Appeal from the Tax Appeals Commission.

Income Tax - Year of Assessment 2017/2018

The CGIR issued a Notice of Assessment for the Year of Assessment 2017/2018. The Bank has lodged an appeal against the said assessment. The appeal is currently at the IRD hearing stage

Management is of the opinion that the outcome of the above will not have a material impact to the Financial Statements.

5) There was no pending litigation of a material nature against the Bank.

6) All known expenses have been provided in these Interim Financial Statements.

7) No circumstances have arisen since the reporting date which would require adjustment to or disclosure in the Financial Statements.

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